No. 32,789

Soviet General Says Arms Outlays Drop, Confirms Laser Site

By Jeffrey Smith Washington Post Service
MOSCOW — The military bud-

rest of the Soviet Union has de trine," he said.

This reduction, not previously disclosed, has been described as one of the first tangible signs of the nation's recent formal adoption of a more "defensive" doctrine for avoiding conflict with the West.

ft comes on the beels of what many Western analysts believe to be a period of gradually diminishing growth in Soviet military expenditures, caused by a shift of scarce financial and material re-

sources into the civilian economy.

The official military budget for 1987 was given as 20.2 billion rubles, or \$29.3 billion at the time. In his figure represented 4.6 percent if the overall state budget.

Western specialists believe that

actual military spending is about five times greater than the figures made public. The stated budget is regarded as useful as a political signal of Moscow's attitude.

Senior Soviet officials have recently acknowledged that the official total for military spending does not include expenditures on weapons research, development and production, a category that consumes more than 50 percent of the U.S. military budget.

General Shabanov, who is first deputy minister of defense for armaments, made the disclosure during a three-bour interview that touched on a broad range of topics. including a Soviet laser facility near the Afghan border and modernization of the most powerful Soviet land-based nuclear missile, the

Speaking through an interpreter, General Shabanov, 65, said a de-cline in the military budget began after the 1986 start of the present five-year economic development plan, Another Soviet official, who asked oot to be identified, said that it had declined "slightly" to each of the last two years.

The trend is there and it will cootinue ... because this is a reflection of our defensive doctrine," he

The general stressed that the reductions could cease if the West took "some action to the contrary. Although be did not specify what this might be, he criticized the United States for not "substantively" reducing its military spending.

Kiosk

Counsel Picked

In Wright Case
WASHINGTON (AP) —
The House Ethics Committee

appointed a Chicago attorney,

Richard J. Phelan, on Tuesday

to investigate allegations

against Speaker Jim Wright, saying an outside counsel was needed to assure the public that the probe would be fair and objective.
Mr. Wright, a Democrat of

Texas, is under investigation on charges of using his office to lobby federal officials on

matters where be bad a finan-

cial interest, and for alleged

improprieties in the publica-tion of a book by a campaign contractor on which he re-

ceived unusually high royal-

Emmanuel Ungaro taking a

hand for his line at the Paris

fashion collections on

Afghan rebels have hit Kabul

with one of the biggest bom-bardments of the war. Page 2.

Manila talks about U.S. bases

break down after payment dis-

Aircraft sales propelled U.S.

orders for durable goods up 8.8 percent in June. Page 9.

Dow Close The Dollar

DM 1.8578 Pound 1.709

Yen 132.475

Business/Finance

Page 6.

Tuesday.

General News

ties, among other charges.

expect the other side to announce that its doctrine is a defensive doc-

continue to decline for years 10 Ceneral Shabanov said the Sovietne, according to the officer in ebarge of military purchasing, General Vitali M. Shabanov.

This vitali M. Shabanov.

This vitali M. Shabanov. General Shabanov said the Sovineatly into our defensive doctrine," as first announced by Mikhail S. Gorbachev in February 1986.

He indicated however, that the military had already decided to spend more oo air defenses, intelligence gathering and verification of U.S. compliance with arms treaties. Public discussion of military budget trends and details is still unusual in the Soviet Union, despite obvious concern about the harmful impact of weapon spend-

ing on the overall economy. General Shabanov, in his present post since 1978, reiterated a pledge by Marshal Sergei F. Akhromeyev, the chief of staff, to publicize additional budget details as soon as the nation completed a reform of its pricing mechanisms

He said current figures "would See SOVIET, Page 6



The leader of the UN cease-fire mission, Lieutenant General Martin Vadset of Norway, left, confers in Tehran on Tuesday with the deputy commander of the Iranian ground forces, Brigadier Djamali. Talks on ending the war opened at the United Nations in New York.

Ex-General to Replace UNe Win as Burma Leader

RANGOON - U Sein Lwin, a former army general and the leading figure in suppressing dissent in Burma, was chosen Tuesday to re-place U Ne Wio as leader of the country's ruling party, and the na-tion's prime minister was dismissed, the media reported.

A brief announcement by the News Agency of Burma said the Central Committee of the Burma Socialist Program Party elected U Sein Lwin, 64, during a special ses-

Minister U Maung Maung Kha

By Al Kamen

and Ruth Marcus

torney General Edwin Meese 3d as

former criminal division chief said

Mr. Meese would have been indict-

public official."

U Sein I.win's elevation to the nation's most powerful post ap-peared to dash prospects that the retirement of U Ne Win would lead to widespread reform of Burma's repressive one-party, military-led system. He has been responsible for suppressing all opposition since the 1962 military takeover.

U Ne Wto resigned Monday as party leader following months of growing unrest, falling living standards and rapidly rising prices.

U Sein Lwin was responsible for State radio reported that Prime sending the riot police to quell finister U Maung Maung Kha demonstrations led by students

friend, E. Robert Wallach, enjoyed

Mr. Burns, describing the impact

his "private gain."

ed to a van after their arrest.

He also commanded an army company that in July f962 killed 22 students during anti-government demonstrations at Rangoon Uni-

U Sein Lwin, probably the most unpopular official in Burma after his role in suppressing the protests, had been joint general secretary or the fourth-ranking member of the secretive ruling hierarchy.

technically his senior, who as party general secretary proposed sweepand Attorney General U Myint across the country in the last five ing economic reforms that were some responsibility, and his age as Maung had been dismissed from months to which, dipfomats say, up adopted by an extraordinary party reasons for stepping down, their posts after being found re-

U Sein Lwin has served as the party's joint general secretary since 1985. He also holds the government post of Council of State secretary. U Ne Win asked to step down Sanirday after 26 years to power. On Monday, a special party con-gress accepted his resignation and

that of the second most powerful figure to the country — the party's deputy chairman, U San Yu, also the country's president.

U Ne Win, 77, who came to pow-He was chosen above U Aye Ko, er in a 1962 coup, cited violent antigovernment rioting in March and June, for which he acknowledged

sponsible for student rioting to died. Recently the government admitted that 41 protesters suffocation the top job.

died. Recently the government admitted that 41 protesters suffocation that 50 protesters about the top job. economic reform issued to the pub-

lic, possibly reflecting spbts within the party over recent events.

After the congress ended the f,061 delegates were suddenly summoned back - some from areas outside Rangoon - but the session did not recoovene.

Radio Rangoon said Monday delegates had "firmly suggested" rejecting a referendum called by U Ne Win which could have ended 26

years of one-party rule. -It marked the first known instance in which the party did oot some kind of allegiance or connection with Iran," he said.

The state radio announced late See BURMA, Page 6

Iran Says Iraq Steps Up War

Hostages: UN Begins Hint of Aid Peace Talks By Tehran

on the first of the control of the c

NICOSIA - The head of fran's armed forces said Tuesday that Tehran might help gain the release of American bostages in Lebanon

if Washington released frozen Ira-

nian assets. Hashemi Rafsanjani, who is also the speaker of the Majlis, or parlia-ment, said on Iranian television that the United States must give up its hostile attitude toward Iran before the two countries could talk.

"If they really want to talk, let them take a nonhostile poise by releasing our assets. If so, we will use our influence in Lebanon and intercede to solve the problem of

bostages," he said. The White House on Tuesday reacted coolly to the franian offer. When asked to comment on the proposal, a White House spokes-man, Marlin Fitzwater, said: "We

will not oegotiate or pay ransom for hostages. No deals."

The U.S. chief delegate to the

United Nations, Vernon A. Walters, said Tuesday that the United States would not resume diplomatic relations with Iran until the hostages being held in Lebanon were

Mr. Walters said on television that having accepted a UN ceasefire resolution, Iran and Iraq could work out a truce.

But he said that recent statements by President Ronald Reagan and the deputy secretary of state. John C. Whitehead, did not mean the United States was making overtures to Iran.

There is no question the people who are holding the bostages have

"It would be difficult for us to justify anything unless they release the bostages."

Mr. Reagan suggested Monday that he was ready for alls with Iran on the release of American hostages held by pro-Iranian groups to Lebanoo.

"If they're willing and ready to talk, it's time," Mr. Reagan said to House Rose Garden ceremony.

Mr. Whitehead said on television nian representatives. Asked what steps the United

States was willing to take to renew ties with Iran, Mr. Walters said, "Iran is the one who broke relations with us.

"I mean, they stormed our embassy and took all our staff there bostage. "We're oot the ones. They're the

ESTABLISHED 1887

On Conflict By Youssef M. Ibrahim

New York Times Service
PARIS — Iran called Tuesday for thousands of volunteers to rush to the war front to fight what it said was the deepest penetration of its territories by fraqi troops since the

first year of war. Iraq, meanwhile, indicated that it was not in any burry to conclude a cease-fire before reassuring itself about Iran's peaceful intentions. [At the United Nations in New York, Iranian Foreign Minister Ali Akbar Velayati said Tuesday that his first round of talks with the UN

very constructive and fruitful, Reuters reported.] A UN cease-fire team arrived in Tehran to discuss truce details and

secretary-general, Javier Pérez de Cuéllar, about a Gulf truce were

is expected to report back to 10 Iraq maintained Tuesday that its

forces had pulled out of most of the Iranian towns they had taken since Friday and would continue to retreat from territories held inside

The Iraqi pullback assertions were denied by Iran, whose official Tehran radio broadcasts, monitored in Nicosia, quoted an armed forces communique saying Iraqi troops had seized Karand-Gharb. about 60 kilometers (35 miles) inside Iran's border, and nearby Islamabad-Gharb, after an overnight

The radio said Iranian forces are engaged to heavy fighting, includ-ing hand-to-hand combat, to liberate these towns.

Io addition, Iran said Iraqi troops are still holding several towns oo the central front, including Qasr-e Shirin, Sumar, Sar-e Za-hab, Salehabad, and Eslamabad. Iran said the Iraqis were allowing the Iranian dissident movement Mujahidia Khalq, which is supported by Iraq, to send some of its men inside these occupied Iranian territories to score propaganda vic-

Iran said Iraqi planes on Tuesday dropped chemical bombs on talk, it's time." Mr. Reagan said to Iranian forces east of the Ahvaz-response to a question at a White Khoramshahr highway in the southern sector of the war from.

There were no todependent ways Sunday that Washington would to verify the conflicting claims, as welcome talks with legitimate francitier Iran nor Iraq allow report-

ers access to the war froot. But one Iranian official, speaking in a telephone interview, said

Iran is not going out of its way to diminish the impact of the Iraqi invasion and may to fact be exagerrating it "in order to get mobilization going."
The official, who asked not to he

identified, went on to say, "The mobilization is going very well. There are thousands of people rushing to the front."
In its broadcasts Tuesday, Teh-

ran's radio interrupted its pro-

See GULF, Page 6

In U.S., Rain Revives **Hopes of Saving Crops**

"a world of Alice to Wonderland" what Mr. Weld called "unparal-

in which Mr. Meese saw no prob-lem with his cooduct, while the al and used Mr. Meese's office for

ed if be had been "an ordinary on the department of the f4-month

appearance before the Senate Judi- as the inquiry continued, "It be-

ciary Committee, the former deputy attorney general, Arnold f. could no longer bear silent witness Burns, and the former assistant attorney to the deterioration in morale, the

torney general, William F. Weld, paralysis in performance that was

sublic official." investigation by an independent in an extraordinary three-hour counsel, James C. McKay, said that

By Keith Schneider

New York Times Service

WASHINGTON — The most abundant rain of the growing season soaked the southern Great Plains Middle West Days Sent Manual Atmospheric Administration soybean crop and raising hopes of salvaging billions of dollars in oth-

urban residents, barge company executives and others affected by

pastures green and caused wilted two meters) in four days, but is still late for com to recover." 15 feet below normal, according to the Army Corps of Engineers.

Despite the rain, meteorologists said Monday that the drought was far from over. At least a month of rain averaging two inches (five cen-timeters) a week would be needed to fill streams and lakes and moisten subsoil in the South and Middle

would be needed to break the drought in the northern Great Plains, the area hit bardest by the drought. The region was largely bypassed by the storms that doused the southern, central and northern parts of the country.

Moreover, the rain has oot significantly improved the outlook for the U.S. corn crop, which sustained extensive damage during the critical pollination stage earlier this

Plains. Middle West, Deep South and Northeast over the last 10 days, reviving the \$13 billion U.S.

President Ronald Reagan met From the Gulf Coast to New England, long days of soaking rain have lifted the spirits of farmers, urban residents, barge comments.

"Pasture and hay are to very bad the worst drought in half a century. condition, causing real problems

The moisture has turned brown for livestock farmers," the White House said Mr. Lyng told the presicrops to grow inches seemingly dent. "Even the best corn is not in overnight. The Mississippi River has risen more than six feet (about week are helping, but it may he too

Yet, as the rain was providing relief for hundreds of thousands of farmers, a political tempest was brewing in Washington over drought relief legislation to be considered Tuesday by the House and Senate Agriculture committees. The House and Senate proposals, which have been estimated to cost \$5 billion to \$8 billion, are the most Twelve to 15 inches of rain generous disaster relief measure

ever considered by Congress. On Mooday, Mr. Reagan warned congressional leaders that some features of the bill violated principles that he had agreed to previously. In a letter to the chair-men and ranking Republican mem-bers of the House and Senate committees, he said the pressure of producing an aid package was causing the legislation to be dotted with expensive provisions to benefit special interest groups.

Meese Was 'Over the Line,' Former Aides Say detailed for the first time publicly beginning to set in" as well as "the favors for his friend, Mr. Messe report released last week, that Mr. the reasons for their abrupt resignation of public confining erosion of public erosion er

washington Post Service
WASHINGTON — The former second-ranking official to the Justice Department described on Testifying under oath, Mr. Burns and Mr. Weld offered a devastating portrait of the Messe Justice Department described on which Mr. Messe's adding that there "was only one realist make a statement that way I could make a statement that something was wrong. I chose it. I resigned.

Mr. Weld, who praised Mr. Meese as "a wonderful man to work with," said he nevertheless concluded that Mr. Meese "was to the wrong job" and that Mr. Meese's official acts on behalf of Mr. Wallach - and Mr. Wallach's favors for Mr. Meese - violated

the federal gratuities law. "I simply felt that in trying to do

had gotten drawn in over his head Meese had "probably" violated and over the line of what the law federal conflict of toterest and tax

As Mr. Burns and Mr. Weld tes- warranted. As Mr. Burns and Mr. Weld testified, Mr. Meese, in a meeting with Mshington Post reporters and editors, said he saw oothing improper to his relationship with Mr. Wallach and that he did oothing for Mr. Wallach that he would not be committed no act of impropriate the committed are extentively and the committed are extentively as of the committed are ext

In a speech Monday, Mr. Meese "If he had to do it over again," attacked Mr. Burns and Mr. Weld Mr. Burns added, "he would com-

have done for "somebody from ety, he committed no ethical viola-Hogan & Hartson," a Washington tion, he committed no error of good taste or bad judgment."

for failing to conduct "a competent port himself in the same way." He and thorough preliminary investigation of whether an independent was talking about earlier about Althey want to have diplomatic relations. counsel was needed to investigate ice in Wonderland, and about the tions with us and then there will be him. Mr. McKay concluded, in a fact that it's somebody clse's fault." conditions they have to fill."

Conrad's Letters: Mixed Reviews for His Peers

Author Creates a Revealing Portrait Of Literary Life in the Early 1900s

By Herbert Mitgang

New York Times Service
NEW YORK — Soon-to-be-published
letters from Joseph Conrad to his agent
and to literary friends and notables create a

Conrad's agent, James Brand Pinker, are full of references to such Conrad works as "Heart of Darkness," "Lord Jim" and "Nostromo," as well as to the agent's other estimable clients — Ford Madox Ford, Henry James, H.G. Wells, Arnold Bennett, D.H. Lawrence and Stephen Crane, who bved out his last few years in England. in the 200 or so letters, Conrad offers opinions about some of his contemporar-

To the sculptor Jacob Epstein, Conrad said of Lawrence: "He started well and then went wrong writing filth. Nothing but

Conrad admired Crane as "a great im-pressionist — the real thing," but he wor-ried that somehow Crane might go wrong. Crane, for his part, worshiped Conrad. Courad praised his friend John Galsworthe could even ignore critical com-ments about his work in The Times.

Wells, Conrad said, was "clear, cutting, sparkling — the real Wells brand of intel-lectual stimulant which will do us no end of good all round." Conrad was so taken with Wells's futur-

istic vision that be dedicated "The Secret Agent"—considered to be one of the most important psychological suspense novels written — to him, writing that his "simple tale" was "affectionately offered" to "the historian of the ages to come."

As for Henry James, regarded as the 'Notre bon maitre'

most important novelist in England at the time. Conrad thought of him as "notre bon maître" and wrote an appreciation of him for North American Review. Conrad read everything that James wrote. His letters iodicate that he sought James's approval

book advance you'll be working towards a happy release from worries."

"Please send me two fountain pens. f

some discriminating editor."

"I am inexpressibly sorry to be such a worrying client to you in so many ways. All f can do is to shnt my ears to everything and write — write. And that's not as easy as it looks."

as great a sum as you can squeeze out of

There are intimate touches throughout the collection. In 1906, when Contrad began to develop a short story that he tentatively titled "Verloc," he wrote one of his regular requests to Pinker for an advance of a few more pounds, this time from a hotel in France. In a postscript, he made

have shattered mine by dropping it out of a third-floor window. I don't know which is the better system, Waterman or Swan or "because the horrible stylo I've got with me the better system, Waterman or Swan or another. I want something really good."

"Here's the story. Credit me with it for

A week later, Conrad reported that an "excellent" fountain pen, and the money, had arrived safely. The pen worked its magic, and Conrad began to send his agent chapters from his work in progress. The short story developed and "Verior" — af-ter Adolf Verioc, the book's central charac-

ter — became "The Secret Agent."

Most of the letters have never been pub-See CONRAD, Page 6



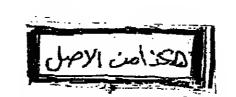
Joseph Conrad His letters pleaded for money and fountain pens — and critiqued his contemporaries' writing.

revealing portrait of life among the deni-zens of Grub Street and the world of litera-ture as it existed early in 20th-century for his own writing. Again and again in the correspondence, Conrad cajoles, apologizes and requests more money and more formatin pens from The letters, most of which were sent to · "If you can space me fifty from the another regular request, asking his agent to





'Nothing but obscenity.'



By Michael Island
By Michael I

should never say to the

to shoul nime with his way to the drop work of the survival way to the survival way to

by the plan has gained from the redorder of the plan has gained from the redorder of the redor

second that they we have the course with a the course with a the course and the the course when the the course we will be about the course the course the course with the course the course

and agree to extract the art of the death pendent o

quitire to consider the

den have to consider the matter of what you its down and the stand on the stand of the stand of

for Republica

WASHINGTON - Vice Press

WASHINGTON THE PROSECT OF THE PROSEC

has microsco in the district i

He plans involve policy in the plans in the plant in the plans in the plans in the plant in the

m prospective candidates have

date during the Resulting

moss followed by the Democratic

Sorth after the Interview Mr.

person John H. Sumuru, had be

Mr. Smith, who led Mr. Bu

House primary 1257 with the 18

had referred to Mr. Karmilla

Bessey Department and the Na

OFFICIE COMPANYIS

i kanden sektirir Pini prisosa nevers

Fire present and the or of the present and the or of the original and the

BUY A SLICE OF TO THE DOLLARS ROLL

AFTER YEAR FOR 1

USSSO COS BLUYS SO.
PAT PENDINO SEDRI
A STRAIGHT COMM Y
RRST COME FIRST SE
EUROPEAN CEFSCHON
VETTED BY INT. AUD
SUN LENSES • NO
NOSE • UNSELIEVAB
AND STABILITY

RETURNS PER INVESTOR US

Our targets are at least netting \$50 000 00 per after year after year

ARREST GROCE STORAGE

St. Gattlers, the satural St. Gattlers Hetel, In

Victoria Hetel, Assistant

Or contact NEB SPO

the nine-year conflict. Western dip-lomats said here Tuesday. ermost defenses and consolidate on without Soviet backing the govern-a second defensive ring. This al-ment of Major General Najib in lomats said here Tuesday.

The French Embassy in the Af- lowed the mujahidin to get closer to Kabul could withstand the rebei ghan capital was hit Saturday but the city. diplomat in Islamabad said. Ancently acquired longer range rockther rocket narrows missed the U.S. Embassy.

The altack Saturday, during which 60 rockets hit the city, was the heaviest of the week, the diplomat said.

The altack Saturday, during meters (18 miles).

The seizure of territory south of a psychological effect about the stability of the government.

Colonel Kornilov said the Kabul

attack per day and sometimes salvocs of up to 10 at a time.

This many in one week is probshort time before."

He said there was no indication, however, that mujahidin guerrilla the capital.

demonstrate their ability to hit Ka-bul when they want," he said. Pro

any time this year and was far more extensive than in July 1987.

tracted barrages, apparently entailing coordinated guerrilla action from different sides of the city, a Western diplomat said.

have been rare since 1984-85, when Soviet and Afghan government forces expanded their defensive rings around Kabul to try in keep the rebels from getting within rock-

The diplomat said a major factor signed in April, half of all Soviet ISLAMABAD, Pakistan - Af- in the guerrillas' ability to strike at troops in Afghanistan are to be ghan guerrillas fired 170 rockets on the capital with such intensity was pulled out by Aug. 15 and the rest Kabul last week in one of the big- a decision by Soviet and Afghan gest and most sustained barrages of forces to withdraw from their out-

other rocket narrowly missed the ets with which they can fire on the not mean the situation is much agcapital from as far away as 30 kilo- gravating. They are mainly aimed

More than 200 rockets have hit eas and camps in Pakistan, he said, Kabul this month, with at least one permitting a larger and more regular flow of men and arms.

The rocket attacks last week appeared to be aimed largely at the ably the heaviest of the war," said northern and northwestern parts of liaz Gilani, an Afghan analyst with the city, where there are major mili-Pakistan's Institute of Strategic tary installations, and in the south-Studies. "We have probably not had as heavy rocketing in such a short time before."

West, site of the Soviet Embassy, the Soviet Army headquarters and the Afghan Defense Ministry. Meanwhile, in New Delhi, a So

viet military attaché said Tuesday forces trying to topple the Soviet-backed government in Kabul were mated 100,000 to 115,000 Soviet in a position to seriously threaten troops had left Afghanistan. He said half of the troops will have left "It seems to me their point is to the country by the Aug. 15 target

President Mohammad Zia ul-One Western analysis of the at- Haq of Pakistan said Saturday that tacks indicated that guerrilla activithe pullout had slowed down and ty in July bas been greater than at that fresh Soviet troops may have been sent to Afghanistan. Lieutenant Colonel Yuri Korni-

On five occasions there were pro- lov, the military attaché at the Soviet Embassy in New Delhi, said that General Zia's statement was "abso-

lutely false and baseless." Even in the United States they He said such coordinated attacks believe our good intentions in Af-ave been rare since 1984-85, when ghanistan," he added, referring to a U.S. State Department statement Monday that said: "We have no indications that the Soviets have reintroduced troops."

Under the Geneva accords



DOLDER GRAND HOTEL-ZURICH



ADVERTISEMENT

Contentment close to the city, close to nature.

Kurhausstr.65, CH-8032 Zürich, Telephone 01-251 62 31, Telex 816 416 gra ch, elefax (01) 251 88 29

Member of The Jeading Hotels of the World



You Sak Boo/Rester

1.100 HELD AS SOUTH KOREAN PROTESTS QUELLED - The wife of a striking railroad worker confronting policemen Tuesday after her husband was detained in Seoul. Railroad workers in 16 cities, seeking more pay and shorter shifts, began their strike Monday, crippling passenger and freight traffic. The police broke up protests Tuesday and arrested 1,100 strikers.

EC-Soviet Talks May Make U.S. Uneasy

By Reginald Dale International Herald Tribone

"The mujahidin are fighting among themselves," he said, add-

ing that "they do not have enough military power to overthrow" the

Kabul regime.

by Feb. 15, 1989.

BRUSSELS - The United States is expected to keep a close, and possibly nervous, watch on the European Community's bid to open a new political and economic dialogue with the Soviet Union, Brussels analysts said Tuesday.

The EC initiative was started by the 12 members' foreign ministers at a council meeting on Monday.

"The United States may have some difficulty in understanding that the Community is gradually taking its place on the world scene as a political entiry," said Theodore Pangalos, deputy foreign minister of Greece, who chaired the Monday meeting.

In Washington, the State De-partment declined to comment

The European Community is to start foreign policy discussions at a meeting at the United Nations in September between Eduard A. Shevardnadze, the Soviet foreign minister, and Karolos Papoulias, the Greek foreign minister, who will represent the Community.

dency on July 1 for six months. EC officials said that the invitation, which Moscow is expected to accept, represented a major departure in the members' efforts to coordinate foreign policies.

This is a first approach which might lead to more regular con-tacts," Mr. Pangalos said in an interview on Tuesday.

the United States would be "upset" NATO are good, while any that about pushing shead too fast with by the move, he said Washington weaken it are bad. officials often found it hard to accept the European Community as a if the European Community were political as well as a commercial to take a different line in talks with

that the proposed political contacts analysts said.
with Moscow would be "more reserved" than those between the European Community and other Western naonns.

The discussions would only cover subjects on which the 12 had a clear and unanimous position, such as Afghanistan, the Middle East, Central America and East-West arms control issues, he said.

It is the possibility that Moscow and the Community might discuss trade, an agreement could cover arms control, with the EC operal-such areas as the environment, nuing outside the framework of the clear energy, transport and fishing.

North Atlantic Treaty Organization, that is most likely to raise ther steps will not be taken until the tions with Moscow follows a declation. eyehrows in Washington, according to analysts in Brussels.

Washington would be concerned lations with Moscow.

grouping.

Moscow from any joint approach
Mr. Pangalos stressed, however, agreed in the U.S.-led alliance, the

European Community but not of economic weight.

In a parallel move, the European Executive Commission is also to open contacts with the Soviet Union on a potentially far-reaching economic agreement.

In addition to promoting mutual commission has reported back to ration of mutual recognition signed the foreign ministers later this year. by the Community and Comecon

Moscow has suggested informalby that an agreement should be broader in scope than any contem-plated between the Community and the smaller Comecon, the Sovi-Nentral Ireland, for example, et-hioc trade organization, so as to they noted, is a member of the reflect the Soviet Union's greater

Here again, however, analysts said Washington would be concerned if closer economic and trading links between the European Community and the Soviet Union weakened controls over the transfer of advanced Western technology, which could have military uses to the Soviet bloc.

The United States has always

At the same time, three countaken the position that any policy tries, Britain, the Netherlands and consultations that strengthen Denmark, have expressed doubts

At the same time, three countaken month. That paved the way for tries, Britain, the Netherlands and a wider dialogue with Moscow, Mr. Pangalos and others said.

Greece took over the EC presidency on July 1 for six months. Progress Cited at Cambodia Talks

By Keith B. Richburg Washington Post Service

BOGOR, Indonesia - Peace talks aimed at resolving the Cambodian conflict appeared to make modest progress here Tuesday, with the various Cambodian facrview on Tuesday. Uons and Vietnam generally agree-While he said he did not think ing that the Khmer Rouge must not

ADVERTISEMENT

warring factions eventually must and is headed by Son Sann, and a unite to form a single "transition- group headed by the former Cambary authority." The various fac- bodian leader, the exiled Prince unite to form a single "transition-ary authority." The various factions, however, still appeared wide- Norodom Sihanouk, which has ly separated over how to

accomplish those goals.

The participants in the first peace talks on Cambodia agreed to meet again Wednesday for a third straight day, adding to the upbeat; impression that despite the major has been an unexpected success. ment later in the day. Many foreign diplomats and analysis had predicted that the talks would break down after the first meeting Monday because the parties involved were still locked into their hard-line negotiating posi-

"The problems are complex," said Ali Alatas, the Indonesian foreign minister, who is acting as the de facto chairman of the informal talks. "The views are divergent. But we seem to be getting a possible convergence of views."

Nguyen Co Thach, the Vietnamese foreign minister, said he was "happy" with the talks. "This after- Cambodian settlement in the past noon there was big progress," be has always been the question of

Involved in the talks are the Victnamese-backed Cambodian goverament on one side and on the turn to power. More than a million Khmer Rouge, which has a guerril-Vietna la army of 35,000 men, the Khmer 1978.

return to power in Phnom Penh. People's National Liberatioo They also concurred that all the Front, which has 17,000 guerrillas 8,000 soldiers.

Prince Sihanouk, who is viewed as the key to any future settlement, continued to stay away from the peace talks although he is in Jakarta. The three anti-Vietnamese factions were planning to meet with obstacles remaining in the way of a him Wednesday morning to discuss final agreement, the meeting so far the talks and he is to make a state-Mr. Alatas, the Indonesian for-eign minister, said that the meeting Tuesday focused on the withdrawal

of Vietnamese troops from Cambo-dia. Vietnam invaded the country nearly 10 years ago, toppled the Khmer Rouge regime of Pol Pot and established a pro-Hanoi government in Phnom Penh. Mr. Alatas said the various fac-

tions discussed the timetable for a Vietnamese withdrawal and the need for a cease-fire to end the nngoing guerrilla war.

The major stumbling block to a how to end Vietnam's occupation of Cambodia without allowing the Khmer Rouge and Pol Pot to reother a fractious, three-party resis-tance coaliting comprising the Khmer Rouge, which has a guerril-Vietnamese invasion in December

New South African Curbs

The new controls require the couragency censorship laws.

Journalists and the agencies to register with the government or face penaloes of up in 10 years in prison or a fine of \$8,000. Most of the couragency censorship laws.

The foreign correspondents of major foreign newspapers and of penaloes of up in 10 years in prison or a fine of \$8,000. Most of the course he caused for periods of the course of the course of the course of the caused of the course of the co

New York Times Service as well as newspaper editors and JOHANNESBURG—The gov-civil rights leaders, have warned ernment's new strict controls on that the latest government moves free-lance journalists and small pose the most serious threat yet to news agencies go into effect Sun-treedom of information, which is already severely restricted under

iournalists affected are South Africans. Some work for major interna-short as three months. Over the ornal radio and television net-works, newspapers and agencies.

Lawyers for news organizations,



Tel: 47 70 64 30 When in Paris...

visit our Museum

and sales floor

Open Monday - Friday 9 a.m. to 6 p.m. Saturday 10-12 a.m., 2-5 p.m.



For Work, Academic, Life Expe

ACIRC WESTERN UNIVERSITY



TOP PRICE Brochure from: Ms. Curtisz, Phone 94 97 25 33 or 94 97 22 27 (St.-Tropez).

WORLD BRIEFS

Samuel Carlos Carlos

Soviet Acts to Revive Disputed Area

MOSCOW (Reuters) — A special representative, with broad powers, is being sent to the disputed Nagorno-Karabakh Autonomous Region to oversee a revival of order and economic activity after a long and paralyzing general strike.

The Communist Party paper Pravda reported on Tuesday that the Contral Communities and the Presidium of the Supreme Soviet were sending Arkadi Volsky to the Transcaucasian region. Mr. Volsky is a senior official in Central Committee.

On Monday, workers in the Nagorno-Karabakh capital, Stepanakeri on monday, workers in the regionarch and a months-long general strike over demands for the region's transfer from Azerbaijan to neighboring Armenia. The strike halted industry and transport in the region, where three-quarters of residents are ethnic.

Libya Arms Linked to Attack on Ship

ATHENS (AFP) — The weapons used by terrorists in attacking the Greek cruise liner City of Poros on July 11 came from Libya, newspaper. reports said here Tuesday. The weapons, found on the vessel after the attack, were part of

consignment sold by Italy to Libya in 1975-76, the newspapers said quoting police sources. In addition, weapons found in the wreckage of a car that exploded the same day as the attack on the City of Poros alsold

came from the consignment, the reports said.

A Palestinian source said last week the attack on the City of Poros war carried out after an initial plan to seize the liner and take hostages wentwrong. The plan reportedly was to take hostages aboard the City of Poros and to stage a car bomb attack on a U.S. military base in Greece. However, a premature explosion that wrecked the car near Athens consect the attackers of the liner to alter their plans, the source said:

Israeli Troops Kill Palestinian Girl

JERUSALEM (AP) — Israeli troops shot and killed a 13-year-old-Palestinian girl and injured three teen-agers on Tuesday during clastes in Gaza City, according to a Palestinian doctor and Arab reports.

Also Tuesday, the military commander of the West Bank lifted a Also Tuesday, the military commander of the West Bank lifted a curfew that had confined more than 120,000 Nabhus residents to fiter homes since Thursday, an Israeli Army spokesman announced. Major General Amram Mitzna said he lifted the curfew as a gesture of goodwill marking the Moslem holiday Id al-Adha.

The girl, Suheir Fuad Afana of the Beach refugee camp, died on the

operating table of stomach wounds inflicted by army gunfire, said a Shifa Hospital surgeon who asked not to be identified. According to Arab reports, protests continued for several hours after the girl died.

Salvadoran Rebels to Join in Politics

SAN SALVADOR (WP) - El Salvador's Marxist-led rebels, teevaluating their military and political strategy, will not oppose the participation of their non-Marxist political allies in next year's presidenhal elections, according to rebels, diplomats and politicians.

In interviews last weekend, sources said the agreement was reached at high-level meetings in the Nicaraguan capital last week between the armed Farabundo Marti National Liberation Front and its political

The agreement opened the door for the first participation by the left in electoral politics since the U.S.-backed democratic process began eight years ago. Most of the politicians returned to El Salvador late last year after seven years of self-imposed exile. The front faces the difficulty of huilding flagging popular support for the war when most people appear worn out by it. Leaders of the left's three-party alliance, the Democratic Convergence, said they will announce their decision Aug. 20 to partiti-

U.S. Judge May Face Impeachment

WASHINGTON (AP) — The House Judiciary Committee voted, 32-1, on Tuesday to approve all 17 articles of impeachment against U.S. District Judge Alece I. Hastings of Miami and to send the historic bribery case to the full House of Representatives.

Judge Hastings, 51, is the first federal judge to face impeachment after his account of the committed in a criminal brist on the same and the first black.

his acquittal in a criminal trial on the same charges, and the first black to face removal from federal office under the impeachment procedure. He was acquitted Feb. 4, 1983, of conspiring to solicit a \$150,000 bribe from two racketeers convicted in his courtroom in exchange for \$846,000 in forfeited property and reducing their sentences.

For the Record

As Israeli delegation including two Soviet-born Jews left Jerusalem Monday and headed for Moscow on the first such trip in 21 years. The five Israelis will begin their visit by attending Sabbath prayers in a MOSCOW SYNAPOPUC.

Mohammed Ali Hammadi sent a postcard from Greece on June 13. 1985, the day before the airliner he is accused of hijacking left Athens, according to evidence introduced Monday at his trial in Frankfurt. (AP) The West German pilot of an ultralight plane was killed Tuesday after his craft apparently was struck by a Tornado jet fighter in flight. The crash occurred near Eggenfelden, about 100 kilometers (62 miles) east of Munich. The jet was not damaged.

Huge swarms of locusts have been sighted in the northern province of Eritrea, the official Ethiopian News Agency said Tuesday in Addis Ababa. It said the insects had invaded all five regions of Eritrea since they were first spotted flying in from Sudan last week but so far there had been no crop damage.

TRAVEL UPDATE

EC Issues Code to Airlines to Insure Fair Use of Computerized Systems

BRUSSELS (AP) — The European Community Commission issued a code of conduct Tuesday for EC airlines sharing computer reservation systems to ensure equal benefits for all participants in such systems.

Violators would be fined up to 10 percent of their annual turnover, it

Said.

Computer reservation systems are used by airlines to check information about their own flights and those of other airlines participating in that system. About two-thirds of all European airline bookings are made, through computer reservation systems owned by airlines.

Meanwhile, air control in Europe's overcrowded skies should be pestuctured and its many separate national organizations brought under

restructured and its many separate national organizations brought under one umbrella in ease serious delays, a statement by the International Air Transport Association in Geneva said Tuesday. Mediterranean Beaches Are Cleaner

GENEVA (AP) — A UN environmental official said Tuesday that the condition of Mediterranean beaches has markedly improved under a multibillion dollar program, sponsored by the United Nations, committing coastal states to protect the sea.

He said about 80 percent of all beaches are "clean and safe" for bathing for the 100 million tourists expected on the Mediterranean this season—one third of world tourism. Aldo Manos, head of the Athens-based with about 65 percent of the beaches considered good at the time the Mediterranean Action Plan was launched in 1975.

Lufthansa Rival Is Granted Routes

FRANKFURT, West Germany (AP) — The West German charter company, Aero Lloyd, said Tuesday it has received permission to compete with the national airline, Lufthansa, on five busy domestic routes.

The Frankfurt-based company said it will begin scheduled flights

31 on Düsseldorf-Hamburg, Frankfurt-Hamburg, Frankfurt-Month
Hamburg-Munich and Frankfurt-Cologne routes. Aero Lloyd shifts

61 only company-class tickers between 10 percent and 15 percents. offer only economy-class tickets between 10 percent and 15 percent

Hotel bookings in Switzerland dropped 2.5 percent in the first half in Bern. Hotels registered 16.2 million guests in the first six mains do 000 fewer than in the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the first six mains the same registered 16.2 million guests in the same registered 16 430,000 fewer than in the same period last year.

Many Soviet heaches on the Baltic, Black Sea and Pacific coests been closed because of a deterioration in sanitary conditions, a Solve beatth inspector said Tuesday. Unfortunately a progressive deterioration of the capitary situation is basical and the capitary situation in the capitary situation is basical and the capitary situation in the capitary situation is basical and the capitary situation in the capitary situation is basical and capitary situation in the capit of the sanitary situation is being observed in all the country's resultances." Anatoli Zaichenko told Moscow radio. The European Community threatened Tuesday to take Italy to the Court of Justice unless it lets Aer Lingus, the Irish airline, operates service from Dublin to Milan via Manchester. It said the service many allowed under the EC deregulation plan advanced in December 11.

allowed under the EC deregulation plan adopted in December. French unions representing pilots and navigators for the domestarting Air Inter announced Tuesday a partial strike during the starting Saturday. The unions are demanding that a crew of three install management said the strike would cause no delays.



In Memory of My Brother **MOHAMMAD** REZA PAHLAVI

He was a visionary in the truest sense of the word. He wanted peace and prosperity not only for his own people, hut for all peoples. His purpose held straight as he strove to realize his vision of a strong, free and prosperous Iran living in peace and dignity with other countries of the world. He inherited a nation in disarray, occupied by foreign forces, financially bankrupt. prey to foreign machinations, and on the verge of disintegration. He fought with all his might to preserve Iran's territorial integrity and national honor. Building on the foundations already laid down by our father, he maintained a steady course toward the future, guiding our people toward

live: the horror of war, the ubiquity of death, the drudgery of poverty, the ugliness of disease, the

Khomeini and his cohorts have ransacked our land, destroyed our economy, and drained our people of spiritual elan and moral vitality. The balance of power on the war front has changed. The regime has mobilized all the world powers against our country. It can neither sue for an honorable peace, nor win the war. All this bodes ill for our people. Time for action is now. Our country is in dire need of our help, we in dire need of our country.

tortured, maimed and assassinated by our internal enemy. We have been slandered, maligned and helittled by the outside world. We appear helpless and confused, like orphaned children lost among alien people. We know that the regime that rules us is not of us, that it is foreign to our ways, that it is alien to our dreams. We feel in our bones the shame of being identified with it. We wish to lift this curse from our brows and cleanse our name before our fathers and our children. Yet we do nothing. We nag, blame each other, look to others for the will and power that we must seek in ourselves. This is not the way to win back our heritage, our name and our pride. This cannot he the way of true Iranians.

In his last book my brother wrote: "Today, our Great Civilization may appear to have died for all time. I believe, however, that like those powerful rivers that disappear underneath the mountains, lost to view, only to emerge later in full force. Persian culture will rise to the surface again, nourished by the values, creations, thought, talent, and effort of the people. From their trials will be reborn both spiritual and material victories."

hands and resolve to mold it to our purpose. We also learn from our past that such a resolution can be achieved only when we are blessed with strong and dedicated leadership. Let us unite under one brave banner. Let us take our fate in our own hands. Let us strive to rid ourselves of the demon that has devoured our children and destroyed our land. Let us come together as one heroic heart to keep alive our late King's dream and ours.

> ACHRAF PAHLAVI 12 Avenue Montaigne



The Late Shahanshah of Iran

July 27, 1988 marks the 8th anniversary of the passing of my beloved brother Mohammad Reza Pahlavi, the late Shashanshah of Iran. He dedicated his life to his people. He lived and died for

the dream we all shared of Iran's lofty place among the family of nations.

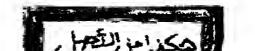
Today the dream seems distant, chimerical, unreal. The real is the nightmare we Iranians shame of falling from high moral ground, the misery of exile, and the sneer of those who in former days praised us for our cultural endowments and past and present contributions to human civilization. We have lost much, but we must never allow the dream to die.

We Iranians have endured unspeakable agony during the last ten years. We have been

Our national history teaches us that we Iranians succeed when we take our fate in our own

God bless his soul.

Paris 75008, France



we Disputed Area representative with broad power is an Karabakh Antonomous Region of security after a long and

ravda reported on Tuesday that is sufficiently the Supreme Soviet the supreme Soviet that aniscaucasian region. Mr. Volsty is a

gomo-Karabakh capital Stepanter of residents are the ed to Attack on Ship

ill Palestinian Gid

el: Hoors sho: and killed a 13-ward se teen-ager, on Tuesday during deducts similar doctor and Arab reports communication of the West Bank fine 1

Solitation of Nablus residents to the

self Army spokesman announced with

sisted the curiew as a gesture of gode

of the Bearn refugee camp, died on the

s of the Bessel is tagge camp, died of the sinds triflictied by army gunfire, sada sada not to be identified. According to Apply several incurs after the girl died.

els to Join in Politic

- El Salvador's Marxist-led odel in

d political strategy, will not oppose to

rens politica alies in next year's present

wourses said the agreement was racket

escaraguan capital last week beisen &

ational Liberation Front and its policy

door for the first participation by the life

S -hacked democratic process bepared

icans icuraci in El Salvador late ber

med excle. The freet faces the difficulty

process for the war when most people appr

se and the manually alliance, the Demon

annuance their decision Aug 20 to met

v Face Impeachment

The House Is timen Comming word in

The relation of impostment against the land of the land

East ledat Al Lagar to fate impeachmen de call on the came charges and the first blody office ander the experiment procedure h

this products, a man enchange for \$846,000 g

and the same of th

of the last the first and true in 21 years. The

ice: 1981: 54 Literatory Sabauh prayer at

went a producerd from Greece on law F

And Tuesday mile Entrasses

WEL UPDATE

de to Airlines to Insut

omputerized Systems

Commission is such states.

Representation of the second o

ean Beaches Are Clean

Tuesday &

The same of the sa

THE POLICE OF SEC.

per d'Aspronnial vol.

was that writing.

beis, diplomats and politicians.

one used by terrorists in attacking to na July 11 cause from Libya, newport Senate by a 65-29 vote last month. But as the plan has gained momentum, winning endorsements from President Ronald Reagan and Vice President George Bush, some law-enforcement officials warn sessel after the attack were pan distribution in 1975.76, the newspaper address the attack on the City of Pour and attack on the City of Pour and the City o that it could prevent many of the biggest

drug kingpins from even being tried, much reports said. The reason is that most of the large-scale week the arrack on the city of Pourse to seize the liner and take hostages about the City of Pourse to take novinges abound the City of Pourse to on a U.S. military base in Greek and the car near Athere are aring traffickers, such as the leaders of the cocaine cartels, live abroad. And almost no country will agree to extradite any of its that weeked the car near Atlens can their gians, the source said. federal prosecutors and State Department

> "You have to consider the practical conequences of what you're doing," said Richard Gregorie, the chief assistant U.S. attorney in Miami whose office has indict-

th penalty for major narcotics traffick-

Republican senator made the comment as

Washington Post Service
WASHINGTON — Among all the election-year ideas for combating the drug problem few have proved more politically popular than the ultimate one—a federal

The death-penalty proposal does not stand alone as a questionable weapon in the war on drugs, according to many ex-"It is about time we say to the Darth Vaders of the drug world that you will face the ultimate sanction." Senator Alfonse M. D'Amato of New York proclaimed. The among the proposals:

Disciplination of the clection campaign this autumn, scores of sweeping proposals have been advanced. These are among the proposals: perts. As Congress races to enact major

a measure imposing the death penalty for ding-related killings sailed through the Senate by a 65-29 vote last ment.

• Bringing in the military to help interdict drugs at the border.

• Imposing harsher sanctions on illegal

drug users. • Instituting widespread drug testing in the workplace.

· Allocating billions in new funds for anti-drug programs aimed at treating and deterring drug abusers.

But many experts and law enforcement officials question whether such measures can make a serious dent in the oation's narcotics trade. And in almost every case, they say, the most politically popular ideas will have the least impact on the most cifizens to a nation where they face the prospect of the death penalty, according to problem — for example, the rise of crack use among inner-city youths or the spreading activities of urban gangs trafficking in

"What we really may be getting here is a pig in a poke," said Peter Reuter, an econoattorney in Miami whose office has indictmist for Rand Corp. who specializes in
ed more drug kingpins than any other U.S. federal drug policy. "We don't have the

lems they are designed to solve."

The most graphic example cited by many law enforcement professionals has been the attempt to enlist the military in interdiction. That effort is embodied by an amendment to a defense authorization bill that was passed by the House of Representatives in May directing the Pentagon to getting on the forklifts and start opening "substantially" reduce drug smuggling up all the boxes." within 45 days.

Since then, a House-Senate conference committee on the defense hill has nar-rowed the scope of the military's role considerahly, although the Pentagon still would be given primary responsibility for

movement to hring in the military illustrates a lack of understanding among lawmakers about how drug smugglers operate. According to these officials, the biggest cargo such as roses or concentrated orange month.

to inspect oo more than 3 percent of the forth. seven million cargo containers that enter

penalty, we wouldn't he able to get any of these proposals are going to be. ship is a painstaking task and largely imthe true drug lords. It would be self-defeatYet we're on the verge of putting into place
mune to detection by Airborne Warning
denying them federally backed mortgages some far-reaching changes in the law that and Control System planes or other intelli-may have very little to do with the prob-gence assets at the Pentagon's disposal,

"I don't know of anything the military can do to help us in this area," said Patrick O'Brien, a special agent in charge of the U.S. Customs Service in Miami. "We've given a lot of thought to the container problem, and the only way to stop it is

In recent weeks, attention in Congress has shifted from stopping the supply of drugs from abroad to curbing demand at

With 205 hills and resolutions on the surveillance and intelligence.

In recent interviews, officials of the Drug Enforcement Administration and the United Service contended that the Service con drug issue introduced this session, congresdure that bypasses most public hearings and subcommittee deliberations. Jim Wright, the speaker of the House, and Robert C. Byrd, the Senate majority leader, cocaine shipments enter the country on have pledged to have a mammoth package ships, hidden inside routine commercial on the floor of each chamber by oext

In the process, a seemingly endless array The Customs Service is physically able of novel and catchy ideas has tumbled

A recently unveiled Senate Democratic figures. Finding the right containers spending to more than \$6 billion a year, data on crack treatment.

Push for New Drug Laws in Congress Pits Politics vs. Reality attorney's office. "If we imposed the death slightest idea what the consequences of among the hundreds typically aboard each create a national drug "exar" and institute and disqualifying drug-abusing lawyers and accountants from practicing before federal courts or agencies.

Meanwhile, a Senate Republican package emphasizes the Reagan administration's themes of "zero tolerance" and "user accountability." Among its features are mandatory drug testing for members of Congress and their aides; forcing states to randomly test recipients of drivers' licenses for drug use; creating an "Airport Drug Interdiction Zone" in which commercial aircraft could be seized without probable cause, and denying most federal benefits including access to public housing and joh training programs — to persons convicted

of drug offenses. The Republican plan, while it has re-ceived little public attention so far, has stirred the most opposition to date among specialists in the drug field, mostly on the grounds of civil liberties. But many also point out that these and other proposed user sanctions are the least likely to deter those segments of society most afflicted by the drug problem, particularly inner-city youths who have turned increasingly to crack, an especially potent form of cocaine.

Many drug experts say the Democrats' treatment-oriented approach also runs into problems. They note there is little available information on which to base cocaine the country every year, according to agency plan would more than double anti-drug treatment programs work and there is no

Fourth. Mr. Bush said, the rules

must apply to Congress. No one.

no institution, oo hody of govern-

ment should he above the law," he

■ Convention Sagged on TV

The Democratic National Convention was a num-off for networks

last week as the audience share for

ABC, CBS and NBC dipped to an all-time low, The Associated Press

The three-network share of the

viewing audience fell to 49 percent in the A.C. Nielsen Co. ratings last

week, meaning that fewer than half the sets in use during prime time were tuned to a network. That com-

reported from New York.

The practice of placing elderly people under legal guardian-

ship is designed to protect those no longer able to care for themselves. The Washington Post notes, but all too often old people capable of living independeoily have been robbed, tricked and abused.

AMERICAN

TOPICS

Checking Guardians

Of Elderly People

In 1982, a woman in Fairfax, Virginia, was made a ward of her daughter and sent to a nurs-

ing home.

The daughter then moved into the mother's bouse. After friends protested to the court, three doctors found that the mother did not need oursing home care. Improvements are heiog

New Hampshire, for example, requires court determinanon of what the proposed ward is oo longer capable of doing. Judges are then able to

choose the least restrictive way for the ward to live. He or she must be given every opportunity to appear in court.
The Post concluded in an editorial:

"Guardianship can provide essential care for the elderly. But it's up to state legislatures to help ensure that it is truly necessary and properly moni-tored."

Short Takes

U.S. wine consumption slipped I percent last year, to 2.39 gallons (9.06 liters) per capita from 2.43 gallons in 1986, according to Wine & Vines, an industry magazine. And Americans increasingly prefer white wine. Last year, white-wine grapes made up 64.7 percent of grapes crushed in California, which produces 70.9 percent of all wine, foreign and domestic, sold in the United States. This represents a dramatic change from the crush picture of a decade ago, when reds held a 65.7 percent share," Wine & Vines said.

Public comment has been banned unanimously by the fivemember Borough Council of Sugarcreek, Pennsylvania, during its twice-monthly meetings, which will continue to be open to the public under state law. The council's attorney, Max Gabreski, said that "the right to attend is not the right to participate." The council president, Tom Sloss, said that "in many situations, people were inter-rupting," which was "just no way to conduct a meeting."

There is one well-known Democratic politician of Greek ancestry from Massachusetts who is not seeking the presidency and did not even attend the Democratic convention in Atlanta. "I have no political ambitions whatsoever," says Paul Tsongas. "We're much happier now than when I was in office." Mr. Tsongas, 47, quit the U.S. Senate in 1985 after finding that he had non-Hodgkins lymphoma, a relatively mild cancer of the lymph nodes. Since then he has undergone a bone marrow transplant and has been declared cancer-free. Mr. Tsongas works for a Boston law firm. Foley Hoag & Eliot, serves on corporate boards and sometimes takes public interest cases. He created a statewide stir recently when, as the head of a study commission on the environment, he called for a building moratorium on Cape Cod. The matter, which will be on the November hallot, is still being hotly debated.

A cut of three and a half econds was made in a Mighty Mouse cartoon hecause of pressure from the conservative American Family Association, a media watchdog group that complained that the hero's flower-sniffing could he interpreted as cocaine use, CBS has announced. The animator, Ralph Bakshi, said the fontage was "taken totally out of context hy individuals who seem to be searching for sinister undertooes." The cartoon depicts Mighty Mouse's rescue of Polly, a flower seller, from a villaio who destroys her

Greenville, Ohio, has erected six-foot (1.82-meter) bronze tatue of Darke County's most famous native, Annie Oakley (1860-1926). Born Phoebe Ann Moses, she gained fame as a sharpshooter in Buffalo Bill Cody's Wild West show.

Arthur Highee

PRIVATE INVESTORS, Time deposits, USS, Pound, SFR, DM, 9% 12 months, 12% 24 months, box free of source, boxis protected (AAA), minimum investment 1 Million. Agents/Brokers velcome. B. & M. Investments, P.O. Box 188, CH-6330 Chum, Switzerland, Faxe 2 mann T-L. RSSPORT.

FINANCIAL

INVESTMENTS

10%% PROTECTED

HIGH INCOME (US\$)

Sought from private, Very good rate of return, From US\$ 100,000, White to: Box 2550 I.H.T Friedrichstr. 1S D-6000 Fronkfurt,

INTERNATIONAL REPRESENTATIVE of mojor franciad firm seeing; investors or referreds to invastors desiring U.S. investments including 13% U.S. bonds & read estate partnerships. Reply 8xx 0330, Heradi Tribune, 92221 Neutly Cedes, Franco.

COSTA BICA, Seeting investor for condo hotel in spectocalor and privileged locations and real estate marketing. The 3022 WILPE CR. Apt. 160, 6150 Sortin Ano, Costa Sico.

HEGH RETURNS CHERED on capital invested through international bonding, loan arbitrings successfully arranged. Write. Gaher 22-3788/3, Publicitos, CH-1002 Lossame.

16 % YIELD — DIS COUNTED mortgaget/truckes, Marshatton Beach Trust [213] 318-2899

MONEY MANAGEMENT

For Republicans, Search For No. 2 on Ticket Begins

By David S. Broder

Washington Post Service
WASHINGTON — Vice President George Bush said on Tuesday that he has taken the first steps to select a running mate for the 1988 Republican ticket by asking a Washington lawyer, Robert M. Kimmitt, to begin background checks on several prospects.

In an interview in his Old Executive Office Building suite, Mr.

Bush outlined an elaborate procedure, designed to make the selection in "as dignified a way as possible."

His plans involve polling, private briefings on the views of Republican officeholders and party officials, but no face-to-face meetings with prospective candidates before he makes the telephone call to his choice during the Republican convention Aug. 15-18.

"I don't feel that is necessary," Mr. Bush said of the interview process followed by his Democratic opponent, Governor Michael S. Dukakis. "I know most of these people very, very well."

Shortly after the interview, Mr. Bush's office confirmed reports out of Concord, New Hampshire, that the retiring New Hampshire governor, John H. Sununu, had been asked about his availability for

Mr. Sununu, who led Mr. Bush's campaign in the vital New Hampshire primary last winter, is "one of several" such prospects. Mr. Bush declined in the interview to specify the number of names he had referred to Mr. Kimmitt, a former general counsel to the Treasury Department and the National Security Council.

Bush Vows Strict Ethics Code for Aides

By David Hoffman

Washington Past Service
WASHINGTON — Vice Presimonths of criticism from Democrats over ethical lapses by officials in the Reagan administration, promised Tuesday if elected president to impose an "exacting code of conduct" on his subordinates.

Mr. Bush renewed a demand that Congress be covered by the same standards as the executive branch. In a speech to summer interns in Congress, Mr. Bush also vowed to establish a "senior counselor" in

the White House whose first responsibility would be ethics. He said that in cases of conflict of interest he would like to see other sanctions for those who fall short of criminal prosecution. He nte. However, Mr. McKay decided push full-disclosure rules in Conalso proposed eliminating what he not to prosecute. "needless restrictions" in

current ethics rules. While President Ronald Reagan has said the independent counsel law is unconstitutional and urged

Fax:407-994-2199

The: WU 510-601-2882

the Supreme Court to overturn it. he is "tired of being embarrassed" Mr. Bush said, "I wholeheartedly by ethical lapses in government, endorse" the "concept" of the law Mr. Bush on Tuesday did not single Mr. Bush said, "I wholeheartedly dent George Bush, responding to and urged Congress to pass legisla- out any cases of unethical behavior tion "without delay" extending the that he found embarrassing or dislaw to cover itself.

More than 100 administration officials have been accused of "concerned" whenever allegations wrongdoing during Mr. Reagan's of impropriety are raised, but ofterm, including some of his closest fered no specific cases. advisers.

Mr. Bush's speech has been long in the making, but was delayed "controlliog principles" of his until the release of a report on the views on ethical behavior and he investigation of Attorney General called for improved procedures in Edwin Meese 3d hy an independent counsel, James M. MeKay. the federal government to avoid ethical lapses. The counsel found that Mr. In outlining his principles, Mr.

not commenting on the activities of disgrace to violate it."

sacrifices" to serve he would seek "clear, concise and simple" defini-oons for ethics rules, "eliminating needless restrictions." Third, he said, sanctions for contasteful. lict of interest must be "fair and proportionate."

Ouestioned later, he said he is Instead, Mr. Bush used the

speech to set out a series of four

Meese had prohably broken two Bush said the first is his conviction tax laws and had twice violated a that "public service is the highest criminal conflict-of-interest stat- calling." Noting his own efforts to gress in the late 1960s, Mr. Bush Mr. Bush told the interns at the told the interns, "It's an honor to outset of his address that he was hold the public trust. And it is a

Second, he said, "In fairness to While he has said in the past that the people who often make real

pares to a 68 percent share for the three networks this season.

ESSAGE BUSINESS BUSINESS BUSINESS BUSINESS SERVICES | FINANCIAL SERVICES **OPPORTUNITIES OPPORTUNITIES OPPORTUNITIES OPPORTUNITIES** OPPORTUNITIES **OPPORTUNITIES** JAPAN - OPENING DOORS FOR TOMORROW'S CORPORATION, WATT INIT! KX TOKYO FAX (JAPAN) 3-442-1958 TELEX; 232 4088 INTEX J. FRANKFUR Ideal business address. Confidential/of-ficient/full service. American owned + U.S. DC andorsed. Coll or write: Access Business Servicos GMBH, Backenheimer Landstr 98 • 100, 6000 Frankfurt/A, Tel: COMMODITY HEDGE MAJOR U.S. CO. OFFSHORE & UK OFSHORE COMPANIES PROGRAM by knoting firm USA Immigration steiling moster licensee to represent fronthing system in the computer monogramming business. All inter-LTD COMPANIES 2 franchise restaurants ovaliable. We could be legal and less mothers and in legal and less mothers and in the 4800222 POST UL Fee: 713-965-06427, MONOCRAM AMBRICA, INC., Box 2MOPINT36, Mosse Annorosa AG, 70stoch, OH-8025 Zurich. COMMODITY HEDGE WE BUY / CASH STANDBY L/C, 16c 4175850 ABS D. Full confidential services
 London representative
 Full administration services M. Mor Tel 407-994-2233

Services in the service of the service of Alex California Minimum at an instrum Franklun (M) est an administration are we allow Tucking North a first of the second of BUY A SLICE OF THE E.E.C. AND WATCH THE DOLLARS ROLL IN YEAR AFTER YEAR atta: jac have been eighted in the partiers pound

AFTER YEAR FOR 10 PROFITABLE YEARS ● US\$30,000 BUYS \$0.05 PER SET OF OUR UNIQUE

US\$30,000 BUYS \$0.05 PEH SE! OF OUR UNIQUE PAT. PENDING SPORT FRAMES SOLD IN THE E.E.C. FOR 10 years FOR 30 INVESTORS

■ A STRAIGHT DOWN THE LINE INVESTMENT OFFER, FIRST COME FIRST SERVED

■ EUROPEAN DEFSHORE COMPANY ■ RETURNS VETTED BY INT. AUDITORS ■ FOR DETICAL AND SUN LENSES ■ NO CONTACT WITH EARS AND NOSE ■ UNBELIEVABLE HABIT FORMING COMFORT AND STARILITY



RETURNS PER INVESTOR US \$8.85 PER SET SOLD IN THE E.E.C. Units sold 16.B 33.33 50 66.6 100,000 5,000.00 10,000.00 0.05 15,000.00 20,000.00 0.05 300,000 0.05 400,000 25,000.00 30,000.00 83.5 100 0.05 Our targets are at least 1 million sales per annum netting \$50,000.00 per investor per annum year

ALREADY IN PRODUCTION • LET THE PRODUCT SPEAK FOR ITSELF Terry McAllen, the international patent holder will be at: og 3-4 August 1988 og 28-29 July 1988 St. Getthard Hetel, Zwich Victoria Hotel, Amsterdam

or contact NEB SPORT Tel: Int.27.31.453164

Complete operations for 4-place, retractable gear, 200 MPH aircraft.

Operation includes all the assets; design, engineering, tooling, molds, jigs, machinery, and firm order backlog. Can be set up and ready to manufacture in I week, No special facilities required. Very low up front investment with royalty. Principals only.

Reply Box D-230, Herald Tribune, 181 ave. Charles-de-Gaulle, 92521 Neutly, Cedex, France

WANTED Money Managers, Financial Consultants, Refere - Principl 30% to 100% per year Real Estate Corporation of America F.O. 80% \$70888 Houston, Texas, 77257, U.S.A.



broupportion and management in UK, less of Mon, Gibrahar, Jurks, Anguilla, Fonano, Liberio, Channel Islands, & most other offshore areas

• Canfedratiol actives

• Nominee services

• Nominee services

• Moninee services

• Accounting & Administration

• Mod, Relations of titler

Free explanations

• Mod, Relations of titler

Free explanations of titler

Free offshore offshore

SERVICES LID

Springhald CL. New Confedence

Rd., Deugles, lade of Mean

Tel: Dougles (9624) 25000

Telians 628554 (CSIOM G

Lordon Rd. Lordon WI

Tel: 01493 4244, Tit. 28247 (CSIDN G

Free 014971-0506

Company Formation U.K. & WORLDWIDE Tax consultancy
Observes advice
OAccountancy
ONiominee services

OCarporde restructuring
OCarporde restructuring
OFTHE professional advice
FALCON BLEINESS SERVICES
Victoria House, 25 Victoria Street,
Liverpool 11650, UK.
Tel. CST 226 3443 (24 hours)
Free CST 226 2658

U.S. REAL ESTATE INVESTING op-portunities. Write for Information, No-obligation, O.NE.CO, P.O. Box 4186, Chesterfield, MO 63006 U.S.A.

COMMERCIAL REAL ESTATE

RENTALS Principality of Monaco UNIQUE

PRESTIGIOUS OFFICES FOR RENT IN THE CENTER OF MONTE-CARLO of different sizes with oir conditioning and porking spaces Prime leading. A.G.E.D.I. 26 bs. Bd Princesse Charlotte MC 98000 MONACO Tel- 93.50.66.00 - Telea 49417 MC

PRINCIPALITY OF MONACO
LUXURIOUS OFFICES
42 sq.a., F22,000orfi + kor. Owner
EJGL, 74 nBd oftolie, Monoco. SALES

New York City - USA Marchatter's learning Eastide Year own beautiful corporate headquarters BLDG. or alegant, dramatic, showplace "Frestign cate'es. "SF10,000, immodute stove-in confiden. condition
Toked for In-Assistant, contractics, etc.
"Solid international investment
1212] \$61-9764
or write: Box 64, 135 E. 63 St.,
NY, NY 10128 USA

SHOPPING CENTER
Ship Center and lown NY State 20 cares 100,000 sq. ft. . Triple Net lossed. 91% Assertion Stock Exhange learnst 22 yra. \$4,100,000. Cesh returns 7%. Ongrad owner, Datals to identified principed formishing finencial auchinomicas. Reply Box 5010, 1HT., 850 Third Ave, 10th ft, NY, NY 10022

1.7% RETURN
commercial real estate in Amsterdar
Write EMB, POB 17162, Amsterdar
or phone 31,20,274347

PRINCH BYERA, Plear cirport and Sophia Antipolic) prime site, commer-cial premius and load available for investors and end sean. For full details call: Keith Meredith on 93/753107

PROGRAM

Proprietory trading first employing enique proof strategies between US lader, and components, accepting institutional/individual participation. Program offers potentially high returns exploring emprioning in fatores

DISCLOSURE DOCUMENT DISCLOSURE DOCUMENT GRES CRENICIZER INTERNARIES MANAGEMENT, INC. S MAUNEVIEW PLAZA, SLITE 304 HOBOLEN, N.L. 07301 U.S.A. [201] 7984700; FAX: (201)798-2766

MALAYSIA Substantial possibilities exist for European Compounts interested in expanding their business interested in expanding their business interests in the obove territory. We have the expansion + in depth tonovledge of the country to speed up unity requirements, Finance is ovoluble to support joint ventures, Specialist-movifedge is storo ovalable for trading in the Rubber, Oil Polan + Timindethies, but consideration would also be given to the import and Export of vertually paything. Please reply to Box 1009, 11-11, 63 Long Acre, Landon, WCZE 78H.

(Indian, WCZE 73E)

(INDER THE BRITISH FLAG. Somio ship Registrations limited, based in the British Channel klound of Geometry, pacidizes in the incorporation of companies to own years and stage—water fire british flag—and offers, estimaly free, on informative booklet setting out the principles and benefits of such incorporation. Please write: Somio Ship Registrations limited, (HT) OB Box 79. Georges, Channel Islands. Tel: [44] 481 26421, Telece 4191619 PLADET G. Free 481 26526

GOLD

Buy direct from mines - 999 Fine
Hollmarked gold

About 30% below marked price
Video of mine ovallable. Tel: Switzerland (41-21) 23 85 60 Face 20 23 70. The 450/03 975.

LIDURY CANAL BARGE BY RANCE
Currently operating as Floating law, also ideal or private residence. Begantly conflitted by NY designers, 3 bodies. Cestral health of conditioning: crew quarters. \$30,000.
RSC. 284 Refor Bran Rd. Stamferd, CT 06903 USA; 203-322-1370.

LONDON CITY AIRPORT Investment opportunity for in'll coorier company & river tool service. Investors interested please call 01 946 4222 Landon or write Box 0007 Unit. 63 Language, Landon WC2 9JH.

Financial Company Conying on Benicing Besiness speks contact with Partners wishing to participate in its development Investment: Ministers \$7500,000 For Instal contact places with the Goldinger, Sect 1388, 1001 Lessanne (Switzerland).

CFTSHORE TAX SHELTER
COMPANIES GRP £725
Our services include trusts, anomines
directors and shareholders or beaver
shores. Free explanatory booker from:
PRESPORT SERVICES 110.
Afted Street, Douglas, list of Max.
Tel: 0624 2538, Fox. 0634 20901

SLIGHTLY USED TIRES

ONLY \$4.00 EACH (min. cos 20 ft containe)
13, 14 and 15 inch sons
SEN'S USED THE CO., U.S.A.
Tel. (201) 852-8262. The 475656.

Armored Rolls Royce.
Fully orner ploted / balletyner chastfuer driven Rolls Royce. Available for
hira. UTR Searce 1988 LTD. Tel. UK 01
948 339 / 3497. Tales: 8754575
CTCLDING. Fuz: 01 947 7801. Unable to collect 1 We manage following or buy your executable dains, minimum: DM 150,000 Unusual problems call for extraordinary modes of acting call for extraordinary modes of acting Please write to, RTI Box 2546, Fredrichstr, 15, 0-6000 Frankfort/M.

WE BUY / CASH STANDBY I/C, foreign currency exchange and we had against projects fined are back up by proper guarantee. Controck Zoiteku Monagement Services Pte Ltd., Sequence, Fore (60) 2259060. The S. 4382.

HONG KONG representative office / besines cockness service - secretarial / invoicing / fax / telex / bosordoom racilities Bestwoy Services 302 Parter Hea, 72 Queen's Rd C, HJK. Tel: 5-8108178. The 60352 PMS HJK. Fex 5-881029.

GAME BIBED FARMING. Low investment / High profits. New system breads and processes most gare birds: Phospanic / Sittle Jard magistry. Declars worded. SAFAL S.P.A. Lucea, Bedy, Fex (53-683)80022. The 501818.

BOCULSIVE OPPORTUNITY: The of-

WCIN 300 U.K.

NETL-IONOWIN NAME BRAND TOYS, electrosics and household applicators are evaluable from us. Please contact Dovid in Suppopers. The 85 20902, Fate 65-2242343 with your requirements.

medical disposables available. Tel: (213) 465-4707, Fax: (213)465-3054/Telex: 90808 USA

OFFERING GOLD: 12.5 kg. Good delivery, LA.C. - Holland, Face *31.30.943299.

*31.30.943299.

D-DRIVE LICENCES-DEGREES-Consuls-tensigration/99 countries. G.M. 26 (Recommu, Affacts 10675, Greeco. NESCAFE COFFEE without ICO cer-tificate. Treating prioss. Contact Bel-gium Telex 34072. Fax (32) 32316644.

BUSINESS SERVICES

We cannot guarantee success, but we could suggest the right

Cell as for our information package and you will see that only the truly impossible is outside our capabilities.

We offer clear, practical odvice for such matters as personnel recruitment searching for the best supplier, interior design, work clothing and music systems.

Other services on request.

Please contact for further information; Best Sectoraler MANAGENENT ADVICE & ADVERTISING AGENCY

ALKMAAR

LOST YOUR MONEY?

INTERNATIONAL INVESTIGATE CAPABILITIES
Commercial or legal problems amonged with unorthodox methods by experienced, multilingual personne worldwide through Archer Agency 1250 4th St. S.W. 504 W. Washington D.C. 20024. Tel. (202554-370)

SERIOUS PARTNER WANTED. Businessanon over 50 yrs. of oge, multilegated, with best reterrances and long years of experience particularly in isotile/festion branch. Seets partner with capital to establish farm to open exclusive festion bourigues in larger chies of Switzerland. Places contact: P.O.Box 41, 1820 Montreas/Veytoux, Switzerland. Refy, Fox (39-583)58022, The \$0|818.

EXCLUSIVE OPPORTUNITY: The uniformate in recedy to use house protection. Fall safe device, Unprecedented counsel. Attractive price. Workswide destributors worshed, Interfack Belgium. Tel. (222) 5822504. Fars. (222) 582130

MONEY MANAGEMENT and Investment Advisory firm withest to purchase or seeing with private or public company in related field. Write details to . IMM Corp. BCM 8414. London WCIN 3XX UK.

WELL-INNOWN NAME BRAND TOYS.

BODYGUARDS
The ultimate bodygoord & residential sourity service or British forces purson red. Close Protection Sociolists Ltd. Tel-UK 0836 528060 TUX 35363 CPS G

phone in France For reservation Collej) 43 80 % 80

PRIVATE DETECTIVE SCANDINAVIA
Call Norway 24 hours 47-23-24690,
toless 77999 agaid n, fac left + 47-2245512. Manager Gennor Roldev, established 1965. Special Europe PostJernbanstorvet 4a, 0154 Oxfo.
PRESTIGICUS LONDON ADDRESS.
Special Services, American Business
Services. Tel: 706 0342 Fox 706 0349
LONDON ADDRESS BOND STREET.
Mail, Fhore, Faxe, Teless, Conference
room, Call 01-499-7192. In 262690.
DO YOU NEED A RIGHT ARMY Too
pany degrees — no experience. Call A SWISS LIFE INSURANCE risk & copied, is one of the firest investmental Agents welcome. Swiler, Colleges 26, CH-1059 Pully, Swilez, Tele 0217/28 77 33 eventings.

MILAN, EXCELENT LOCATION, Via Messporit/Via Della Spiga. 30 sc.m. bourique ovaliable. Trestigious, high stoffic area. Write, Spigazzi, Via Seacho 45, Milano 20121, Teleur 33694.

OVERSEAS TEADE & TAX HAVEN Contracts, Tree information, World Information Network, 462 So. Gilbert Rd., 784, Messa, AZ 85204, USA 605-835-1004.

OFFEREING GOLD: 12,5 kg.

CANADIAN SECURITIES Experienced broker will look ofter your siterests. John S. MucBeth, 246 Everside Drive, Toronto, Conodo M6S 449 (416) 733-5226. DO YOU NEED A RIGHT ABIN? Too party degrees - no experience. Call French. Bulgium 20:2-078 82-40.

A FREED IN WASSENGTON D.C. Research, Purchasing, Marketing India, Call 703-250-0024, Tite 7109-250208

MELITARY SUPPLES, technical services + refurbalment. PO Box 153 Second. Kent. DAM 5DU UK, Tel 07 302 59-0.

FINANCIAL SERVICES

is ready when you need it,
were for a couple of hours

I fully functional modern offices and
conference rooms to rest by the
hour, day, month, etc.

Your tectical or permanent bose
Prestigue making actives, all services
BOSS BURO EXPERSS

91, Fg S-Honora 75008 Paris
Tel: 42,66,90.75. Telex: 642,066 Venture Capital * Real Estate Business Financia * Letters of Credit * and Standby Commitments for All Types of Projects No Commission Until Funded Brokers Projected MADRID

P High class femilised offices

Mailing service ® Frome ® Telex

Frox ® Mehilinguol staff ® Consulting

Executive search
Lynx Loberactional Business Center

Proseo Recolutez4, 28001 Modeict, Sozial
Tel 1/542/039 Tx 2/820 Fox 1/542/306 REPRESENTATIVE ded to act as Liaison for us the processing of these

VENTURE CAPITAL CONSULTANTS Investment Boulers 16311 Venturu Blvd., Seite 999 Encine, Cultivarius 91436 USA Teles: 66 1355 Venturus ISA Fox: No.: (818) 905-1698 Tel.: (818) 789-0422

TOUR ADDRESS near Champs Bysees LS.P. (since 1957), 5 rae d'Artos, 75008 Paris, Mail, phone, offices, Tel: 4359 4704, Th: 642504, Fox 4256 2835 The Global



Newspaper.



And the line of th Rival I. Granted Route West of the less Frankfurk Frankfurk Arre Llyd's The first safe in the first sa

The state of the s

£ 550 £ 500 £ 450 £ 350 £ 550 GUERNSEY HONG KONG RELAND NON-RES ISLE OF MAN RALL NOWINE, MANAGEMENT, ACCOUNTING AND ADMINI SERVICES MALABLE POR AN EXPLANATORY DISCUSSION AND INCOMINE CALL

OFFSHORE COMPANIES

BRITISH VIRGIN

RICHARD DECON,
OVERSEAS COMPANY
REGESTRATION AGENTS LTD.,
BARCLAY'S BANK CHAMBERS,
PANIAMENT ST., RAMSEY,
ESLE OF MAN. (TOLL TEL. 1 800 2834444 (TOLL FREE # PHONING FROM LISA). TEL 0800 269900 (TOLL FREE) 0624 815344, TELEX 628488. FAX 0624 815348.

50% SALE CANON 90 SHARP 10|20 \$1090 UX-80 UX-30 PANAFAX 300|700 UF-150 & 250 TOSHIBA \$890 RICOH AT&T 100 MURATTA

BROTHER M-1200 \$750 FAXCITY 718-767-2200 11-12 CLINTONVILLE ST. WHITESTONE, NY 11357 TLX-291806 FAX-718-767-6256

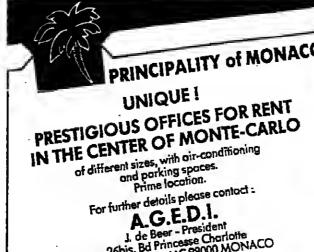
GRAVAC S.A.R.L. / CB-1824 CAUX s/Montreax single owned Company by retail Corporation Manager Swiss citizen offers services for confidential - financial - shipping and benking transactions, back-to-back LC's, barter deals, all countries. Tel: (0041) 21-922.95.15 - Face (0041) 21-922.95.19 Telex Switzerland 451.136

ANDMARK SEATTLE Restaurant fully CHRISE: Towal, T-driet, footween; leaves, search lectrion. Terms regionable. Cell Mr. Reiten, 206-774-6455 (dec. Mendaleon HKG, Tell 5-8150159). Tell 8-1707 MEPCW HK.

FOR SALE

Investment Brokers & Financial Agents
Excellent commission offered - (5% to 16%) CASH on investments
25% Fully excerned and generated by Major European and U.S. Bents
18% allow with house-back annual return secured and Major Bank guern
backward-parchase to 1st Class Agentment Projects. Condominative and
Stategically located Snopping Wells, in the largest U.S. codes.

COMMERCIAL REAL ESTATE



Re-Enter Cordóvez

During the weekend there was a flutter about whether the Kremlin is sticking to its announced pace of troop withdrawal from Afghanistan. The answer seems to be a guarded yes. The moment the Afghan accords were signed last spring, the Soviet government started warning that Pakistan was violating them by shipping in arms, with American support, and that it would react "as warranted." There seems little doubt that Pakistan has been in off-and-on violation, but the Soviet Union appears to have implicitly accepted that others match its arming of the Kahul regime. It is not simply that Moscow, having turned an Afghan party feud into a national inferno, is poorly placed to complain. Its priority is to remove its forces. Indicatively, it is prepar-ing the ground to hlame any bad result that ensues on the conduct of foreigners - and on the failings of its own Afghan clients.

Inside Afghanistan, the mujahidin, who already could roam the countryside, are not taking over towns from the departing Soviets as rapidly as spokesmen in exile had predicted. The explanation is not so much that the regime's soldiers are fighting stouthers the state of the stat ly as that the resistance is better equipped for hit and run than for sieges. The resis-tance, moreover, is mercifully reluctant to

bombard towns occupied by supporters and kin. It is looking to the end of the war. In fact, the real cause for concern is not the course of war but the course of peace. There is little visible progress toward a structure or process of post-Soviet rule among Afghans united by hatred of the Soviet invader but divided by tribe, region, ideology and wartime role. The Soviets tried and failed to have their Kabul elients launch a govern-ment of national reconciliation. More recently, the resistance forces outside the country have also failed to generate a broad-based government. A political vacu-

um is being created, and it is already beginning to be filled by conflict among Afghans.

Re-enter Diego Cordóvez, the shrewd and tested United Nations mediator who has a Geneva mandate and a fair claim to be heard. He proposes to all Afghans a prompt cease-fire or "cooling off" and formation of a neutral caretaker government to direct refugee repatriation and relief and to organize a traditional national assembly as Moscow completes its withdrawal next February. Whether his scheme is right in every particular is not so important as that he is drawing world attention to the urgent question of Afghanistan's future.

- THE WASHINGTON POST.

The Fat Cats Are Back

Ceaseless fund-raising events at the Democrane convention produced a slew of \$100,000 checks for the Dukakis campaign. The process and the money make clear that fat cat donors, limited after Watergate, are once again a major factor.

The reason can be summed up in two words: soft money. To receive \$46 million each from the U.S. Treasury for their general election drives, Mr. Dukakis and Mr. Bush must agree not to raise any funds beyond \$8.3 million each for their parties' national committees. But the Federal Election Commission renders the pledge nearly meaningless by allowing the candidates to solicit "soft money" that they can channel to local party accounts supposedly for generic "party-hoilding" and "get-out-the-vote" efforts. But obviously the money is intended to help the national ticket. Current FEC regulations do not even require "soft money" gifts to be reported or to comply with federal contribution ceilings.

Responding to a lawsnit, a judge last August ordered the FEC to tighten its "soft money" rules, But the agency still lags in completing its review. Meanwhile the scan-

dal grows. In 1984 the national Republican and Democratic campaigns together raised between \$15 million and \$20 million in "soft money" - much of it from corporations and unions barred from making direct contribu-tions to federal campaigns. "Soft money" spending in this year's presidential race may well rival the amount of public funding.

It is too late for the FEC to close the "soft money" loophole in time for this fall's election. But that does not excuse candidates from accepting huge donations that trash the spirit of public campaign finance. To his credit, Mr. Dukakis says that his campaign will not take union, corporate or PAC contributions — although the party plans to raise \$8 million from unions. But both candidates disappoint on the size of "soft money" gifts they are willing to accept from individuals. Mr. Bush sets no cap. Mr. Dukakis lamely asserts that he will refuse donations above \$100,000, a ridiculously high sum.

At the very least, voters are entitled to full disclosure of all "soft money" raised by the national campaigns, whether collected centrally or flowing directly to state coffers. -THE NEW YORK TIMES.

Minot Gets Its Day

Michael Dukakis touched down in Minot. North Dakota, on Sunday to inspect the drought in the durum wheat fields that produce, or used to produce, most of America's pasta wheat. North Dakota is not one of the states Democratic national campaigns usually target. The last five Demo-cratic presidential candidates got 34, 26, 46, 36 and 38 percent there. But Mr. Dukakis is running about even in the polls there now, and Democratic strategists believe they have a chance to carry its three electoral votes. The Dukakis trip to North Dakota, after a swing to McAllen, Texas, and Modesto. California — the home bases of Lloyd Bentsen and Tony Coelho - is Exhibit A in support of the Democrats' claim that this

time they are running a 50-state campaign. This is not the first time you have heard that refrain. Almost every presidential nomince pledges that he is not going to concede even a single state, and some candidates go to some lengths to sustain the pretense. Richard Nixon in 1960 promised to campaign in all 50 states and insisted on doing so even though he ended up spending much of the last weekend of the campaign flying to and

from Alaska. At least Mr. Dukakis has been shrewd enough so far not to promise to touch

down in all 50 states, and we suspect that North Dakora has seen the last of him.

In fact, political veterans know that a 50-state campaign really means 35 or 40 states (if you carry those, who cares about the last 10 or 15?), and that in practice you end up concerling half a dozen to your concerning conceding half a dozen to your opponent and taking about that many for granted, so that the real fight comes in 15 or 20 states at most. The problem right now is that neither campaign is sure which 15 or 20. We are seeing unaccustomed patterns in recent polls, with Mr. Dukakis doing better than expected in the farm belt and on the west coast, George Bush holding his own in some industrial states and Texas, and maybe some southern states fluttering around after the selection of Lloyd Bentsen. Until the target states are identified, both sides will vow that they will fight everywhere, and the candidates' planes will touch down in unlikely places. Those who live in the Minots of the country should go out and see the candidates while they have the chance.

- THE WASHINGTON POST.

Other Comment

Radiation From the Heavens

Sometime this summer a nuclear-powered Soviet satellite will fall out of orbit and plunge through the atmosphere, potentially repeating the 1978 incident in which radioactive chunks were spewed across northwestern Canada. At that time the U.S. secretary of energy, James R. Schlesinger, said that it was "inappropriate to have nuclear reactors orbiting the Earth," and President Jimmy Carter called for banning them altogether. But nothing happened.

The history of nuclear reactors in orbit gives great cause for concern. Their safety record is not good. Between 1961 and 1977 the United States launched 23 such reactors. Four of them (17 percent) ran into problems, including one that disintegrated on launch, tripling the amount of plutonium-238 in the Earth's environment. The United States does not currently use nuclear power for its satellites, but it is planning to orbit as many as t00 nuclear reactors as part of the Strategic Defense Initiative. According to Lieutenant General James Abrahamson, director of the "star wars" project, without nuclear power "that's going to be a long, long light cord that goes down to the surface of the Earth."

The Soviets have launched 39 nuclear re-

actors on orbiting satellites since 1965, of which six (15 percent) have malfunctioned. Cosmos 1900 will be the third to re-enter the Earth's atmosphere. (When Cosmos 1402 fell ont of orbit in 1983, the Russians were able

to eject its reactor from the satellite, and it burned up in the atmosphere with no detectable release of radiation. That option is apparently not available in the case of the satellite that is now about to re-enter.)

Coincidentally, last spring, on the same day that the Soviets announced that their Cosmos 1900 satellite would soon fall out of orbit, the Federation of American Scientists, joined by a high-ranking Russian space scientist, Roald Sagdeyev, urged a ban on orbiting nuclear reactors. In joining this proposal, Mr. Sagdeyev, director of the Space Research Institute of the Soviet Academy of Sciences, obviously hoped that a hanning of reactors in space would put a crimp in America's star wars plans, if not stop them in their tracks. But it would force the Russians in develop alternative methods of operating their ocean reconnaissance sat-

ellites, which are nuclear-powered. The proposed ban would apply only to satellites in Earth orbit. It would not affect deep-space exploration. It would also permit limited testing in Earth orbit of reactors intended for deep-space missions.

Prohibiting nuclear reactors in orbit is an idea that the United States and the Soviet Union should wholeheartedly pursue. The re-entry of Cosmos 1900 will again focus attention on the danger posed by radioactive material as it comes hurtling in from space. This continuing risk can be stopped by international agreement, and should be.

- The Los Angeles Times.

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher

JOHN VINOCUR, Executive Editor • WALTER WELLS, News Editor • SAMUEL, ABT, KATHERINE KNORR, and CHARLES MITCHELMORE. Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editoral Pages • JAMES R. CRATE, Business/Financial Editor RENÉ BONDY, Depuis Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Corridoron Director • ROLF D. KRANEPUHL, Advertising Sales Director • KOURDT HOWELL, Director, Information Systems

International Herald Tribune. 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France. Tel.: 11) 46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698. Directeur de la publication: Walter N. Thayer.

Editor for Asia: Michael Ruchardson, S. Canterbury, Rd., Singapore 0511, Tel.472-7768. Thx RS56928
Managing Dir. Asia: Makolin Glenn, S. Galucesser Roa, Singapore 0511, Tel. 5-8610616. Telex: 61170
Managing Dir. U.K.: Robin MacKichan, 63 Lang Acre, Lundon W.C.2. Tel. 836-8902. Telex: 262009
Gen. Mgr. W. Germany: W. Lauserbach, Fredrichson, 15, 6000 Frankfurt M. Tel. (069) 726755. Thx 416721
Pres. U.S.: Michael Courn; 350 Third Ave., New York, N.Y. 10022. Tel. (212) 752-3890. Telex: 427175
S.4. au capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Paritaire Na. 61337
© 1988, International Herald Tribune. All rights reserved. ISSN: 0294-8052.





NATO: The Talk of Troop Withdrawal Is Nonsense

WASHINGTON — If one be-lieves the current Washington groupthink, American troops may be coming home from Europe unless the allies shoulder a greater share of their defense costs. Although the withdraw-al of troops might make economie sense to congressional accountants and most Democrats, from a strategic point of view it is likely to be penny-wise and pound-foolish.

This mania over burden-sharing erupts with near quadrennial regularity, usually during presidential campaigns. Venting resentment over free-loading allies is a guaranteed crowd-pleaser, especially when the United States is running trade deficits with them. The threat of troop withdrawals is particularly appealing, given Ameri-cans' ingrained suspicion that wily Eu-ropeans are taking advantage of them. NATO-bashers like Representa-

rive Patricia Schroeder, Democrat of Colorado, parade an array of shopworn statistics to make the case that the United States consistently out-spends the allies. The allies counter with equally tiresome arguments about the share of North Atlantic

A MERICANS today find it more difficult than Europeans do to define just why they should be concerned about the Soviet Union. When one asks people in the United States what they are afraid of, they are most likely to mention the drug barons of Colombia or the economic challenges from Japan and Europe.

That is a significant change. For most of the postwar

era. Americans and Europeans were equally convinced that the central challenge lay in Europe and that the central dangers were the weight and thrust of Soviet power. Now the United States is no longer quite so sure.

Geography is finally reasserting itself.

This is not necessarily a had thing. After all, the

changes that are under way in the Soviet Union are likely to benefit not just the United States but all

urged their American partner to seek a more cooperanve

WASHINGTON — Some of the cheering you heard coming from Atlanta last week was the noise

of Democrats agreeing with each oth-

er about America's role in the world.

"I am an internationalist," Michael Dukakis says of himself in frequent

speeches. The label that Wilson, Roo-

sevelt, Truman and Kennedy also

wore now fits their followers again.

In reaction to the long agony of Vietnam, Democrats bad divided

over foreign policy goals and means. The split gave comfort to enemies

and left a demagogue's smear --

party's image. The Atlanta conven-

cated agenda for defense - the main-

tenance of strategic nuclear halance and conventional modernization in a

framework of expanded arms control

negotiations. He and other Demo-

crats have moved beyond the idea of

a nuclear freeze and rejected the de-ceptive allure of a no-first-use pledge.

WASHINGTON — The Demo-crass left Atlanta on a euphoric

note, but their confidence is in part

the product of some sleight of hand.

They made a potentially painful issue

vanish - a tax increase to reduce the

U.S. budget deficit. The dreaded words "tax increase" and "budget deficit" were not uttered by Michael

It is not that the Dukakis team has

bought the argument of some maver-

ick Democrats that too bold an at-

tack on the deficit would lead the

United States toward austerity and

On the contrary, most of the Duka-

kis advisers are mainstream business-men, economists and academics who

contend that Mr. Reagan has allowed

America to drift into a zone where the

real danger comes from not moving

swiftly enough against the deficit.

The Democrats want to win; they

know they have a real shot at doing

so: and they do not want to hurt their

chances by repeating Walter Mon-dale's fatal error in 1984, when he

openly backed a tax increase to cor-

The formulation Mr. Dukakis and

one of his advisers, Lawrence Sum-

mers, used in Atlanta was that there

would have to be a "multiyear" attack

on the deficit, in concert with Con-

gress, once Mr. Dukakis took office.

hudget early next year would "not be dead on arrival": there would be spending cuts, proposals for more

Mr. Summers said that a Dukakis

rect the hudget deficit.

then a devastating recession.

Dukakis in his acceptance speech.

tion was the end of incoherence.

"Blame-America-Firsters" - on the

Mr. Dukakis proclaims a sophisti-

By Hugh De Santis metrical force reductions when the

Treaty Organization forces they sup-ply. Meanwhile, the real burdensharing issue of managing our com-mon geopolitical interests more sensibly is all but ignored. Lest we forget, the American pres-

ence in Europe (and in Asia) is not a gift to the allies. Geostrategic stakes, not postwar sentimentality, deter-mined the U.S. decision to create NATO; those same stakes continue to dictate the American presence in a region that remains vital to the national interests of the United States and its identity as a world power.

The American presence in Europe has deterred a Soviet military advance, permitted the reintegration of West Germany into the structure of Western security, contributed to the longest period of peace in European history and enabled the United States to maintain a defense huffer thousands of miles from American shores. Conversely, removing troops from Europe could have pernicious consequences. At the very least, it would lessen the Soviet incentive for asym-

When Security Looks Different on Each Atlantic Shore

members of the alliance. Many Europeans have long - Christoph Bertrum, diplomatic correspondent of Die Zeit

They have seen beyond the good

ries of East-West confrontation to

the wider security ehallenges inher-ent in regional conflicts and global

economie imbalances. And they have

pledged to replace the go-it-alone

posturing of the last eight years with

the hard work of peacetime coopera-

tion among sovereign nations.

What the platform phrase "We can

neither police the world nor retreat

from it" means is that Democrats see

America's future neither in hegemo-

thon" undertaking to huild a safer.

Taken together with the recent years of sober thinking and legislat-ing by congressional Democrats on

foreign affairs, the Atlanta outcome

signals a return to the historical Dem-

ocraric mix of idealism and pragma-

tism in foreign and domestic affairs, a

By Hobart Rowen

stringent tax enforcement, a plea to

the Federal Reserve Board to couple

monetary ease with the promise of

fiscal restrains — and in the back-ground, the possibility of a tax in-

who will say privately that this is a realistic scenario. "Can't talk off the

record?" asked one Democratic offi-

cial, "Whether it's Bush or Dukakis,

we've been waiting for a president to

take an economic 'walk in the woods' with the leadership in the House and

Senate, with all things, including

elected there may be a comprehensive

budget reduction package next year, including a tax increase. It would re-

quire leadership by Mr. Dukakıs, and

bipartisan support. It is something

that could not be accomplished with

Mr. Reagan's mind-set against tax in-

creases - or with Mr. Bush's, unless

The vice president has ruled out tax

Mr. Summers took a poke at the

increases, putting his faith in the "flex-

ible freeze" proposed by his adviser.

Michael Boskin, and in rapid econom-

Bush program: "No responsible can-

didate for the presidency can rule

out, absolutely, the possibility of a change in taxes, given the very large budget deficit problem we face." The

ic growth and falling interest rates.

He predicts that if Mr. Dukakis is

taxes, on the table."

he changes his strategy.

Yet it is hard to find anyone here

ny nor in isolation but in a "mara-

freer, more generous world.

party back on its vital center.

long-awaited conventional stability talks begin. Worse yet, it could accel-erate neutralist tendencies in Western Europe. The belief popularized by Henry Kissinger and Zbigniew Brze-zinski that a U.S. pullout would gal-vanize European defense cooperation is dubious and dangerous. If the United States no longer perceived the

Soviet Union as a security threat, why should the European allies?
Assuming on the other band, that Mr. Kissinger and Mr. Brzezinski Mr. Kissinger and Mr. Brzezinski are right, the reconfiguration of the halance of power in Europe without the American presence could be destabilizing. West Germany would inevitably play a larger military role in a Europeanized defense structure and seek closer ties to East Germany and possibly even a precision of ny, and possibly even a revision of its divided-nanon status.

Leaving aside the disturbing effect this would have on Europeans, bow would the Soviet Union respond to, say, a West Germany with its linger on the nuclear trigger? How would

relationship with Mikhail Gorbachev's Soviet Union.

Nor is the sense of a common security threat the only bracket that bolds the West together. The fact that the alliance has lasted for 40 years during periods of East-West tension and detente testifies to that. It has sur-

vived so long precisely because, in addition to being a

The club is currently facing a number of serious disagreements — protectionism, burden sharing and troop

reductions. In the past, when Americans and Europeans

saw their security challenged by the same power to the same degree, similar disagreements were never allowed to

become divisive. To cope with them now, when security no

longer means the same thing for both shores of the Atlantic,

in Hamburg, writing in the Los Angeles Times.

Progress has been evolutionary.

speaks has many architects. On hu-

man rights and their application in South Africa, Eleanor Roosevelt, Jim-

my Carter and Jesse Jackson can all be

counted as contributing authors. On defense policy, Sam Nunn, Les Aspin and Patricia Schroeder educated their

colleagues and the party.

John Glenn's influence is reflected

in Mr. Dukakis's insistence on renew-

ing the drive against nuclear prolifera-

tion. Lee Hamilton's expertise informs

party thinking about relations with Europeans and Middle Easterners.

Steve Solarz has helped define the

criteria for engagement in regional conflicts where U.S. interests are at risk. Bill Bradley's perception of Third World debt as a clear and pre-

sent danger to U.S. prosperity and

security has transformed a peripheral

concern into a policy priority.

The broad strategy proceeds from

The veteran Texas politician John

White, an adviser to Jesse Jackson,

said: "The last thing I want to see is a

headline saying that the Democrats

interest position: Mr. Jackson had

proposed a soak-the-rich tax amend-

If the Democrats get into power, they

inevitably will be confronted by reali-ties not faced in Atlanta. If so, con-

gressional members at the conven-

tion said. Mr. Dukakis already has

begun to lay the hasis for what will

"He's been very flattering to

members, and they like it," said the

House Democratic leader. Thomas

Added Senator Paul Sarhanes of

Maryland, gesturing upward: "Rea-gan is somewhere way up there,"

insulated from members of Con-

gress by his aides. But with Mr. Du-

kakis the feeling is. "Here is a guy

The Washington Post.

be a tough negotiation.

Foley of Washington.

ment to the Democratic platform. But Mr. White's point is still valid:

will require far more skill and foresight than in the past.

Democrats Are Hopeful Internationalists Again

By Pamela Harriman

guys vs. had guys conspiracy theo- The coalition for which Mr. Dukakis

security pact, it also has become a club of friends.

shi researcher, Mohammed Aziz, working for Merck & Co., the U.S. pharmaceutical company, has denonstrated that a drug developed for onstrated that a drug developed for veterinary purposes can kill within days practically all the worms laid by the blackfly in the human body. Merck has offered to provide the

military presence in Europe?

accept greater responsibility for the defense of their interests within and without Europe. The presence of European warships in the Gulf is encouraging in this respect. If the United States asks the allies to do more, however, it will have to give them a larger voice in alliance policy. This, in turn, will require something of Americans: the maturity to recognize that American hegemony in Europe has ended.

The writer, a former career officer at

Japan respond to the shifting Euro-pean balance of power? How would the United States respond to a repetition of the tensions that led to its

drug free of charge, a fine gestime it could easily afford. It makes hand-This is not meant to suggest that the hurden-sharing issue is trivial, some profits from the drug's primat only that we are asking the wrong questions. To be sure, it is no longer purpose, killing ticks and parasites in agricultural livestock.

The announcement of the drug's 1949 in Europe. The days of U.S. economic dominance are over. It is therefore unrealistic for the allies to effectiveness came earlier this month at an annual meeting in Geneva of the Special Program for Research and expect the United States to sustain high defense spending or to act as if the world stops at the Elbe River. It is not 1949 in America either. River blindness causes

Mythology aside, the United States no longer projects its power across the world stage either as imposingly or, Ronald Reagan notwithstanding, as unilaterally as it once did. As the call for sanctions after the Soviet invasion of Afghanistan and the crackdown in Poland illustrate, the United States increasingly relies on allied as-sistance to implement its policies. The numbers game that Americans

compulsively play with the European allies (and the Japanese) is neurotic. allies (and the Japanese) is heartout.

It is time for a new framework, one that parts company with the Old Atlanticism and begins to build a multi-lateral security relationship.

This relationship — call it the New Atlanticism — will require the allies to

the State Department, is adjunct pro-fessor of government at Georgetown University. He contributed this com-

the idea, as Representative Hamilton

wrote recently, that the United States

has "a strong and beneficial role to

play in the world" and "a capacity to

influence the outcome of events that

nor omnipotent, Democrats are re-

uniting around the hopeful and activ-

ist internationalist impulses that made

Americans the creators and the leaders

ocrats treasure diversity. Several re-

spected party figures dissent from the

majority view on the Nicaraguan

conflict, even as they applaud Speak-

er Jim Wright's activism as an inter-mediary. Dick Gephardt and Sam

Gibbons differ on key trade issues. Chuck Robb and Ron Dellums would

hardly write the same defense budget.

But the post-Vietnam ideological rift has been healed, and the result is

home to test General Secretary Mik-

hail Gorbachev actively on a range of

The party's unity is not total. Dem-

of the decisive postwar alliances.

Seeing America as neither powerless

no other country can match."

the bacteria that cause it have become resistant to Dansone, but now, it was announced, a multidrug therapy has proved successful, the first treatment that can be considered definitive.

Still, eradicating leprosy will take time. It is the archetypal "iceberg" disease - most of it is out of sight, It is rife in the remote tribal hill areas of northeast India, the slums that climb skyward on the hills around Caracas in Venezuela, and in the roadless mountains of Mozambique.

WHO is developing a vaccine it hopes will be more effective than drugs. Vaccines, unlike drugs, can be given once, and a medical team neech. not return for years. Still, organization is everything. A

smallpox vaccine was discovered late in the 18th century, but it took 200 years to cradicate the disease.

The elimination of smallpox is one of the great stories of our time. For years the effort was desultory. Then m 1967 WHO initiated an intensive international effort. When the campaign began, smallpox was endemic in 31 countries; in a single year 15 million people were infected with the disease. Wealthier countries spent a fortune protecting themselves, vaccinating all newborns and mounting health checks at the frontiers.

After spending \$330 million and live years in coordinated activity, WHO finally isolated smallpox in a small village in Somalia. On Oct. 26, 1977, the discase was conquered.
WHO is now leading a similar in-

ternational effort to conquer AIDS.
But success will be elusive intil vaccine is discovered. WHO has just emerged, as have all the international agencies, from a

that President Dukakis next January will have the political support at scathing budgetary attack hy the U.S. Congress. But recently the Reagan administration promised to restore full funding to a few agencies — WHO, the North Atlantic Treaty Organization, the International Atomic Energy open questions in arms control and Agency, the International Telecom munications Union and the General Agreement on Tariffs and Trade. There is a sense of quiet purpose in the WHO headquarters. It seems it is appreciated.

International Herald Tribune. All Rights Reserved

Fiscal Policy Remains to Be Negotiated global cooperation. It will not take him, as it did President Reagan, five years to climb down from confrontation. He will have eight years in which to pull the United States back vice president, Mr. Summers thinks, has painted himself into a corner to the forefront of international comwhere there would be no possibility. petition and cooperation. no matter what happened to the economy, of raising taxes, given only a very limited ability to predict where the economy would be at some point during a Bush administration.

The writer is chairman of Demo-crats for the '80s. She contributed this comment to The Washington Past.

100, 75 AND 50 YEARS AGO

are going to raise taxes. But we are going to have to change our tax posi-1888: Cleveland Omelet NEW YORK — Democratic women tion to make it more progressive. We cannot sustain the position we are in." To be sure. Mr. White has a special

are diurnally eating eggs for hreakfast in honor of Mrs. Cleveland. It seems that lady has a fondness for the germ of "spring chicken," and invariably breakfasts upon the three minutes beited on or the constant of forces. boiled egg, or the omelette aux fines herbes, or the glazed gold of a poché upon the crispest of toasts. Now Mrs. "model" woman. The wives, sisters and sweethearts of voters like her. Consequently, when she makes "ege" her pièce de résistance for the breakfast menu her feminine constituency follow her gastronomic fashion, and perhaps before the campaign ends we

habitants, including several Englishmen and Americans, are believed to have been massacred by the Bulgarians. In all, seventy foreigners are statleveland is in the campaign as a shall see a "Cleveland omelette" figuring upon restaurant bills of fare.

1913: Massacre Reports

ed to have been put to death.

1938: Commons Uproar LONDON - Prime Minister Neville

Chamberlain was subjected to a running fire in the House of Commons today [July 26] on his safety-first policy in Czechoslovakia and Spain. He denied that his government was "hisiling" Czechoslovakia into granting further concessions to the Sudeten Germans. He remarked about the lack of a settlement in Spain "being no fault of the Italians" The Commons went into an uproar over this unfortunate remark. He went on to explain larnely that Premier Mussolimi had reduced his garrison in Libya ("and don-SALONICA — Xanthi was occupied by the Greek army at three o'clock this afternonn [July 26]. The news received here is brief, but all the in-

Vanquishing No, Save J
The Plagues To Call H
Of Our Time

By Jonathan Power

GENEVA — River blindness is one of the worst diseases in the

medical lexicon, decimating village after village in West Africa, the Mid-

blind, victims of blackflies that breed

were too dangerous for large-scale use.

The spraying of breeding sites with insecticides has proved successful in killing the blackfly, but it is slow and

requires expensive equipment.
But brilliant work by a Banglade-

itching so intense that

sufferers to suicide. The:

Training in Tropical Diseases, part of the World Health Organization, Dr. Hans Remme reported that field trials in Africa had confirmed the drug's potency and that a program to eradi-cate river blindness could proceed.

At the same meeting came a report of a new treatment for leprosy. The

drug Dapsone has been used for 40

years, yet leprosy still affects more than 10 million people. In recent years

disease affects about

17 million people.

it sometimes drives

to he was talked ente una passana ming one of the more over the saw there

> Mayor of Chie WHAT'S less: An and the or its or har the District of the Control late is classed Time Law. crats push Di there is a second of the secon Office of the same Contra to a re-Soom Thurst To record the season - - - - --Tom Water Trans

By Jonathan Power

Cree of the worst disease it madesa. Indeed, designed to declarate and after village in West Afrec held die East, and Latin America held die East, and Latin America held half of the adults in somewhat being victims of black he half of the adults in somewhat sight to go into a village on he had sight to go into a village on he had east with a hand upon the dealer of the person in front and about the person in front and about the person in the head of the column had been affects about 17 million parket affects about 17 million parket. Until now the only due said the person in the only due said the person in the spraying of breeding and the person in the provinces has proved amount an accuracy argument of the person in the provinces are province company to the person of the person in th

Relating the constant of its deal resources expensive equipment.

But builtiant work by a higher state researcher. Monamed by working for Merck & Co. he is a second of the command of the second of t

pharma rutical company is to constrained that a drug desirable reterrinary purposes can be disdays oracinally all the sometime be bracked, in the human but the bracked has offered to probe drug free of charge a fur pair could easily afford it material some profits from the drug. some profits from the dress and party agneulurai livestock The amountement of the Class came came to be

at an annual meeting in General Special Program for Reserve River blindness com itching so intense be it sometimes drives

sufferers to suicide I disease affects about 17 million people. Training in Tropical Distance

ar.

72.4

5" 41"

والتحالين

Hars Remove reported the files in Alman had confirmed to a notices and that a program of mate myer bundness could pres. At the same meeting change of a new comment for home arms Dapwine has been sold 166 Table like secret in the same than 10 maker people language the martin that cause it have restricted Department by small 1. 11. ... and a residence thems: principle supposed in the feature : C कार क्षेत्र कर व अध्यक्त विकास (**) der anderena bereing time It is the a ं प्राप्त — लाका ले सकाबदेः in a mie in the remote mieller in a service finde de de ここと なるにはの 地域の Caracter or Venezala said ... The Address of More

WHO is condominated Topic will be more dione.

and Variation or the drope to the second and a matter of tall telem for years. 1 50 E The real states and district in the series but and 1 The contract of smales. 84 3 4 ° 2 704 the wall stores of the AT 1 AHO intuiting A RES ES SEMPLES STANDARD BY AND MADE 13.21 25.20 THE PARTY. The second secon for I and the Section 12 ್ರ ಕೆಲ್ ಪ್ರಾಕ್ಷಣೆ ಕ علاصرية فرجزة g af initi. 210 347

And the same Section in the second to Total was logical

Wilder . a 2 14 17 18 11 11

41 352 300 Table RESERVED OF THE

The Park (AND 50 YEARS AGO)

Mar to an ± ,

OPINION

The Plagues No, Says Jackson, It's Wrong Of Our Time By A. M. Rosenthal To Call Him an Anti-Semite By A. M. Rosenthal

TEW YORK — Jesse Jackson called to talk about something he says has hart him deeply, is totally and bitterly unfair and that he has tried time and the same to Gorbachev the same to go the same to the same t time again to put to rest. He spoke with emotion and with passion, as much as I have ever heard from this emotional and passionate man, in public or in private. Mr. Jackson called to protest, fully and ricitly, about something I wrote about

ON MY MIND

him and American Jews in a column from Atlanta. ("Jesse in '92'? For Jackson, the Campaign Has No End," IHT July 20.) The column seemed to me and some readers sympathetic to Mr. Jackson to be generally complimentary to him. It spoke of his accomplishment in becoming the first major black national candidate and said he would remain an important part of the American scene for a long time.

But for Mr. Jacksoo the following statement clearly overshadowed anything favorable or otherwise, that I in him about what he sees as mistreatwrote or could write about him: "He ment and misperceptions, the whole purprides himself on reaching out to Cu-bans, Koreans, Mexicans, just about ev-attack or even a defense. It was a serious erybody, but has never found it in himself to reach out so eagerly to Jews."

Then there was a comment that many

American Jews feared him and believed 'dnite correctly" that his warmth for the PLO could be a livid danger to Israel. The purpose of this column is to report what he said and add that I think nobody could have listened to him without feeling that he was talking from deep inside himself, saying, "Please, understand me." I took notes hurriedly and know some

words and passages are missing. But this is the essence of what he had to say diffing one of the most intriguing tele-phone conversations I have had:

"It is not true that I have not reached

out to American Jews; it is not true. I have reached out time and again, and sometimes I reached out in pain. I

Mayor of Chicago?

WHAT'S Jesse Jackson to do, once the presidential campaign is over? An associate of his listed the following options," more or less in this order:
Mr. Jackson will run for the Senate in the District of Columbia if Michael Dukakis is elected president and the Demo-crats push D.C. statehood legislation through Congress — two big ifs.

More likely, he might run for mayor of

Chicago, his official residence.

To he could seek a Senate seat in South Carolina, his home state, in 1990. Senator Summ Thurmond will be 88 and might retire; then again, he might not. Either way, Jesse Jackson running for the Senate in the cradle of secession would be the was only right that everybody hear those rece of the decade - maybe the century. things he was saying on the phone. ... Tom Wicker in The New York Times.

and faced him about Soviet Jews.
"When Reagan went to Bithurg, when
he laid a wreath there, where SS men are buried, I went to a concentration camp and reached out. In Chicago, I fought against those who painted swastikas. I reached out to American Jews and I reached out and I reached out."

He said he is still reaching out: "I could have forced a vote on Palestinian statebood in Atlanta and would have won, but I did not want to do that, and I was right not to do it."

Mr. Jackson said that Mayor Edward Koch's attack against him during the New York primary was an "unleashing of hatred." And, when asked, he said he had declined to meet with leaders of Jewish organizations becaose their

attack or even a defense it was a scrious cry against what he said was the total unfairness, to the point of racism, of saying that he is against the lews or will not reach out to them. Unfair, dangerous,

wrong not the truth, he said, repeatedly.

Mr. Jackson talked about his own record and Ronald Reagan's. Mr. Reagan, he said, opened his 1980 campaign in the once deeply segregationist town of Philadelphia, Mississippi: "That was a racist signal to the South."

Mr. Reagan had gone to Bitburg, had not dissociated himself from South Africand African South African

ca. But nobody denounces Ronald Reagan, said Mr. Jackson, nobody draws the Philadelphia-Bitburg-Johannesburg connection, nobody keeps asking Ron-

ald Reagan to recant or apologize.

Bot Jesse Jackson, he said, talks about Philadelphia, Mississippi, to call out the names of the two Jewish civil rights workers and their black colleague who were murdered there.

"I went to a concentration camp when Reagan went to Bitburg, and I fought against racism from Chicago to Johannesburg. Yet it is I who am constantly being called upon to explain myself and am accessed of anti-Semitism and oot reaching out to Jews. That is oot right." He said other American ethnic groups reach out to him more than do the Jews. But again, it was clear that the point of

the call was oot to vent anger, but to say some things as stroogly as he could: He is not antagonistic to Jews. It is false and dangerous to him and them to try to isolate Jews and Mr. Jackson from each other. He has tried constantly to reach out to Jews and is oot ceasing.

Then Mr. Jackson said he thought it



The Anguish and Anger of Chicago's Jews

C HICAGO — Virulent anti-Semi-tism has gripped Chicago's black community. Nobody morally powerful enough to try to combat it, including Jesse Jackson, who lives here,

has attempted to do so. It is so poisonous that Andrew Greeley, a Roman Catholic priest and writer and a Chicagoan, bas said, "If I were Jewish, I would be terrified."

Mr. Jackson rightfully presents him-self as a keeper of America's conscience.

Why has he remained silent? Chicago's most prominent black anti-Semite is Steve Cokely, who was dis-missed in May as an aide to the acting mayor, Eugene Sawyer, for astonishing anti-Sewish and anti-Christian speeches.

Mr. Cokely charged that Jews are involved in an international conspiracy to control the world and that "the AIDS control the world and that "the AIDS epidemic is a result of doctors, especially Jewish ones, who inject AIDS into blacks." He has attacked Mr. Jackson, whom he calls "the nigger," and the late Mayor Harold Washington for having Jewish advices. He has asserted that the Jewish advisers. He has asserted that the crucifix is a "symbol of white supremacy."

Chicago's leaders have been ominous ly silent about Mr. Cokely. Only after local oewspapers broke the story did

But he also needs the experience of

dent advocate but which also teaches its

members that they must cooperate as

professionals if they are to shape policy.

dy did much of his learning and growing
the Senate of the United States, It

It is the same place where Bob Kenne-

By Eugene Kennedy

Mayor Sawyer, behaving like a man forced to drink poison, dismiss him. Mr. Cokely charged he was the victim of a plot. He later accepted a job with the black extremist Louis Farrakhan.

Mr. Cokely recently underwent a public rehabilitation when he was invited to appear before a City Council committee chaired by Alderman Allan Streeter, a black. Mr. Streeter has charged that the Anti-Defamation League of B'nai B'rith

MEANWHILE

had a "hit list" of black leaders, and he has crincized the "continued Jewish dominance" of the news media.

To its credit, the overwhelming majority of the black community rejects
Mr. Cokely, according to a Chicago Tribune opinion poll. But that has not
stopped black leaders from cynically stirring embers of anti-Semitism in the streets like sparks in the stubble of the dried-out Midwestern cornfields.

Many Chicagoans have been upset by the defense of Mr. Cokely by black political activists and other spokesmen of the

He would make a wonderful senator. It

would he "a place he could grow," learn-

ing more of the issues and, just as impor-tantly, learning how consensus is built in a political system like America's.

The Constitution sets no residency require-

ment for members of Congress. Mr. Jack-

son has strong support in many states.

If Mr. Dukakis wins and decides to

recruit a senator into his administration,

he might keep an eye on a state where

Mr. Jackson could be the appointee. If

oot, Mr. Jackson should pick himself a state with a 1990 Senate race. It is the

right and the logical next step for him.

The Washington Post.

Where he runs is not that important.

black community such as B. Herbert Martin, who was later named head of the Commission on Human Relations. Mr. Martin has said that "there is a growing opinion among younger blacks, grassroot

black people, that Jews are running things, that Jews are unfair, unloving.

The Chicago Jewish community's unrest has been fed in the past year by the defacing of the Holocaust memorial in the suburban city of Skokie and in the

vandalizing of several synagogues. It is not known who did this dirty work. And in November, Mr. Cokely ac-cused local Jewish merchants, oo the 49th anniversary of Kristallnacht- the night the Nazis vandalized Jewish shops

and synagogues — of breaking their own windows in order to gain sympathy. The failure of black leaders to repudiate Mr. Cokely has underscored a willingness to tap loto what they identify as a current of anti-Jewish feeling running through their community.

What is amazing is that, oo matter how wild the charges, they all drop one by one into a void of near-quiet. The onslaught of reckless accusations has left the community in general, and

the Jewish community in particular, dumbfounded. When Jews have objected. they have been accused of trying to impose their will on the black community. It all reminds me of the writer Charles Maurras's defense of the forged documents used against Captain Alfred Dreyfus in one of history's most painful anti-Semitic episodes. They were, he

wrote, an "act of patriotic devotion."
done for the good and hooor of all. Chicago is neither Germany of 50 years ago oor France of a century ago. But the amo-Semitism is the same. Its themes of the evil, ruthless Jew are identical with those that have surfaced wher-

ever and whenever hatred of Jews has e been manipulated for political purposes. The community is shocked into a catatonic state when it hears such barbarous falsehoods," said the writer Saul

Bellow, who is a Chicagoan. In recent decades, we have indicted long-dead leaders of church and state as well as American Jews — who failed to condemn the anti-Seminism around them while they were influential.

Hardly any influential Chicagoan has spoken out strongly against the anti-Semitism infecting the city. The loudest thing here is the silence greeting the ugliest experience the city has suffered in years.

Look homeward, Jesse. This is where the "common ground" you spoke about in your inspiring speech in Atlanta begins.

The writer, a professor of psychology at Loyola University, contributed this com-ment to The New York Times.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Let-ters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

The Best Place for Jackson Is the United States Senate

By David S. Broder

ASHINGTON - For those who

W listened closely, an insight into the frame of mind and future intentions of Jesse Jackson came in an unpublicized moment during last week's Democratic convencion in Atlanta.

A luncheon ceremooy was held one day at Jimmy Carter's presidential li-brary. Mr. Jackson came straight from a meeting with Michael Dukakis and Lloyd Bentsen, the men who had denied him the place he sought on the national ticket. He had just publicly acknowledged the fail-ure of his 1988 ambitions, but if there was any bitterness it did not show.

In a brief talk, be paid gracious trib-ute to Mr. Carter and then half-jokingly recalled how he bad been invited along with other black leaders to bill-signing ceremonies during the Carter years for food stamp programs and aid to black colleges. "Finally," said Mr. Jackson. "I sent word: Don't invite me to any more ceremonies. Invite me to a SALT-2 briefing. I may think it's Morton's" a brand of American table salt -

"the first time I go, but I will learn. Give me a chance to grow." That last senteoce is the answer to the most repetitious questioo in American politics: What does Jesse want? He wants a chance to grow. And after last week's convention, it should have become clear to all: This has been a year

of tremendous growth for him. Mr. Jackson is 46, four years older than Robert Kennedy was when he was killed. More and more, he reminds me of that Kennedy brother, whose rapid growth fascinated and astounded those of us who covered him 20 years ago. There were many in the '60s who

The New York Times.

thought Bob Kennedy an arrogant, ambi-tious, unscrupulous brat, full of his fapublic, elective office - to understand firsthand how constituencies mold and ther's prejudices, an enemy of civil liber-ties who belonged where be began, as a constrain politicians' choices and to learn how those politicians deal with each othstaff investigator for Senator Joe McCarthy. They could not see, or accept, that during his years as attorney general and especially after his brother's death, Bob Kennedy expanded his view of the world er. Fortunately there is such a place, an institution that cherishes, protects and greatly amplifies the voice of the indepenand became a man able to move millions,

black and white, by the force of his vision. So it has been with Mr. Jackson. He has traveled much farther from the public housing project in South Carolina where he grew up, and he has changed even more. Yet many who watched him in his younger years decided, as I did, that he was an ambitious con man, with a gift of gab but a disturbing penchant for echoing the vocabulary of black supremacist bigots.

They could oot see, or accept, the enlarged visioo of the world and his role in it that Mr. Jackson gained, particularly this year, as be woo increasing trust from white voters, without diminsiple his statute arross blacks. ishing his stature among blacks. Already Mr. Jackson can claim much

credit for what Anthooy Lewis, the New York Times columnist, rightly called the remarkable "ease of feeling" between blacks and whites at the Atlanta coovention. But at 46, both his growth and his contribution have a long way to go.

The question is where. Those who know him cannot see Mr. Jacksoo taking a cabinet position in a Dukakis adminis-tration. He oceds his independence. As Mr. Jackson said at the end of the convention, he wants to be "close enough to serve and far enough away to challenge."

ought to he Jesse Jackson's oext address. LETTER TO THE EDITOR **Growing Out of Apartheid**

Regarding "Economic Growth Won't Fix South Africa" (Opinion, July 25): John Douglas starts with an erroceous assertion - "opponents of comprehensive sanctions misread the history of apartheid"— supports it with selective and self-cootradictory "evideoce," and coocludes with poetic ooosense: Those strains would resonate with the resistance of apartheid in

the black communities Fortunately, Mr. Douglas is wrong. Economic growth can provide the means to achieve a conracial democratic society. Black empowerment is real. It is slower than it should be; a totally inadequate education system has limited the oumber of qualified candidates for man-

agerial and professional posts. But most of the changes in apartheid achieved over the past decade have been due to the twin forces of black empowerment and pressure from businesses.

Foreign influence should be used to

support these forces, which, together with the fact that whites are a declining portion of the overall population, will inevitably bring the end of apartheid. Let us not lead people to believe that

comprehensive sanctions will help black South Africans. After all, 14 independent opinion polls bave shown that a majority of black South Africans do not want more sanctions if they will result in job losses.

N.J.R.J. MITCHELL **British Industry Committee** on Sooth Africa, London.



APRIL, AND IT'S SNOWING! WHY DOES THE FREAK WEATHER ALWAYS ARRIVE WHEN I DO? AT LEAST THERE'S A WARM FRONT APPROACHING — SINGAPORE AIRLINES BUSINESS CLASS, ALL THE WAY HOME.

2 Adaptations to Rule by Fear

Iranians Test Limits of Power, Iraqis Practice Discretion

By Youssef M. Ibrahim New York Times Service

BAGHDAD - Through the little window in the door of the West German Embassy in Tehran, the panic seen outside is so vivid that it burns itself into memory.

Every time the guard opens the little window, hands stretch out to push application forms at him. Grown-ups shriek, men and women plead - sometimes they weep for attention. There is anger, hurt pride, and when that little window shuts again, despair.

All the grief is over a visa, a magical stamp in the passport that says this Iranian can leave the country. Most do not get it. We have as many as 200 appli-

cations a day, but we can only process a handful," a consular employ-

Embassies in Tehran, particularly those of Western countries, are besieged. But they process visas for Iranians at snail's pace, upon ingovernment into behaving nicely loward the West.

bassies, where middle-class, pro- for a departure tax.

Western people flock to seek the It is a steep price given that the chance to go to such countries as average income in Iran is about Austria, Britain, Switzerland and Australia, the little-window routine is regarded as cruel and unusual punishment - especially since those embassies treated the same kinds of people with deference before the revolution of 1979.

shoulder almost everywhere. Only Turkey, Cyprus and Yugoslavia do Moving on to Baghdad only a few days after having heen in Teh-ran, a traveler finds a strikingly

different atmosphere in Iraq. Here, there are no crowds at Western embassies, no tears and no anger. Ordinary Iraqi citizens have not

been allowed to leave the country since shortly after the war with Iran began in 1980, except on official, government-sanctioned business. For the Iranians, even when they

prevail in the race to the little windows and in the wait of two or three structions. It is part of a broad months for the visas that follow, boycot: to press a hostile Iranian they must pay dearly to leave. Before buying a plane ticket, depart-At the gates of those Tehran em- for a war tax and 50,000 rials more

GULF: War Rages as Talks Begin Mr. Aziz was quoted Tuesday by the official Iraqi news agency as saying in Baghdad before his de-

(Continued from Page 1) grams repeatedly with martial music and appeals for volunteers to join the armed forces.

The enemy soldier is not buman," the radio said. "He is hred from the dirty seed of bestiality. He is a germ of savagery, a hyena m human clothes, a dirty swine with poisoned bloods in his veins."

A Saudi official, who also asked not to he identified, said the Iraqi plan appears to be a push to "humiliate the Iranians as much as possible" before agreeing to a cease-fire. But the official added that "the Iraqis may, again, be going a bit too far."

Early in the war, Iraq provoked Iran into a massive mobilization by sending its troops deep into Iranian territories. Iraqi officials, bowever, contin-

ued to maintain that they were only conducting limited military incursions to gather more prisoners of

The flare up in the fighting coincided with the arrival in New York of Mr. Velayati, Iran's foreign minister, and the expected arrival of Iraq's foreign minister, Tarik Aziz.

PLO Aide Says Reagan Sought Hostage Stall

The Associated Press

CHICAGO - A member of Ronald Reagan's 1980 campaign staff asked the Palestine Liberation Organization to help stall the release of 52 Americans held hostage by Iran until after the November election, a PLO official claims. The White House quickly denied the Pérez de Cuéliar would not be mak-

given recognition" and that the "White House door would be open for us," said Bassam Abu Sharif, identified as chief adviser to the the derstanding is that at some point PLO's chairman, Yasser Arafat, in an interview in the September issue of Playboy. "It is not true," a White House spokesman said Monday.

UNITED NATIONS, New York — The United Nations

warned Monday that it lacked the

money to carry out the peacekeep-ing role it would like to play in the Gulf, largely because the United States has not paid its budget dues.

ESCORTS & GUIDES

INTERNATIONAL

Now Iranians are given the cold not require them to have visas.

against a black-market exchange rate of about 400. Today, the official rate has fallen to 70 rials, but the black market rate has soared to ing Iranians shell out 200,000 rials In Baghdad, where there are more than a million Egyptian expatriate workers, in addition to sever-al hundred thousand other foreign-

parture that Iran's statements cast

doubts on the country's willingness

hasty in taking any step before knowing the intentions of the Irani-

an side very accurately and com-

prehensively and before confirm-

Aziz said. He insisted that the two

sides must hold direct negotiations.

rect talks. But its ambassador to

meetings were necessary, then we

team leader, Lientenant General

Martin Vadset of Norway, said he

Pérez de Cuellar in about 10 days.

General Vadset met Tuesday with

Brigadier Djamali, the deputy com-

de Cuellar lasted almost two hours.

Reuters reported. Mr. Velayati said

he bad had "a very frank and sin-cere exchange of views," but gave

Mr. Pérez de Cuéllar said Mon-

lednesday, but it was announced

day that talks would oot begin uotil

the Security Council, said:"Our un-

the process the two parties must

tions expects to run out of money

by October. The United States be-

years ago to pressure the United Nations into economic and admin-

gan delays in dues payments some ly.

The United States, which would

urgency of the matter.

talk to each other."

no details.

mander of Iranian ground forces.

might study the question."

Iran has so far rejected such di-

"It is absolutely incorrect to be

to made peace and end the war.

ers, dollars are the only way for these people to take their earnings The expatriate workers are officially allowed to transfer abroad in hard currency no more than 60 per-cent of their earnings. The rest has

50,000 rials a month. Until a few

months ago, when it relented, the

government required Iranians to

pay for their tickets in U.S. dollars,

which they had to buy at the exor-

bitant hlack-market rate. They also

risk a penalty for breaking the law,

which forbids dealing in foreign

currency by foreigners and Irani-

A craving for the dollar is the one

thing widely shared in Tehran and

In both capitals, everyone — taxi drivers, waiters, bazaar merchants.

upper-class residents of leafy sub-

In Tehran, dollars are an invest-

ment. With inflation rampant, the

value of the dollar keeps rising. In 1979, when Ayatollah Ruhollah

Khomeini's revolutionary govern-

ment came to power, the official

rate was 80 rials to the dollar,

urbs - wants U.S. currency.

to be smnggled. For this, they are willing to risk long prison sentences and what one Egyptian worker in Baghdad described as "a respectable beating."

Fear is how both regimes rule. But there is a difference in the way citizens in each country react to it. ing that with tangihle steps," Mr. In Iran, which is still in its revoluuonary mode in reaction to the "imperial tyranny" of the late shah,

there is a sense of shame about applying naked power. Repression France, Ali Ahani, said Tuesday in must be justified on religious or news conference that Mr. Pérez security grounds. Otherwise, peode Cuellar "considered that such ple cannot be prevented from expressing some of their views. As a result, unhappy Iranians in Tehran, the UN cease-fire

test the system every day, trying to see how much they can get away with. Over the last three months, as would be reporting back to Mr. the ruling clergy has met with many setbacks on the war front and in its economic management of the country, middle-class women have returned to the use of makeup in defiance of strict prohibitions that ■ UN Talks Moved Forward can draw severe punishment, in-At the United Nations, Mr. Vecluding lashes on the soles of the layati's first meeting with Mr. Perez

People in Tehran argue openly about politics. To be sure, one cannot engage in extended essays with people in the streets, but the diversity of political views among senior government officials can be aston-

And ordinary citizens who are opponents of the ayatollah speak in that he had decided to advance the clipped sentences of their objecstart by 24 hours because of the tions to the war and their com-A UN spokesman said that Mr. plaints about the economy, and they make a suide comment or two allegation.

"We were told that if the hostages were beld, the PLO would he talks until they were completed.

After conferring with Mr. Vescengers have been known to engage After conferring with Mr. Ve-layati on Tuesday, Paulo Nogueira-Batista of Brazil, the president of in spirited arguments about gov-

ernment policies.

By contrast, in Baghdad, where President Saddam Hussein's image and words dominate every expanse there will be need for direct talks. It of sound or visual medium, absois indispensable that to conclude lute discretion is the necessary form of behavior.

UN Lacks Funds for Gulf Peace Role Even without that additional ex- the regular budget. The United pense, however, the United Na- States also owes another \$65 mil-

lion for past peacekeeping opera-tions, which it supported political-If Iran and Iraq agree to a peace plan, the United Nations wants to

ESCORTS & GUIDES

ONDON ANNABEL'S

Escort Service. Tel: 01 229 348

send a peacekeeping force of about 250 soldiers to the region to monitor the truce, oversee the withdrawsaid Tuesday.



WOMEN SEEK ORDERS — Women demonstrating outside St. Paul's in London on Tuesday in favor of women priests during the Anglican conference. On Monday, Bishop David Gitari of Kenya urged the 525 bishops to allow baptism of polygamists and "recognize a tolerable custom." He said St. Paul's instruction merely was that bishops and deacons should have only one wife.

SOVIET: Budget Declines

(Continued from Page 1)

not be objective" because the cost of weapons and other military goods is often fixed arbitrarily. without regard to economic measures commonly used in the West. General Sbabanov confirmed that the Soviet Union would soon

deploy an improved version of its ighly accurate SS-18 missile. The missile has been controversial because of its use in a highly publicized flight test that ended

There is going to be this modcar" - meaning replace old parts. other Philippine officials. He said the total oumber of SS-

1g's would not increase because isting missiles. General Shabanov vigorously denied a U.S. Defense Department it." assertion, in the 1988 edition of

"Soviet Military Power," that a new facility under construction at Dushanbe, near the Afghanistan border, would be used to generate high-energy laser beams capable of destroying satellites in space.

operated at the facility, which he said. "They have their sweet and of a regularly scheduled five-year Field. said will he run by the Soviet Academy of Sciences and the military.

laser's efficiency would be extremethe lower making it nowasful enough

BURMA: Ex-General to Replace UNe Win as Leader ly low, making it powerful enough only "to detect objects moving in onter space," not to attack them.
He said the United States had a Sunday that an emergency parliasimilar facility, apparently referring to an air force laser used to observe space objects from the island of Maui.

"Tell people who think we have some magic weapon that they are it is not expected to oppose the misinformed." the general said. party decision. Your analysis know quite well that the laser as a high-energy weapon has no future - nature has

Storms Hit Czechoslovakia

Talks in Manila About U.S. Bases **Break Down Over Payment Dispute** they have their sour. I don't think review of the U.S. bases treaty.

By Gregg Jones
Washington Post Service
MANTLA — Citing serious differences with the United States on the issue of compensation for use of two key military bases, the Philippines on Tuesday suspended talks reviewing the final two years of a lease for Clark Air Base and Subic Bay Naval Base.

The Philippine foreign secretary, near Hawaii late last year, and because U.S. negotiators have demeeting with President Corazon C. manded that such tests cease as Aquino later Tuesday, bleakly aspart of an agreement constraining sessed the latest twist in four months of delicate negotiations.

"Right now, our positions are so ernization," General Shabanov far apart that I don't know if we said of the SS-18, adding, "We are can resume," said Mr. Manglapus, doing something to that system who in the past has often taken a similar to what you do with your harder line on the talks than many

Asked about the president's reaction to the development, Mr. new models would only replace ex- Manglapus said: "I think she realizes that our position is a reasonable one, and we should stick by

> U.S. embassy officials in Manila played down the significance of the Philippine action. "We don't consider the talks sus-

pended," said Mary Carlin Yates, an embassy spokeswoman. "We ex-Inadvertently settling a bitter disagreement among U.S. intelligence analysts, he confirmed that a more like that," Mrs. Aquino's spokesman, Teodoro Benigno, also sounded a more hopeful note. "All bases negotiations are like that," Mr. Benigno pect the talks to resume shortly."

(Continued from Page 1)

ment session would convene

Wednesday, apparently to act on

the parliament is empowered to or-

der a referendum by majority vote.

The emergency session could

also deal with the appointment of a new president to replace U San Yu.

The Manila government is press-

this is the end of the line." ing for an increase in the \$180 million it receives annually from Washington for use of the bases. Before the talks began, Mr. Mang-lapus said \$1.2 billion annually licy of refusing to confirm or deny would be "more realistic." By most accounts, the discus-

decisive, juncture.

U.S. officials bave projected the

position that the current compenaccept or reject.

talks said, "This is it."

The abrupt breakdown in the talks occurred two weeks after a House of Representatives, indicatvisit by U.S. Secretary of State ed during Mr. Shultz's visit that the George Shultz appeared to have lower house would reject the ouclesmoothed the way for an amicable ar ban if the Philippines were to get settlement of key points of dis"favorable conditions" in the cursettlement of key points of dis-agreement in the bases review. After his meeting with Mr. Shultz, an upbeat Mr. Manglapus said the two sides had "come closer on all issues than we were from the beginning.

Now, Philippine officials reportedly feel that the American panel is reneging on commitments made by Mr. Shultz during his visit, according to a source close to the talks.

U Sein Lwin was among several

resignations along with U Ne Win last week. But the party congress

Succeeding U Sein Lwin as joint

general secretary was Kyaw Htin, a member of the Central Executive

Committee as well as deputy prime

dy was a graduate of the University

of North Carolina. She was mar-

ried to Thomas J. Kennedy, a re-

tired editor of the editorial page of the International Herald Tribune.

A cremation service is scheduled at

minister and defense minister.

rejected them.

The two key issues on which the current talks have stalled are comcording to sources close to the talks. The Philippines is pressing the presence of nuclear weapons at U.S. military bases. American nesions have reached a crucial, if not gotiators have said there can be no compromise on the issue.

A provision in the Philippine constitution ratified in 1987 prosation offer linked to use of the vides for a ban on nuclear weapons military bases, reportedly about in the country, "consistent with the \$500 million annually, is a final one national interest." The Philippine that the Philippines will have to Senate recently passed a bill that would not only ban ouclear weap-"The next 24 to 48 bours are one from the U.S. bases, but would critical," one source involved in the also prohibit port calls by nuclearpowered ships and submarines.

Ramon Mitra, the speaker of the rent bases review. Mr. Mitra has cited the issue of compensation as one of the criteria lower-house legislators will be examining.

The U.S. panel has offered a financial package that reportedly would increase by two to three times the current \$180 million a year provided to the Philippines for unhampered use" of the Subic

quits his party post also resigns his out the motives and ultimate effects of three of the most dramatic days in Burma's political history

party members who offered their since 1962. Some, who have sought to inter-pret the mancuvers of the party leadership for years, believed that the whole congress had been or-chestrated from the start and U Ne Win had simply sought a way out that would least damage his reputa-

All agreed that U Scin Lwin's election meant tough times for pro-

A ruthless approach was ber-alded in the speech of U Ne Win. one of whose last acts as party leader was to impose martial law in his home town of Prome after police lost control.

warning shots. "When the army shoots, it shoots to hit. It does not fire into the air to scare."

Marcos Offer. Of Payment: To End Exile Is Reported

The Hapl

By WOODY I RELEASE TO THE STATE OF THE STATE

N FW YORK

N FW YORK

N FW YORK

STORY TO THE STORY THE

which it unfolded

After 17 verts as the woman in the woman in the woman at the way were at the woman at the way were at the way were at the woman at the woman at the way were at the woman at

For Mindrella, Mindre Manager

For Muraneira, united to the visiting and visiting

fiel change in a source of the state of the

Montement accept

Newscasses and the circumstances and the circumstances and the circumstances are a second as a second

and the circumstances and A community of the sand and a community of the circumstance of the circumstance

Could Nast nad decrease that the same was in order than the same was in order for months that the same was a s

Wintout - St. Was salies

wmuur. oo was sales as a sales of the back n replace here one that the Marris of Marris o

Yogne and HC
Mirabella sate
te credence to the Secretary

A Whodu

By Sheridan Mories

Jaketing the state of the state of

TONDON - Court : -: Break

Litheater audiences have a ways

L theater accounts

Monseum sandi ven'i Busanan'i Harray

Best Composition for the composition of the

Writen and premared on 1936

and seldom per and a contract than the

one of Derrothy L

THE LONDON STAGE

authorities white and is the latting

fixed by Severy and Manager St. Course

Byrne at a fireat Land Land Land

hakes were many and and an ex-

hours to december while a the

previous course to the first to

The there of both the brack and the play was, I think, that in the

absence dianapiet en chiadecteriona-

non let alone dirattia. Se ittialità be

fascinated by the intraction of

Winsey larged, in in the tartable

had played by Edward Pother.

bridge in such laws not estimated

though doubtless accurate and

faithful style that one has to SNAK

dosely to make sure he has more

LOOK AT THE QUALTHE CHAMOIS LEATHER WALLS! ENT'S EVE MARKE

TRIM! HAND-CERVED ON Y BATH-

, ROOMS! WERE THOSE QUALITY

ALBEL OF CLALTY THAT'S

SPAN!

54R273

DOONESBURY

in the cells:

uniller they e

of the London Furnitre

LANGUAGE to 2 strategy

momental lene it

By Jim Mann . and William C. Rempel ... Los Angeles Times Service

WASHINGTON - Ferdinand E. Marcos, the former Philippinepresident, has offered to give back \$5 billion to the Philippines and to support the government of President Corazon C. Aquino if he is" permitted to return there and be exempted from criminal prosecution, according to participants in-

the negotiations.

Mr. Marcos's representatives are making a last-ditch effort to avert-his indictment in the United States by promising that he will promote. "national reconciliation" in the Philippines if he is not charged. "If there is no indictment, he will;

support the government of the Philippines," Colonel Arturo, Aruiza, an aide to Mr. Marcos at his current home in Honolulu, told. reporters. "There will be national" reconciliation."

[In Manila Teodoro Benigno, press secretary to Mrs. Aguino; said Tuesday he had no knowledge, of a \$5 billion offer by Mr. Marcos, United Press International reported. Mr. Benigno said he had not yet. had a chance to ask Mrs. Aquino about the reported offer.

[A spokesman for Mr. Marcos in. Honolulu, Gemmo Trinidad, quoted Mr. Marcos as saying the report about a \$5 billion offer is totally absurd," The Associated

Press reported. [Mr. Trinidad said that Mr. Marcos had told him negotiations were

going on but "they do not involve any money. Representatives for Mr. Marcos have entered into talks with Philip-pine officials — including the Phil-

ippine ambassador to the United States, Emmanuel Pelacz — to seek a deal in which Mr. Marcos would pay \$5 billion in exchange for the right to return to his home province of Ilocos Norte, according to A. James Gregor, a political science professor at the University of California Berkeley.
Mr. Gregor, who has been in

direct contact with both the Mar-cos camp in Honolula and U.S. officials in Washington, said that Mr. Marcos has agreed to stay out of political life, to keep out of Mamila and to support Mrs. Aquino. Mr. Marcos's offer of \$5 billion was first proposed in early June. Although Mr. Pelacz personally

opposed accepting the offer, he passed on the message from Washington to Manila. Asked Monday about the \$5 billion offer, Mr. Pelaez replied, "You

have long ears." He cootinued: "I'm not sure that I can reply to you. I'm oot certain whether I can talk about it or ook

I'd rather you didn't ask me.". Estimates of the amount of money Mr. Marcos and his associates diverted from the Philippines have The current negotiations are part Bay Naval Base and Clark Air ranged from \$1 billion to \$10 billion. The offer of \$5 billion in the change for the right to return home was so high that it took Philippine officials by surprise.

"That's why the negotiations haven't been easy." Mr. Gregor said, explaining that people in the Philippines are thinking that if Mr. Marcos has \$5 billion, he might have \$40 billion.

In the United States, federal prosecutors in New York City have recommended that Mr. Marcos be indicted on fraud and conspiracy allegations stemming from his alleged use of Philippine government funds to buy art and American real estate while concealing their own ership. In the Philippines, meanwhile, be faces fraud charges and an intensive effort by the Aquino government to recover money he

In the two years since the revolution in which Mr. Marcos fled to Honolulu, Mrs. Aquino has said repeatedly that he could not return He said there would be no more to the Philippines. Recently, however, she changed her position and said Mr. Marcos might be permit-ted to return to his homeland if he (AP. Reuters; were willing to stand trial there.

took from the Philippines.

Diplomats were trying to work By tradition a party leader who Mary Kennedy, Journalist, Dies at 63

PARIS - Mary Peirson Kennedy, 63, a free-lance writer for many publications including the Interna-tional Herald Trihune, died Tues-

day in a Paris hospital where she was being treated for a beart ail-Mrs. Kennedy, who usually wrote from Spain, was known as a painstaking reporter with an eye

for a vivid detail. Her subjects were as diverse as the poet Federico Garcia Lorca, restaurants in Barcelona and a music and dance festival in Granada. and she was infectiously good-na-tured in ber treatment of them. Born in Cincinnati, Mrs. Kenne-

DEATH NOTICE

Madame Alain BELLANGER, son épouse, Madame Georgetie FORTIN, sa mère, Monsieur Jean-Charde BELLANGER, son frère, les collaborateurs de l'agence BELLANGER, FOUCAUCOURT et

Morsieur Alain BELLANGER survenu le 23 juillet 1988 à Paris, dans sa 42º année.

dans sa 42º année

La cirrimonie religieuse sera cicitivée le
vendredi 29 juillet 1988 à 10 h 30 en l'égise
Saint-François-Xavier, place du PresidentMithoustà à Paris T, suive de l'inhumation
au cinetière du Montparnasse, dans le
caveau de famille.
Mine Alain Bellanger. 8 boulevard du
Montparnasse, 75015 Paris. Agence
Bellanger, Foucaucourt et Associéa, 14 rue
Pergolèse, 75116 Paris.

8:30 A.M. on Aug. 3 in Père La-chaise Cemetery in Paris.

(Continued from Page 1) lished, and will appear publicly for the first time early next month in

They are chiefly drawn from a cache of more than 1,000 Conrad-

support," said Frederick R. Karl, a professor at New York University, who, with Laurence Davies, a professor at Dartmouth College, edit-ed the volume for Cambridge Uni-

gin who came to London before the turn of the century and set up an influential literary agency. "Author and agent worked out

an arrangement of so many hundreds of words for so many pounds a week." Mr. Karl said, "and, although this arrangement held up, it was fraught with hostility. Conrad chafed at the idea that, as an artist, he had to depend on someone else and on the ntarketplace. "We also see Conrad fooling

himself — and perhaps trying to deceive Pinker — that his work was more marketable than it was. "Conrad thought he was writing

CONRAD: Peers Critiqued

The Collected Letters of Joseph

Pinker letters that is one of the treasures of the Berg Collection in the New York Public Library.
The letters show that Conrad could not function without Pinker's

versity Press. Pinker was a Scot of Jewish ori-

potential best sellers when, in fact, the very intricacy of his major works precluded best-sellerdom."

Disputed French Research Linked to 'Shoddy Science' NEW YORK — The results of a French experiment that created a sur because they seemed to defy the laws of nature were based on

"shoddy science," a scientific investigative team reported Tuesday." The investigators were commissioned by the British journal Nature to look into a report that appeared in its June 30 issue. The team's report was based on a weeklong investigation this month at the suburhan Paris laboratory of Dr. Jacques Benveniste, a

pharmacologist at the University of Paris-Sud. Dr. Benveniste and 12 other researchers had described studies of white blood cells exposed to solutions of natural proteins called antibodies. They found that the solutions triggered a reaction in the white blood cells even when they were diluted so much that they no longer contained any antibodies.

The results seemed to defy natural laws because somehow a reaction was occurring even though the material that could cause it

"There is no physical basis for such an activity," the magazine editors had said in a note accompanying the June 30 report. The investigators concluded, however, that the researchers failed

to report evidence that contradicted their theory and might have used contaminated samples. No deliberate fraud was found, but the erroneous results were caused by "shoddy science," John Maddox of Nature said Tuesday.

Dr. Benveniste, however, said that the investigators made "an enormous amount of mistakes" and in a statement called the investigation "a mockery of scientific inquiry."

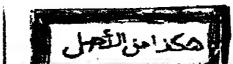
Nature said it had published the article despite its skepticism because of the attention the experiments had gotten in the French press, "because of the enthusiasm for these reports" expressed by devotees of homeopathic medicine and "because it may stimulate Nature's readers to provide explanations of the result."

Overall, the investigators concluded that the researchers paid too little attention to preventing contamination and errors in recording the response of the white blood cells. The finest hotel

24 Hour Glob

"Ask for it Consult your travel Chin internal 25/25 Old

-ond for a list of C



ARISTOCATS
London Excert Service
3 Shouldham Steet, London WI
All major Credit Cards Accusted
Tel: 01-28 0090 (2 LNES)
12 ngon - midright LONDON BELGRAVIA Except Service. Tel: 736 S877 REGENCY MORIDICIASS ESCORT SERVICE NEW YORK & LONDON Tel: 212-838-8027 USA

The peacekeeping force now envisioned by the United Nations is normally pay a quarter of the total cost of a peacekeeping operation, owes the United Nations \$466.8 al of forces from occupied territory expected to cost \$20 million to \$30 million a year, according to preliminary estimates discussed Monday by UN officials. million, or about two-thirds of all and help with the repatriation of unpaid dues, as its contribution to prisoners of war. INTERNATIONAL CLASSIFIED (Continued from Back Page)

ESCORT ESCORTS & GUIDES SERVICE Head office in New York 330 W 56 SI NYC 10019 212-765-7896 212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED

> *GENEVA GINGER'S *
> ESCORT SERVICE, 022/34 41 86 GENEVA * MELODIE * ESCORT SERVICE, Tel: 022/461158

MAYFAIR CLUB ESCORT SERVICE from Spin ROTTERDAM (0) 10-42541SS

ESCORTS & GUIDES

CHELSEA ESCORT SERVICE. 51 Beauchomp Place, London SW3. Tel: 01-584 6513/7249 (4-12pm) O N II O N New German Escort ravel Service, Let 01-482 6250

MADRID IMPACT ESCORT and Guide Service, Mathingtol, Visa, Open 11am - midnight, Tel: 261 4142

GENEVA * LOVELY * ESCORT SERVICE 022/21 99 61 First Class Escart / Guide Service, Leb

MSTERDAM APOLLOCUS Excert Service. Tel: x20.766176 from 2pm. 76, Apollocon Amsterdam. AMSTERDAM APOLITOCIUS ESCAT
Service. Tel: x20766176 from 2pm. 76.
Apolioloon Amsterdam.

""" (UNIDON GORGEOUS""
Unique & disningushed VIP Escart
Service, Belgravio, Tel: 91-235 4528
DURESEDORF + AREA FIRST CLASS
Escart Service. From 11cm to 172pm.
Tel: 1721 / 37-68 68.

"EANKFURT TOP TEN ESCORT
SERVICE TEL: 087 / 55-88-26. THE
BEST IN LOWN.

""" FRANKFURT "" EUROPE
NEW LADY ESCORT + TRAVEL
SERVICE CALL: 089/49 74 01.

""" RIANIGUST - WIESBADEN ""
""" FRANKFURT ""
SECORT AND GURDE AGENCY. The
SECORT AND GURDE AGENCY. The
Trenchy Service. Class Service. Tel.
089/36 46 56. Credit Cords.

""" FRANKFURT ""
""" WIESBADEN ""
""" FRANKFURT ""
""" WIESBADEN ""
""" FRANKFURT ""
"" FRANKFURT ""
""" FRANKF

CONDON ANNABEL'S Escort Service. Tol: 01 229 3480.

9 Vienna Escort Service Só 86 84

PRAGUE — High winds and hail struck Czechoslovakia after a weekend heat wave, damaging crops, roads, buildings and cutting electricity, the Ceteka news agency

> ESCORTS & GUIDES ************* HAMBURG
>
> A Fearch Escort Service
>
> Tel: 040/553 4145
>
> SHADOWS
>
> Boort Service.
>
> Tel: Modrid 341-2626536.

95 59.

THICLISH COLUGENE / BONN Dues seldorf/Essen/All crises. Mole/ Sensite Exact Service. (2011/383 14)

THICLISH COLUGENE / BONN Dues Seldorf/Essen/All crises. Mole/ Sensite Exact Service. Phone. (249 / 84 48 75 or 84 48 76.

Herald Tribune Reaching More Than a Third of a Million Readers in 164 Countries Around the World.

ARTS/LEISURE

Marcos Offer Of Payment To End Exile Is Reported

and William C Rempe

WASHINGTON Federal
E Marco the former Pulpose
St believe the former Pulpose
St believe the former Pulpose
St believe the former pulpose
and to the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines and to
the Philippines a

the secondary representative at representative at the time of time Phone Colonel Atten A Colonel Amer Tenento Beneral
Mrs. Aguna
Les in Mrs. Aguna
Les in Mrs. Manus

in a second legal and he had not be Mrs. Agent and the ster. T Ms. Marcos bulkon offer a te and that Mr. Mr. The Table of the T 7) EW Will (7)

Recorded to the Mr. Many - in lucing the flo 7710. - 7 2-1-207 10 the line and the state of the end of the control of the top about No. 1 has been A sin Line and Line

cer and all its Aques the state of the s A Section of the second ्रा क्षेत्र है। पुरुषक है है 1 W 157 E * + ১৮ প্রত

10 30 M 17 17:00 - 17 N (M. 122) 737س:•• 1.1 ا سبة يوه النام ا 11.0 والمتلاثة ويودرون 1 5 5 5 Ex · No. 1. 18 18 1 1 12

والمرابع والمرابع تقتدان برا · _r : American - ----14.50

X .

C.

φ,

عالما أخر

% ± °

44.5



The Happening at Vogue By Woody Hochswender

New York Times Service

New YORK — S.I. Newhouse

If was no apologies for the abrupt changes at Vogue magazine. It was time to "reposition Vogue for the '90s," the chairman of Condé Nast Publications says.

The long-rumored move came

The long-rumored move cam

The long-rumored move came sion program June 29, had reported three weeks ago: The editor in chief, Grace Mirabella, was rerumors that Mirabella would shortly be replaced, Mirabella went to placed by Anna Wintour, editor of Liberman, her longtime creative HG. This shocked the fashion

colleague and mentor.

world because of the manner in which it unfolded. "He said: 'I'm afraid it is true. Talk to Si,'" she recalled. After 17 years as the most powerful woman in fashion and 37 years at Vogue, Mirabella learned Newhouse and Mirabella had a brief conversation. "He also said, 'I'm afraid it is

indirectly from a television broadtrue," she said, adding that he cast that she was being replaced. gave no reason. "I guess it made me For Mirabella, under whose stewangry. But I lost interest almost ardship Vogue'a circulation rose from 400,000 in 1971 to more than immediately. It's too peculiar." Mirabella said she had planned

1,245,000 in 1987, it was an undignito leave the magazine "much later" this year or perhaps next year. Win-It was "very unstylish, for such a stylish place," Mirabella said last tour takes over Aug. 1. Why would Conde Nast execu-

week in her first interview since the tives tamper with what has long been a winning formula? Vogue had Newhouse agreed that the timing advertising revenue of \$79.5 million and the circumstances were unforin 1987, compared with Elle at \$39 million and Harper's Bazaar with timate. But he said he and Alexander Liberman, editorial director of \$32.5 million, figures from Magazine Publishers of America show. Conde Nast, had decided that

"Our move was from strength," said Newhouse. "We have had an extraordinary period of development starting in the "70s, Grace has For months insiders had whispered that Mirabella would step down before the end of the year. Wintour, 38, was said to be in line done a brilliant job, starting with a to replace her; she had been cremagazine of 400,000 readers and a ative director of Vogue under Mirnarrow appeal, and broadening its abella, 58, for three years before stints as editor in chief of British

Vreeland was editor in chief of Vogue from 1963 to 1971.
"I'm not a social historian."
Newhouse said, "but there was a

settling down and a seriousness that Grace, who came in at the beginning of it, really caught. The magazine flourished, became deeper, more enriching."

Newhouse also pointed out that Mirabella's tenure at Vogue coincided with the rise of women in the work force. This is one of the themes Vogue

has been involved with," he said, "and that was important to Grace and our readers." However, he said, "In many ways the ideological, po-litical side of that has softened." He added, "There have been clear

lines of what was high fashion and casual fashion. I think those lines are less apparent now. I think the change in the 1990s, when we look back, will be as decisive as the shift from the '60s to the '70s. There's been a recognition of that in maga-zine publishing. That's why there's a flowering of new magazines." Media analysts have pointed to the major success of American Elle

magazine, introduced in September .1986, which quickly built formidareach and content."

Newhouse called Mirabella "a very great editor in the history of Vogue editors."

I think at the midpoint of the ble advertising and circulation figures: 851,000 paid circulation at the end of 1987. Analysts say its youthful, European approach to fashion caught Condé Nast sleeping.



Ungaro: upstaging party dresses

Ungaro and Lagerfeld Shine As Venet Turns Out a Jewel

By Bernadine Morris
New York Times Service

PARIS - Emanuel Ungaro and Karl Lagerfeld at Chanel got the ovations they deserved, but tucked between these blockbuster collections was a jewel of a show by Philippe Venet. Early Tuesday morning in a small room at the Hotel Meurice, this champion coat and suit designer introduced some magnificent dresses. They were not trend setters, but the women who choose them will be able to wear them forever and never be out of

The coats were not bad either. They were in pale shades, such as beige and white, close to the body at the top and developing fuliness toward the midcalf bems. "It's oew," the designer said, "Io America, women are asking for soft col-ors for Palm Beach. They never did before." Some beautifully seamed pale crèpe princess dresses could be worn under the coats. But the styles that were knockouts were long slender covered-up satin dresses in royal blue or red, with gentle draping, that will glow gently for many For those who did not get up

early enough to catch Venet, the razzmatazz started later in the morning with the Uogaro show at the Musée des Arts Décoratifs, Ungaro focuses on black velvet, where a chamber music group played in a civilized way and the mannequins looked 10 feet tall. carved pins in the shapes of birds.
Their hair was lacquered into towering topknots by Alexandre and is unrestrated. The audience

pumps contributed to their attenuated look.

The result was certainly seductive, since the designer has the knack of making even tailored suits look sexy. He drapes them slightly, fits them snugly, and adds bits of lace and velvet to even gray wool styles. A nipped in waistline and a ruffled penlum and voilà: The tailored gray

suit can upstage a party dress.

The designer does not take any chances, however. He adds blouses in silver lame or brilliant turquoise or pink satin, long lace gloves and small lace ties at the neck. He makes sure none of his ladies will ever be mistaken for one of the

Those are the simpler styles. What happens when it's time to get dressed up? Well, there is an outburst of flowered metallic brocade dresses, the brilliance set off by black velvet accents. There are sweetheart necklines, lacquered lace ruffled peplums, see-through sleeves and, throughout, the skin-tight draping that has become an Ungaro signature. The colors are rich reds, purples and an occasional green, usually combined with black

For full-length evening dresses, decorated with fan-shaped lace inserts and large but delicately

they were the sulien expressions broke into rhythmic applause at the that are taken for sexy in the fash- end and, as he walked down the ion world these days. Their knee- runway in his neat gray suit, white baring dresses and spike heel shirt and red shoes, the designer seemed touched.

> No sooner had every designer in the world accepted the idea of short skirts a year ago than the concept began to unravel. Karl Lagerfeld was the first to break the mold with a handful of styles in his spring collection for Chanel a year ago. Now, for fall and winter, there are more. The lime is less severe. The skirts are fuller. The jackets are more shapely. The proportions look right. In his ready-to-wear collections for next spring, to be shown in October, under his own label as well as that of Chanel, Lagerfeld predicts longer skirts will

be even more important. Though there are more of these than last season, above-the-knee lengths still dominate his collection, as they do most collections for day. When the hemline change comes, however, Lagerfeld will be known as the instigator.

Meanwhile, the knee-baring suit dominates, shown with metal belts, buttons and tall-crown bats. Mauve with red edges is one of the new colors, varying the familiar black, red and white styles. The micely fitted Chanel jackets are often complemented with pants instead of skirts.

Fantasy takes over at night. The characters. Fancy dress is the rule,



Venet: never out of fashion. as courtiers wear plumed hats and

pages wear knee pants. Some dresses have short, rounded skirts - the kind that fashion pundits are calling passé. Lagarfeld does them with ruffled tiers and thinks they look like fun. But many evening dresses are long, slender and black, in the spirit theme is Renaissance and the of Chanel circa 1930. They are clothes are named for Shakespeare glitzed up with gold bracelets,

A Whodunit Ends Up as a Who Cares

By Sheridan Morley International Herald Tribune

Mirabella said she had given lit-

the credence to the gossip: "I took it

fied ending to a successful career.

announcement June 30.

change was in order.

Vogue and HG.

T ONDON - Given that British theater audiences have always loved nothing better than a terrible thriller (how else could "The Mousetrap" be in its five-thousandth year?), "Busman's Honey-moon," at the Lyric Hammersmith, may turn out to be the surprise hit of the London summer.

Written and premiered in 1936 and seldom performed since, this is one of Dorothy L. Sayers' snobbery-

THE LONDON STAGE with-violence whodunits featuring

byrne at a breathtakingly slow pace: minor royalty opening a singularly it takes us three entire acts and three bours to discours the bill of the hours to discover who killed the previous owner of Lord Peter's country residence and left the body

absence of any plot or characterization, let alone drama, we might be fascinated by the character of sleuth played by Edward Pether-bridge in such laconic, lethargic, though doubtless accurate and faithful style that one has to look closely to make sure he has not unable to decide whether he wants

DOONESBURY

LOOK AT THE QUALITY! CHANOIS

A LEVEL OF QUALITY THAT'S

EXPLAIN!

his own interminable deductions.

plots bang, as this one does, ou a cactus, but the show is like being locked op in a small room for several years with the wrong back numbers of Country Life, and although in the last 10 minutes there is a sudden burst of activity, which is to say that Winsey finally works out how the murder was committed, the most exciting moments before that come from watching a couple of pianists race each other through Cole Porter hits in the pit during

Richard Hampton is superb as Wimsey's initable valet, and Emily Lord Peter Wimsey. It was drama-Wimsey's irritable valet, and Emily tized by Sayers and Muriel St. Clare Richard plays Lady Harriet like

At the Bush, a season of new in the cellar.

The theory of both the book and Kushner's "A Bright Room Called the play was, I think, that in the Day," which contrasts the lives of a group of Berlin artists in the early 1930s with that of a latter-day London observer, determined to point Wimsey himself, an aristocratic out dubious parallels between the Nazis of that time and the world leaders of this.

It does not work, either as a the-

nodded off in the midst of one of to come to Isherwood's cabaret, old D'Oyly Carte Opera Company at is own interminable deductions. chum, or set off in different mod-the Cambridge is doing a "Yeoman It is true that not many thriller ern directions in company with an of the Guard" that recks of the old constage Satan and some random Savoyard staging at its cobwebbed thoughts about art and artists in worst. Admittedly this is oot an easy

relation to power politics.

In Rob Walker's production, a strong cast led by Jane Bertish, Frank Grimes and Kika Markham manages to suggest that in here somewhere might just possibly be mances that most actor the beginnings of a much better abandoned in about 1895. play, but on this fragmentary evidence I remain unconvinced.

About seven years ago, a compa-

one to do, having an often impenetrable score and a plot of mind-bending boredom, but Christopher Renshaw's dusty production allows its singers to give the kind of performances that most actors rightly Apparently no lessons have been

learned from Broadway, and the "new" D'Oyly Carte is going to be just as traditionally hidebound and ny of Joe Papp's players in New tedious and amateur-operatic as its York's Central Park took Gilbert predecessor. Papp's people made and Sullivan's "Pirates of Pen-Gilbert and Sullivan work, and zance' and revolutionized it with work wonderfully, in an era of choreography and orchestrations Bernstein and Soodheim. Renthat turned an impossibly dusty shaw's people throw the whole comic opera into a musical of stun-book and lytics back into the dead ning energy and brilliance, where- Victorian past, thereby ensuring upon one thought that, mercifully, that yet another generation grows Gilbert and Sullivan would never up, as mine did, convinced that the look quite the same again.

Savoy operas are as unrevivable as Savoy operas are as unrevivable as the Lyccum melodramas of the Papp and despite "Firates," the new same period.

RAFFATIN & HONORINE

ne American press has made us formas. elastemen specialies & traditional cooling. Regional dishes - Lunch - various, Daily. (6 bd 9-German, Tel. 4354,222).

PARIS 7th

LA PETITE CHAISE

Delicious cuisine of the oldest restauron in Paris, Menu 110 F. Doily, 36 R. de Granelle (1) 42 22 13 35. Open in August.

THOUMBUX, Specialists of the South-West Confit die carrierd & casculet au carrier de carrord. Cl. Monday, 79 run St. Dominique. Tel. (1) 47 05 49 75. Neor invalides Terminal

PARIS 8th LE BISTROT D'ARMAND

But Statistical Description of the Children Server for Children Server Server State BADROV & his teast will receive you in an intende & condend setting. Contraction cooking immu, & to come & doly sect. Nice dring room & reception room secting 30 houses med. S r. der Cels-Rivière, Paris. 42.23.61.67. (C. Sot. midd. & Sun.)

PARIS 15th

LA TRUFFE BLANCHE - KOSHER

Excellent french cooling, Beth Dr. Refined setting, Reservation for holidons. 16, R. Linois (7501S). T.: 45.75.59.90.

PARIS 16th

LE PRESBOURG Treasures of the sea. Sectional, fish, croyfish, fieg. cook. Www. Art. of Triangule. Terrorow. Weru at F72 or à la corte. D'ly Opuran stop till 1 c.m. 3 Ave.dil Grande-Armée. 45.00.2477.

AU HAMEAU D'AUTEUIL Traditional cooling. Fish specialities. Flowered terrors on pleasant square in the 16th district, 5 pieces de Barcelone. Tel.; 45/25/74 21.

PARIS 17th

rald Tribun

Now Printed in New York For Same Day Service in Key American Cities. To subscribe call us toll-free in the U.S.: 1-800-882 2884.

(In New York, call: 212-752 3890.) Or write: International Herald Tribune, 850 Third Avenue, New York, N.Y. 10022. Or Telex: 427175. Or Fax: 212-755 8785.

PARIS 5th

CANNES COLONY CLUB - Night dub

Next to Polm Beach Cosino GINZA - Japanese restaurant, happanyaki sukiyaki suhi bar. Private cadasal and dimer. Res. 93 94 37 53/93 43 11 40. LAUSANNE

AU VIEUX STAND

Elegant veranda dining on the take Lutry/Lousanne - 021/39)4 49. NEURLLY **ASHIANA**

Indian gost. Tondoori spec. Refined surround-ings. Aver. pr. F.)40. Air cond. Dly. 205 av. Ch.de-Goulle, Tel. 46:24.52.43 or 46:24.87.65. LA CHEVAUCHEE

ith spec & traditional academy. Refined so Business medis. 279 ter, one. Charles do le. Tel: 46.24.07.87. Cl. Sat. Lunch & Sun PARIS Ter

PRUNIER-MADELEINE 9, rue Duphot, Tel.- 42.60.36.04, erydoy. Has specialed in sea food show 72. New chaft. MARK SINGER Lunch erus F. 270 including wine. Open in August.

PARIS 2nd KITTY O'SHEA'S PUB Sister of the formous Dublin Pub located 50 yords from Pl. Vendbre. The French home of Irish Coffice and excellent drought bears. Op. 7 days. 10 R. Copucines. T.: 40.15.08.08.

JOHN JAMESON The first Irish Restourant in Peris, recommend-ed by mojor guides, Business lunch if F 95 and à la carte. Sunday brunch, Class Monday. 10 Rue Copucines. 40,15,00,30.

INDRA AND VISHNOU The most exclusive Indian Resources in Burage renowned for its cuisme, dear & hospidiny, Recognised by Genteronautic experis internationally has been awarded prizes in Paris, Rome, New York, Modrid, RNDRA, TO, Rive du Cdt.-Exviriere (Br. Cst.-Philippe-du-Raviel), 43.59.46-40. VISHNOU, 1126s, Rue Yolney (2e) (Ophra), 42.97.56.54 & 42.97.56.46.

PARIS 5th DIAPASON Refired cooking, 1988 Graft-Millar Guide (14/20, I Cher's cool, business meru (FF)45, chring meru (FF 180) & menu. 30 kue des Bernardins, Tal. 43,5421,13.

GOLDENBERG WAGRAM Smalls herings - Postromi - Cream cheese bogel and lox homemade - Create cale & all the trad. Jewish spec. 69 Aw. de Wagram. Tel. 4227 3429. Every day up to midnight. VIENNA

KERVANSARAY Turtish & first specialise, lebser for, best sedood restaurant, 1st floor. Mohlerst. 9. Tel: 512864; Air conditioned 80 m. Opera. Noon 8 pm. 8 6 pm. 1 pm., except Sunday. Open holidays.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 26 th July 1988

- ADVERTISEMENT

The morninal symbols (editoris recuescy of quistrions are supplied by the French Risked with the excreption of some quoties

AL-MAL GROUP

IV Al-Mail Trust, SA

5 25.33

(C) CS Guiden Bond A

FL

100.46

(W) Bond

5 100.47

(W) Bond

6 100.47

(W 13.15 [01 University and Person Person III | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | 12.17 | Other Funds 123.24 ECU Authologyard ECU 1112653. Fonsitolie
Fonsetz Islane Pr.
Forestund Umited
Formula Selection Fd.
Fronking Selection Fd.

For East Growth Fund

Lucer
Paroit-Fund

Paroit-Fund

Portition Fund

Portition Fund

Par US Treea Bond 'Cl. 8'

Europhenta FF

Por Inler Bond Fund

Obil-Frunc

FF

Obil-an

DN

Oblestion

SF inc. Gill Fd ERNATIONAL d Liquiboer

w) Lucturd
m) Lyrux Sel-Holdings
m) Anno Lid.
d) Metolegnum Sel. Fd. ...
w) ML-Mor Ley H YIG. ...
d) NCA FUND
m) Niconor Fund

d) korento Fit
d) Rodomes Fit
d) Rodomes Fit
d) Rodomes Fit
H) Rec Establish Fixed Ltd. C
H) Rec Costadion Fixed Ltd. C
H) Rec Costadion Fixed Ltd. C
H) Rec Costadion Fixed Ltd. S
H) Rec Intil Costadio Fixed Ltd. S
H) Rec Intil Costadio Fixed Ltd. S
H) Rec Intil Rodo Fixed Ltd. S
H) Rec Mon.Currency Fig. S
H) Rec Mon.Currency Fig. S
H) Rec Mon.Currency Fig. S
H) Rec Rodomes Fixed Ltd. S
H) R VAL INC. - SF CSF Bonds SSF Band Valor Swi SF Band Valor Swi SF Band Valor Swi SF Band Valor D-mark DAM Band Valor D-mark DAM Band Valor Estering F SF Convert Valor US-DOLLE SF Curvert Valor US-DOLLE SF Europa-Valor SF Europa-Valor SF Europa-Valor SF Energia-Valor SF

NSP F.I.T.
Depenhermer U.S.Arb.
Permai Drokker Growth.
Protected Perfor. Fund
Quantum Fund N.V. /) Promotion Fund N.V.
d) Rentitorest
w) Res. (Guernsey) Dol. Inc. fd y
d) Someral Porticle
d) Sonye Kle. Spelin Fd
d) Soroiresek holding N.V.>++
(d) SCI/Tech. SA Luxembours
(w) Spectrofund Life. S 13.37 (d) Samya Kie Spelin Fid (d) Samya Kie Spelin Fid (d) Schwa Kie Fid (d) Seetrafund Life (d) Sussex Avonti (e) Sussex Silverman (e) Seetrafund (d) Sussex Silverman (e) Seetrafund (d) Fid (d) Sussex Silverman (e) Seetrafund (e) Fid (e) r) Unit Capital Fund
d) Univers Bonds O
w) Updyte Fund Lind
w) Vanderbill Asserts
d) Vesser Flux
w) Victoria Holdings Ltd.
b) Willesbond Capital
d) World Fund S.A.
m) Zweig infi Lind.

IncAsia N.V.
Indigo Index Fund
Interious Fund
Interious Fund Lid,
Interious SA
Interious SA
Interious SA
Interious SA
Interious SA
Interious SA
Investo DWS
Investo DWS

AS-Australian Dollars; AF-Beighun Francs; CS-Canadian Dollars; DM-Deutsche Mark; ECU-Eurosean Currency Unit; FF-French Francs; FL-Dutch Florin; LT-Indian Lira; LF-Luxenburg Francs; poence; SF-Swiss Francs; Y-Yen; a-asked; +- Office Prices; N.A.- Not Available; N.C., Not Communicated; a-New; S. suspended; S/S-Stock Soilt; *- Ex-Las; -- Office Price incl. 3% prelim, charge; a-Parts stock exchange; a-misquaked sortier; x-not registered with resultatory authority Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.



The finest hotels in the world offer

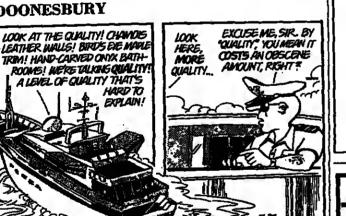


to their guests

"Ask for it at your hotel!"

Consult your travel agent or send an SAE to: CNN International Sales Limited 25/28 Old Burlington Street London WIX 1LB

for a list of CNN affiliate hotels





24 Hour Global Television News





Div, Ytd. PE 1905 High Low Qual. Ch'se

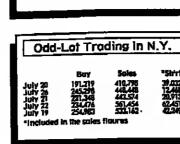
Dow Jones Bond Averages

pf 2.67 10.4 pf 2.12 9.0

AMD of 2.00 7.7

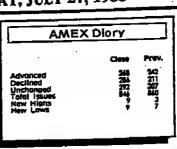
1.75 12.7

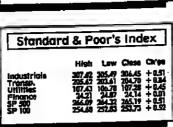
12 31

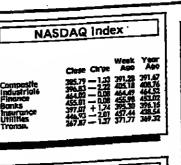


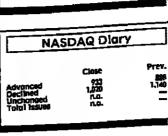


Dow Jones Averages









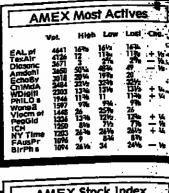
Olv. Ykl. PE 100s High Low Quat. Chase

Hmins of 295 134 Hmo5L Hmstks 20 14

1.40 24 13

1.48010.0 2.72012.2 8 1.60 8.0 12 1.25 2.8 6 4.00 4.4 5.00 6.1 1.80 8.7 18

12 Month High Low



AMEX Stock Index Low Close Chy 105.07 304.20 304.64 -- D.Pi

20 *3* 240 48

1.10 2.7 .48 1.5 3.00 10.2 .670 .3

P1400 10.7 1.25 3.4 15 90 3.9 1 2.20 9.1 1 2.46 11.1 1 1.50 9.1

.20 2.1 15

1.00 1.3 1.48 3.7 1.92010.7 84 2.2 1.22 11.3 44 1.3

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere N.Y. Stocks Post Modest Gain

NEW YORK — Prices closed slightly higher Tuesday in slow trading on the New York Stock Exchange as reluctant investors refused to participate in the market ahead of a key economic

The Dow Jones industrial average, which rose 10.84 points on Monday, added 2.14 to close at

Advances edged declines by about a 9-8 margin. Volume fell to about 121.96 million shares from 215.14 million traded on Monday. Prices were slightly lower in slow trading on

"This is strictly a traders' market in deal stocks," said Ernie Rudnet, manager of block trading at Mabon, Nugent & Co. "It is very lackluster, with no real interest either way, sellers or buyers."

Mr. Rudnet said those investors even tempted to enter the marketplace stepped back to await the scheduled Wednesday release of the second-quarter report on the gross national product.

"Everybody is waiting for the GNP," Mr. Rudnet said. "If it is not too good — going back to the good news is bad news scenario — the market could move higher on less fears about inflation. Now it's a lack of interest market." Broad-market indexes also registered modest

gains. The New York Stock Exchange index rose 0.29 to 150.03. Standard & Poor's 500stock index rose 0.51 to 265,19. The price of an average share added 6 cents.

Ricky Harrington, chief technical analyst at

3,130 5.9 12

92 25

加达。"明明从《明明》的《《《明明》的《《明明》的《明明》的《明明》的《《明明》》的《《明明》的《《明明》的《《明明》》的《《明明》的《《明明》》的《《明明》的《《明明》》的《《明明》》的《《明明》》的《《明明》的《《明明》》

A COLUMN OF CONTROL OF

Olv. Ykl. PE 100s High Low Quel. Chips

Interstate Securities Corp. in Charlotte, North Carolina, said, "This market faces resistance at around 2,100, and will probably will remain in the trading range we have seen for most of the year until there is some improvement in the bond market."

Mr. Harrington placed the current range at between 2,050 and 2,150, as measured by the Dow, and noted that the index has moved within that span for nine weeks.

"Bonds right now are a real drain on this market because of the attractive yields," Mr. Harrington said. "They are very stiff competition for the investment dollar, particularly the

dollar that would be going into stocks."

Mr. Harrington said worries over inflation and interest rates remain the key negatives for the market, which he said could test 2,000 by Labor Day.

"The month of August is typically a dull time for the market," Mr. Harrington said. "The sidelines should remain crowded until we see some direction. Ford Motor was the most active issue, off %

Pinnacle West followed, unchanged at 24%. M Corp. was third, off % to 2%. IBM rose % to 122%. The government award-

ed IBM a \$3.6 billion contract to replace the radar systems in the nation's air traffic control Among the other active issues, Polaroid was

up 1 to 411/s, Armteck was up 2% to 351/2, USX was off i to 30% and General Electric was off 1/4 to 41½

Div. Ykl. PE

11,29e11.7 180 22 52 1.3 .85e .3 12.48 8.9 .68 4.4 1.48 2.8 1.48 2.8 1.52 2.0 .25r 3.0 .92e15.0

| 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200

SIS. 1805 Hilgh Low

1872 1839 1834 3615 3676 2574 + 19 1119 1114 1112 - 10 2646 2612 2684 + 14 744 754 754 - 14 1074 10 1074 + 36

.10 2.1 2.25 14.9 .12 1.0 .00 1.6 1.44 7.4 1.00 2.6 .90 10.4 .110 1.0

Foircpl 3.60 6.8 Feirfd FamOir 32 2.7 Fonstel 60 4.8 Forwal 40 4.1 Foron 200 2.3 Federa 28 1.0

FMCC n 358 24 FrptMc 241e 8.6 FrptMs pt 1.87 6.3 FMRP 265e10.2 FruhfB Frhi pfA 1.48t 15.8 Fugus 24 9 FurtsB n 1.30 15.1

KCSous KCSous KCSous KCMSE KCMSE KOMSE KOM

JP Ind
JWP s
Jackpot
JRiver
JRVr pf
Jamswy
Jeffp!
Jepson
JerC pf
JerC pf
JohnJn
JohnCn
JhnCRt
JhCR w

1.00 2.6 32 15 26% 26% 26% 26% W - % 56 3.1 7 178 17% 17% 17% 17% 17% 4 %

72% 10% 20% 30% 35% 35% 35% 73% 73%

17 17 W 10 18% + Vs 33¼ 32% — Vs 16 16% + Vs 1734 1734 — Vs 570 374 2 274 + Vs 28% 28% — 36 22% 28% — 36

2 26 8 28E | 579 9 203 | 2414 22 42 | 559 7 | 1539× 129× 15 22 | 179× 16 | 1018 | 5514 17 | 10 | 105 | 5514 10 | 16 | 107 | 5514 10 | 16 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 10

101/2 191/2 191/2 141/4 173/4 173/4 181/4

670 1146
6 4146
24 546
748 2446
748 2446
748 14
1073 27
1977 18
202 384
1002 71
154 154
6 2446
802 999
154 4795
200 859
154 112 124
20 215
21 1014
102 215
21 1014
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
1056 3146
105 11/4 4 15/4 4 16/15/4 4 16/15/4 4 16/15/4 4 16/15/4 4 16/15/4 1.52 3.7 16
.88 1.42
.59 9.7 25
.156 1.0 7
.156 1.0 7
.156 1.0 7
.156 1.0 7
.250 10.2
.250 7.3 10.2
.250 7.3 10.2
.250 7.3 10.3
.250 10.2
.250 7.3 10.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250 1.3
.250

20 6316/24446 6316/24446 712/2446 712/2446 712/2446 712/2446 712/2446 712/2446 712/2446 712/2446 712/2446 712/2446 712/2446 712/2446 712/2446 712/2446 712/2446 712/2446 712/2446 712/246 712/

HIWIST IN INVIVAL IN INVITED IN INVIVAL IN INVITED INTITUTE IN INVITED IN INVITED IN INVITED IN INVITED IN INVITED INTITUTE INTITUTE

PHH 1.12 14
PHM 1.72 17
PHM 1. 32704 4394 41634 41644 41644 41644 41644 41644 41644 41644 41644 41644 41644 41644 41644 41644 41644 41644 41644 41644 4

pomunications software and have Mandabach & Simms, Chicago. Alf Nacifors ... reming flor. Pate John LaPick is joining Boards Jac York as executive vice president a

Account.

Freezing Design

MADISON AVI

B. PHILIPH, DOLG

FIL YORK - Just what I

O'Mailey Dans Brackley &

O'MER'S A 1 178 Ja

to first exercise the most exercise the deme photograph.

protection of the second secon

ads to not be

Je

B

TE

e de la compa

CAN'T THERE

Madison Avenue

Recruiting Ads fo

Cubak under.

Soul Activities

people On the Table

post the same to

not of your G. C.

nos men never fire

oth a singular passes.

lben count Bre And se min punts. Prests for the The ads for the

eminian work of Warwick Adee

gradent Sean R Drises 12d Jesus

Prop and Fernanda Carrent Two

has what does the tracket Nowers

had what the many heart and brough

mer Ward & Consultant a five ma dorning Review Board, the high

AFTER A HEARING, the pane

A latter two courses were accepted

mery Ward die

mest price reported to the correct

Parcy Masses Bentlet & Bewles

per advertise in White Special Re merines that are to be circulated

The sener noise that Whethe Co

The Columbo's "guest massners, for affice of Delta Ferrana McNamee

im McGrath, Case & Taxlor, who moveurs before its mg it was wears

Gandalf Technologies, Chipawa.

and the magazines in the sections for nan said agency executives had p model be a charge and that there we none in the wattury coverns than Wi

He recruited the copy with

Serve Money II

Serve Money Money II

Serve Money Mone

444 MO MM

444 MO MM

34 Hollifs

344 Hollifs

345 Hollifs

345 Hollifs

346 Hones

446 Hones

447 Hones

447

and the second s

. 近年的海外外的人, 1911年10日 1911年 19 22 N. 1994 N.

27% BCE 1
13% BMC 1
13% BM

MADISON AVENUE

Madison Avenue Creates Recruiting Ads for Jesuits

By PHILIP H. DOUGHERTY

New York Times Service EW YORK - Just what is it that Jim Pierce, Bill O'Malley, Dean Brackley and Henry Schwalbenberg have in common? All are Jesuits and they all star in a sophisticated recruiting campaign for their Roman Catholic order.

At first glance, the ads do not betray their calling. In the handsome photographs, none wear clerical garb.

"We wanted to portray them as people, not priests," said Tom

Pastore, who wrote the ad. Father Pierce is episcopal vicar of the Harlem district of Manhattan. Under his name are listed "Community Organizer. Social Activist. Administra-

The tag line: 'The

Jesuits. Priests.

much more.

Brothers, And so

tor. Teacher. Black community liaison. Jesuit Priest." All four ads briefly list the individual's accomplishments on the left side below his pho-

AMEX Stock in

20 120 120

tograph. On the right is a copy block, the same in each ad: "By joining the Jesuits, you'll get the chance to make the

most of your God-given talents. You'll discover inner strengths most men never find. And you'll join a community of 24,900 men with a singular passion: to do the world a world of good." Then come who to contact details and the tag line: "The

Jesuits. Priests. Brothers. And so much more."

The ads, for the New York Province of the Society of Jesus, are the voluntary work of Warwick Advertising. Its group senior vice president, Sean R. Driscoll, had Jesuit instructors at both Brooklyn Prep and Fordham College. Two Jesuit priests got him to volunteer. He recruited the copy writer and photographer.

Just what does the phrase "lowest prices guaranteed" mean in an ad? That, and the claims "top-line brands, bottom-line prices" and "We won't be undersold," brought the advertising of Montgomery Ward & Co. before a five-member panel of the National Advertising Review Board, the high court of advertising selfregulation.

FIER A HEARING, the panel decided that, although the latter two claims were acceptable, the use of "lowest prices guaranteed" was both misleading and inaccurate. Montgomery Ward did not offer the lowest price, but only matched the lowest price reported to it by consumers.

D'Arcy Masius Benton & Bowles recommended that its clients not advertise in Whittle Special Reports, the six new consumer magazines that are to be circulated in doctors' offices.

The agency noted that Whittle Communications was going to send the magazines to physicians for nothing. A D'Arcy spokesman said agency executives had previously thought that there would be a charge and that there would be more outside publications in the waiting rooms than Whittle had indicated.

The Columbo yogurt business, formerly handled by the Boston office of Della Fernina McNamee WCRS, has returned to Jordan, McGrath, Case & Taylor, which had the business for about

two years before losing it six years ago.

Gandalf Technologies, Ottawa, a maker of data and voice communications software and hardware products, to Ketchum/ Mandabach & Simms, Chicago.

Alf Nacifora is joining Earl Palmer Brown's Atlanta office on Aug. 8 as president and general manager.

John LaPick is joining Bozell Jacobs Kenyon & Eckbardt, New

Currency Rates

14 THE 5								-	7	
	\$	•	D.M.	F.F.	HL.	Gldr.	B.F.	S.F.	Yen	1
Antsterdant	2.095	3.598	1,1285	0.3347	0.1527	_	5.395 °	1,3551	1.5724 *	
Brussels(a)	38.85	46.455	20.72	4.205	283 *	12-5175	_	25,1265	0.2736	
Freekfurt	1.8552	1107		8.2964	6.1353 *	0.00672	478	1.2013	1.4835 °	ż
London (b)	1,7145		3.1903	10.7575	2,375,60	3.40	44.015	2454	20,19	•
Milan	1,371,35	2.355.00	739.25	219.20	_	655.00	35,337	107	10.371	
Hew York(c)		1,707 6	1.8578	4.2445	1,372,50	20N5	38.84	1.547	132.05	
Peris	4.2575	10.747	3.3714	_	G,4563 *	2,9862	0.1612	4502	4.72%	
Tokyo	137.30	227.75	71.59	21.26	0.971	63.47	1,4355	86.19		
Zurich	1547	2,6488	0.8313	\$344	0,7725 *	0,7344	1.7754 °	_	L1444 *	
	L1334	0.4537	2 0627	7.0242	1.540.39	7.3501	43.577	1,733	147.28	
1 ECU			2.472	11471	1,784,78	2.735	50,7183	2015	172.451	
I SOR ·	1,3055	0.7593				_				
Closings in i	al franc	; b: Tob	i Zurich. vy one p	fixings : ound; C:	To buy o	ne dollar	ew York	of 100;	N.Q.; not	•
qualed; N.A.:	not ave	ilabie.								

Interest Rates

Post Page 1 Page	T D-Mark Yn A Wa4 % Wh AM-AM Yn A Wa5 Yn Yn 5 %-5 % Yn 5 %-5 % T Guordrify (D)	Franc 3%-3% 3%-3% 3%-3% 3%-4 3%-6% o/lor; DA4	Sterling 974-975 1675-1676 1674-1676 10 74-11 10 74-11 75 SF, Pound 1	FF, yen);	Lioyds Bank	7-7 % 7%-7% 7 %-7 % 7 %-4 %	SDR 6% 6% 6% 7
(SDR). Rates applicable	to interbank de	posits of S	million min	imum (or	equivolan).		

4,00 9):-74: 7,43 6,89 7,56 7,50 7,70 21/2 3 13/14 4,00 4 1/16

Telerule interest Rate Indust: 7.767

Gold

G1.25 G1.25 G1.25 G1.25 and nonoperating expenses had risen sharply in the second quarter, to \$252 million from \$98 million in the same period a year ago.

France Replaces **UAP** Chief Banker to Head

Insurance Group By Jacques Neher

Special to the Herald Tribune
PARIS — The government Tuesday replaced the head of stateowned Union des Assurances de
Paris, France's largest insurance
company, Finance Ministry

The ministry picked Jean Peyre-levade, a banking industry execu-tive closely linked with the Socialist Party, to replace Jean Dromer, who had been named chairman of UAP

by the former government of Jacques Chirac, the sources said.

"This government is clearly settling scores politically," said Nathalie Pinon, a broker with DKL-James Capel in Paris.

Analysis said they believed the executive switch, the first at a state-owned concern since the government of Michel Rocard took power in June, is designed to help it modi-fy the so-called core shareholdings

of several companies that were pri-vatized by the Chirac government.

The core holdings were set up as takeover defenses for newly priva-tized companies and cannot be sold

for two years. UAP, under Mr. Dromer, was ecepted as a holder of core stakes of Hayas SA, Compagnie Générale d'Elecricité, Saint-Gobain, Com-pagnie Financière de Suez and Paribas. It owns around 3 to 5 percent of the shares in each company.

The Socialists last fall claimed that these core stakes were composed of Mr. Chirac's allies, and they promised the shareholdings would be rearranged if they regained power. Finance Minister Pierre Berego-

voy had promised that he would not engage in "witch-hunts." How-ever, he did warn there would be selective changes.

By replacing Mr. Dromer with Mr. Peyrelevade, who had served as chairman of Socz from 1982 to 1986, the government will effectively increase its say in the priva-tized companies in which UAP has stakes. Analysts said UAP would also be in a position to bid for the shares of other stockholders that the government would like to see eliminated from the core holdings.

The government is particularly unhappy with the core shareholding of CGE, a 16.3 percent block made up of UAP, Societé Générale, Compagnie Générale des Eaux, Societé de Banque Suisse, Societé Générale de Belgique and Dumez SA. Last week it was revealed that the six shareholders had signed a secret accord calling for any of the shareholders wishing to sell to first offer the shares to the other five.

Agence Havas SA's 20 percent core shareholding, which includes some of the same companies, may also be targeted for change.

UAP, with 1987 premium in-come of 35.4 billion tranes, was

ranked eighth largest in the European insurance industry, ft reported net carnings last year of 2.08 billion francs, up from 1.81 billion in 1986, though analysts said its ratio of expenses to premium income is high relative to competitors in Britain, West Germany and Switzerland.

Texaco Net Quadruples In Quarter

WHITE PLAINS, New York — Texaco Inc. reported Tuesday that its second-quarter earnings jumped more than fourfold un strong retining and chemical results and the sale of Deutsche Texaco AG.

The company reported net income of \$527 million, or \$2.17 a share, including a gain of \$301 million, or \$1.24 a share, from the sale of the German unit. Texaco earn-ings in the second quarter of 1987 were \$129 million, or 53 cents a

Second-quarter revenue rose 10.6 percent, to \$9.4 billion from \$8.5 billion in the year-earlier peri-

Petrochemicals contributed \$44 million to second-quarter earnings, compared with \$19 million a year ago. The biggest single factor, however, was the gain on the \$1.225 billion sale of the German unit.

Second-quarter earnings in ex-ploration and production, or up-stream, operations declined to \$178 million from \$206 million a year ago, because of lower oil prices. The decline was offset somewhat by higher production of natural gas and settlement of contract dis-

In contrast, the company's downstream, or refining and marketing earnings soured to \$215 milion in the second quarter, from \$18

million a year ago.

Glenn Tilton, the president of Texaco's refining and marketing division, predicted Monday that the downstream operations would boost earnings in the third quarter and for the rest of the year. The company said that corporate

Top Chinese Oil Field Faces Loss

DAQING, China — Daqing, the biggest oil field in China and a symbol of socialist industrial might, is facing the prospect of showing a loss in the next few

"We probably can manage for another two or three years," said Zhang Jingcun, chief engineer of the Daqing Institute of Petro-leum Exploration and Develop-ment. "But after that, we'll be

losing money."

Daoing, in the northeastern province of Heilungkiang, is struggling to maintain produc-tion levels and is also being squeezed by a system that has kept prices at artificially low lev-els for nearly 40 years.

The state pays Daging 100 year (\$27) for each too of crude oil - well below the world market price of about \$110 per met-

ric ton, or nearly \$15 a barrel.
"We would like to see prices around world oil price levels," Mr. Zhang said. China's leaders have made ef-

broad spectrum of oil-dependent industries at a time when China is already facing its worst infla-tion since the Communists came

ATHENS - Greece and the So-

viet Union signed a contract on Tuesday for 25-year deal that could

be worth more than \$2 billion to

supply Greek cities with Soviet nat-

Industry Ministry officials said a 437-mile (706-kilometer) pipeline from Bulgaria would carry up to one billion cubic meters of natural gas annually to Greece starting in 1992.

The purchase is expected to ex-

ceed 2.4 billion cubic meters (84.76

billion cubic feet) annually by 2002.

In exchange, the Soviet Union

to power in 1949.

forts to raise prices -not only in the energy sector — in a move seen as vital to stimulating production, ending chronic short-ages and reducing the burden of massive subsidies. "They have been trying to raise raw material prices, includ-

ing energy, to stimulate produc-tion. But how to do it is unclear," said a Western diplomat in Beij-Higher nil prices would hit the Increased oil prices would raise prices for its own products. raise production costs across a

Oil was first discovered at Daging in 1959. The field's out-put has since topped 55 million tons, about 40 percent of China's



Children playing near a working oil pump at Daqing, China's biggest oil field. The community grew up astride the field.

Greece Signs \$2 Billion Contract for Soviet Gas

agreed to purchase Greek agriculthe biggest trade agreements" ever tural products and to use Greek signed by Greece.

Peponis said the deal was "one of Construction of the pipeline is

Prices climbed about 12 percent in the first five months of

One of the beneficiaries of China's low oil prices has been a small but growing petrochemical industry at Daqing, which uses low-priced oil and natural gas to produce fertilizer and ethylene, used in plastics.

industry's profits unless it could

shipyards for the repair of Soviet

The Soviet Union was said to

agree to purchase other products

from Greece, in addition to the

agricultural goods, but officials did

The contract makes Greece the

14th European country buying So-

viet natural gas, industry ministry

Industry Minister Anastassios

merchant vessels.

not give details.

There are three other areas of China where there are proven oil reserves or expected oil resources. One is a swath running along the southeast coast down to Hainan. This area has been opened to foreign oil companies. Another area is the Tarim ba-

sin, a remote, desolate desert the size of France, thought by the Chinese to possess as much as 10 billion barrels,

Lastly, there is an onshore area south of the Yangtze River where foreign participation has been sought, but foreign compa-nies have said there is not enough oil there to make development

According to energy experts, the

Soviet gas would cover about 13

percent of Greece's annual energy

Greece has not yet announced its

financing plans for the project, which also calls for construction of

a gas distribution network in Ath-

ens, its port of Piracus and the

northern cities of Larissa and La-

mia. The agreement was approved

in principle by the Greek parliment

Aircraft Propel 8.8% June Rise In U.S. Durables

WASHINGTON - Orders for U.S. durable goods, propelled by a big jump in aircraft, increased 8.8 percent in June, the largest advance since December 1985, the government reported Tuesday.

The Commerce Department said orders totaled \$125.23 billion last

The dollar drew strength from the unexpectedly strong gain in dura-ble goods orders. Page 13

month, an increase of \$10,14 billion over the May figure.

Virtually all of the gain reflected big jump in orders for aircraft. The transportation category shot up 35.5 percent to \$38.24 billion last month.

Without that gain, total orders would have risen only 0.1 percent, the government said.

Much of the increase in the total was linked to a recent string of giant orders for commercial air-craft made by Boeing Co.

Those orders have totaled \$8 billion. But the report said that demand for commercial aircraft rose by about \$3 billion, indicating that the rest of the Boeing orders will

show up in coming months. percent was the largest singlemonth gain since an 8.9 percent rise

industrial and domestic ontlets in

the four cities could cost \$1.2 bil-

lion according to energy analysts.

Both the Soviet Union and Bul-

garia have expressed interest in

constructing the pipeline, but no decision has yet been taken, the

industry ministry officials said.

portation orders was the bigges increase since a 45.3 percent rise in December 1985. In addition to the The overall orders increase of 8.8 strong gain in aircraft, the ships in December 1985, also a month when the orders report was pro-

building and tanks categories also reflected big increases as the military stepped up its orders.

The report — which is preliminary and often heavily revised after 10 days, when data for all factors. orders is released - also showed at 88.6 percent leap in orders for de fense capital goods, especially fo ships and tanks, the biggest in crease since 123.2 percent in De dollars and the establishment of

that high factory operating rate would contribute to inflationar

pressures, economists said they were not too alarmed by the big

jump in manufacturing orders in Jume since it was essentially con

The 0.1 percent rise in deman

"Underneath all the noise," sa

Robert Dederick, chief economi

for The Northern Trust Co. in Chi

cago, "I think I detect some slow

ing in the rate of advance."
"While the uptrend is still there

it doesn't seem to be quite as dy

namic as earlier in the year," !

The overall increase of 8.8 per cent followed a 1.9 percent drop in

May, which had been the bigges

the top-performing sectors of the American economy this year a

U.S. companies have benefited

The 35.5 percent jump in trans

from rising export demand.

Manufacturing has been one o

setback since last August.

excluding the transportation cate gory was slightly below many ana

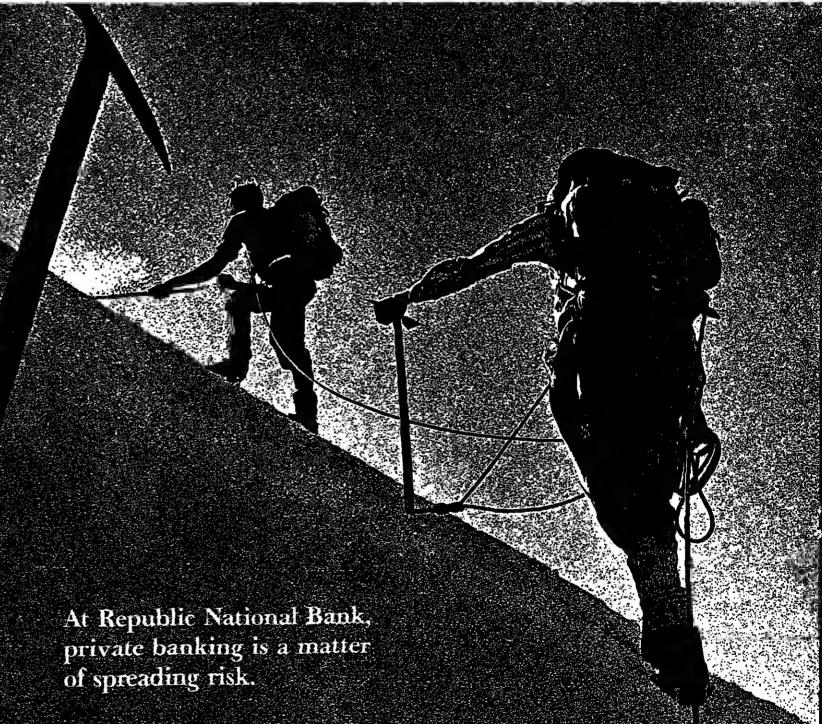
tained in one industry.

lysts' expectations.

cember 1982, the department said Excluding the defense sector new orders for durable goods wer up 2.8 percent to \$110 billion.

The category of nondefense capital goods posted a 9.8 percent in crease to \$34.57 billion, with the rise reflecting the advance in com-mercial aircraft orders. Orders for electrical machiner

The Industry Ministry officials were up for the third consecutiv said that Greece also intended to ship liquified natural gas from Al- month, with the June increase a 0. geria for distribution through the percent advance to \$20.3 billion planned network. (AP, Reuters) (AP, UPI



Although you cannot evade it, you can avoid it by choosing a partner whose skill and commitment you can trust. Republic National Bank is a risk-averse institution. Our fundamental principle is the protection of customers' assets. For this reason we are known as

Risk is a part of everyone's life.

one of the safest banks in the United States.

Our private banking services spread to 27 business centres around the globe. In each one you will find the partner on whose knowledge and judgement you may safely rely. Republic National Bank of New York. A matter of trust.

REPUBLIC NATIONAL BANK OF NEW YORK (SUISSE) SA



HEAD DIFFICE: 2, PLACE DU LAC - 1204 GENEVA - TEL. (022) 28 18 10 - FOREX: (022) 29 05 02 - BRANCH: 1, VIA GANOVA - 6900 LUGANO - TEL. (091) 23 85 32 NEW YORK - MIAMI - LOS ANGELES - BEVERLY HILLS - CORPUS CHRISTI - MONTREAL LONDON - PARIS - MONTE CARLO - LUXEMBOURG MILAN - GIBRALTAR - GUERNSEY HONG KONG - SINGAPORE - TURYO - KASSAU - CAYMAN ISLANDS - BUENOS AIRES - SANTIAGO - MONTEVIDEO - CARACAS - MEXICO CITY - PUNTA DEL ESTE - RIEL DE JANEIRO SAO PAULO 400 12 1,35e 5.4 32 20 34 1.7 1,92 10.2 3,04 4.5

5.00 6.4 20 1.00 3.9 16 .80b 2.1 34 .72 1.6 15 .80 1.3 46 **Company Results**

697.00 110.10 0.43 1988 3.130. 529.70 2.21 430.20 13.80 0.11 1967 825.00 8.80 0.83 834.50 190.20 1.50 1988 1,520, 314.10 2.98 Brunswick
per. 1988
per 889.00
c. 78.90
pure 0.90
per 1,768
c. 132.90
per 1.00 202.60 8.00 0.33 1988 421.70 22.10 0.91 503.70 0.73 1958 1.120. 104.60 2.03 1988 2.170. 3.97 1,290, 56,70 0,70 1988 2,450, 31,00 0,36 2,530. 141,00 2,47 1987 4,500. 425,20 6,63 141,70 11,51 0,37 1988 312,20 25,61 0,83 142,90 14,02 0,44 1987 342,20 47,09 1,53 of \$24,9 2,790 134,90 2,35 1988 5,330 230,20 4,02 Petrofina 1982 1987 498.30 410.40 34.40 21.70 2.40 2.11 1988 1987 1.260 L150. 44.90 48.90 4,91 3.66 Ryland Group
2nd Quar. 1982
Revenue 1982
Revenue 20,00
Per Shore 37,00
Net Inc. 16,30
Per Shore 1,24 233.10 9.44 0.73 1987 407.40 15.80 1.20 Carolina Pwr & Lght
2nd Quar. 1983 1987
Revenue 412.70 453.70
Net inc. 43.70 463.10
Per Share 1985 1997
Revenue 2160, 2430, Nal inc. 349.30 350.40
Per Share 1973 189 5.19 0.57 1987 16.30 1.13 Lend & Expl 1968 1767 170.70 194.50 (0117.20 5.30 0.17 1968 1967 392.70 12.00 0.66 0.37 750.30 41.92 0.95 1986 1,450, 117.53 680.20 57.40 0.86 1987 1,370, 111.76 Cummins Engine Co
2nd Gror. 1988 1987
Revenue 254.40 687.24
Net Inc. 1031.74 18.35
Per Shore 1.530, 1.340, Løberizol
F. 1988
P. 22.30
P. 9.58
P. 1988
F. 1988
F. 1988 382.30 17.01 0.54 1988 750.20 32.67 358.40 15.80 15.80 1987 695.40 30.25 0.56 671.10 46.20 1.00 1988 1.300. 25.20 1.84 Defroit Edison
4th Quar. 1968
Revenue 721.85
Net Inc. 724.5
Per Share 1988
Revenue 2534.
Net Inc. 217.39
Per Share 1.04 688-22 122.44 0.79 1987 2,824 513.61 2,09 Egion 1988 - 584.50 - 2.54 - 1750. 1. 122.70 114 4.76 3 1,140, 92,70 0,79 1988 2,300, 245,30 2.13 1,020 1,021 1,03 1,03 1987 2,030 2,78,60 2,15 541,00 33,10 1,12 1988 1,060 68,80 2,35 517.00 41.10 1.45 1987 992.00 84.00 2.57 807.70 61.88 2.16 1987 1.580 115.90 3.97 1988 1987 2,210, 1,290, 56,90 40,00 1,02 8,46 1988 1987 6,159, 50,50, 148,60 67,50 1,2,60-1 stock for net includes million in 9 144.20 4.80 0.51 1988 287.80 9.57 14,200, 417,00 1,18 1988 28,100, 992,00 2,41 and Guar.
Revenue
Per Share
1st Half
Revenum
Net Inc.
Per Share 158-20 243 0-21 1907 301-10 (010-54 12,300, 304,00 0,75 1987 24,000, 556,00 1,36 Exxon 1988 21 439. 1200. 0,90 1988 42430. 2660. 198 1987 30. 20.160 30. 1.150 30 0.81 98 1987 30. 29.400 60. 2.720 54 1.56 credits of

1987 4,100 1,00 1,00 1987 7,920 569,00 1,11

Fleidcrest Connon
ad Quer. 1988 19
sychice 322.90 34:
let inc. 4.13
er Share 0.40

1988 4700. 77.00 0.34 1988 9,200. 190.00 0.85

1988 258.70 76.10 1.30 1988 1.749, 143.40 2.39 1987 230.90 32.50 0.55 1987 1,620, 51.70 U.S. Futures Via The Associated Press

Prev. Doy Open Inf. 34.
CORN (CBT)
5,099 bu minimum-doile
1,44 1,894 Sep
1,70 1,454 Dec
1,70 1,454 Mary
1,40 2,31 Jai
1,1734 2,45 Sep
2,85 2,35 Dec
2,81 Sqiss Prev.
Prev. Doy Open Inf.
1,504 B.S.AN S (CBT)
5,000 bu minimum-doile
1,0,24 S,31 Sep
1,0,44 S,31 Jan
1,0,24 S,33 Jan
1,0,24 S,33 Jan
1,0,24 S,33 Jan
1,0,24 S,31 Jan
1,0,25 S,79 Mar
1,0,03 6,487½ Mor
1,0,13 S,79 Mar
1,0,13 SOYBEAN MEAL (CBT)

SOYBEAN MEAL (CBT 100 tons-dollars per from 129.50 148.00 Aug 229.00 153.00 Sep 229.00 157.00 Sep 229.00 157.00 Sep 229.00 157.00 Sep 229.00 174.00 July 209.00 174.00 July 209.00 174.00 July 209.00 174.00 Sep 229.00 174.00 Oct 209.00 174.00 Oct 209.00 174.00 Oct 209.00 174.00 Oct 209.00 Ind. (CBT) Sep 229.00 174.00 Oct 209.00 Ind. (CBT) 40.000 Ind. (CB 1.03e 22 1.91e 3.5 1.24 27 1.92 8.4 3.50 10.3 4.50 10.2 0.00 10.0 2.96 11.2 2.13 9.1 7.44 10.2 2.00 3.3 2.00 3.3 1.30 2.2 1.00 2.9 1.30 2.2

49 #229 \$44497 BP\$16466 #44444 #44444 #444 #444 #444 #4444 #4444 #4444 #4444 #4444 #4444 #4444 #4444 #4444 #4444 #4444 #4444 #

1987 182,20 7,74 0,32 1987 392,00 33,70 1,40 1787 1,150. 54.40 0.67 1987 2,230. 68.70 1.08

59 4 17V2 Yorkin 7% 2% - % 20 - % 275 2017 2346 934 11/4 2019 14 23 11 1054 .46 28 11 .15= 1.5 .895 4.6 10 .40 2.5 14 .48 2.9 14 1.05e10.0

NYSE Highs-Lows AMEX Highs-Lows

COFFEE French fr BeidenBit Howisk n WichitoRv

3.51% 3.64% 3.48 3.51 3.27

2.87% 2.87% 2.95% 2.95% 2.99% 2.99% 3.00 3.00 2.93% 2.93% 2.67 2.49 2.52% 2.57%

7.55% 7.56 7.56% 7.56% 7.57 7.47% 7.47% 7.47%

240.00 225.20 225.20 235.30 230.20 202.00 221.00 225.10 225.10 221.00 225.10 225.10 225.00 221.00 221.70 225.00 221.00 221.70 225.00 221.00 221.70 225.00 221.70 221.70 225.00 221.70 221.70 225.00 221.70 221.70 225.00 221.70 221.70 225.00 221.70 221.70 225.00 221.70 221.70 225.70 22

65 A0 70 A0

0.07 0.24 0.66 1.26 1.26

0.07 0.10 0.43 1.06

0.18 0.18 0.07 0.03

London Commodities

Paris Commodities

1,800 N.T. 1,770 N.T. N.T. N.T.

N.T. 1,120 1,140 N.T. N.T. N.T.

1,815 1,780 1,780 1,760 1,760 1,780 1,780

1,025 1,020 1,020 1,020 1,050 1,080 1,075 N.T. N.T. N.T. N.T. N.T.

1,130 Unch. 1,150 +15 1,155 Unch — + 5 — Unch — Unch — Unch

U.S. Treasuries

Clacownt Bid Offer 6.91 6.90 7.07 7.04 7,27 1.25

81d Offer 99 10/32 99 12/27

25.90 26.20 26.55 24.60 24.60 24.60 24.75 24.75 24.75 24.75 257575000005925 257575000005925

3.80% 3.80% 3.83% 3.67 3.47 12.769 234 遊遊

Sep Dec Mar May Jul Prev.

2.87½ 2.95½ 5.80½ 3.02½ 2.99 2.00 2.62

Aug 7.46 Sep 7.50 Nov 7.77 Jon 7.94 Mar 7.75 May 7.76 Jal 7.75 Aug 7.90 Sep 7.20 Nov 4.91 Prey, Sales

Aug Sep Oct Dec Jan Mar Aug Sep Oct Dec Tev

Sep Oct Dec Jan Mar May Jal Aug Sep Oct Oct

Aug Oct Dec Feb Apr Jun Aug Sep 46.40 48.55 71.80 73.00 73.00 73.00 21.10 68.60 21.90 73.90 74.90 73.90 71.10

Currency Options

86-21 86-24 85-29 86-24 85-29 86-2 85-7 85-13 84-10 84-23 83-28 84-4 83-7 83-18 82-20 83-2 (8 pc)-510 99-12 99-12 99-10 94-4 93-16 92-22 88-31 85-13 82-15 31-4 Est, Sofiet Prev, Doy 86-8 85-17 84-29 84-9 83-25 83-7 82-20 55-15 55-8 84-10 81-31 81-21 81-20 81-7 91-7 Sep Dec Mai Jun Sep Dec Mar Jun Sep Dec Mar Est. Soles 3-W - 774V. 3949
Prev. Doy Open Int. 19,191
HOGS (CAME)
3,000 PR- cents per Ib.
52.27 39.48 Avs 4
4.40 31.01 Dec.
42.40 41.00 Feb
43.40 41.00 Feb
43.40 59.40 Avr
43.40 59.40 Jul
51.50 59.40 Jul
51.50 59.40 Jul
51.50 59.40 Jul
51.50 59.40 Jul
62.80 59.40 Avr
64.53 59.40 Avr
64.54 59.50 Avr
65.50 59.40 Avr
6 -22 -1,13 -1,50 -1,50 -1,60 -1,50 -1,50 45.00 37.46 42.15 45.20 44.50 44.50 44.50 45.30 45.37 45.37 45.30 45.30 45.30 45.30 45.30 46,10 41,40 42,50 44,45 50,75 50,50 40,30 Est. Sales Prev. Solesia. Prev. Doy Open Int. A7281 of 11. 51898b. index-oh & 32nds of 100 pc. 88-11 sl-2 Sep 97-9 sl-3 Sep 97-9 34.70 54.50 54.55 56.40 55.15 54.50 5.138 34.80 52.75 52.62 54.15 54.02 54.02 -2.00 -1.82 -1.80 -1.85 -1.15 52.65 52.65 54.10 53.99 53.00 -45 -45 -45 -45 -45 -1812 -25% SUGARWORLD 11 (MYCSCE) 112,000 lbs.- confis per lb. 15,44 7,60 Cdr 13,75 13,64 7,65 Jon 12,46 13,64 7,67 May 11,95 13,44 7,67 May 11,95 13,50 8,78 Cdr 11,40 13,50 8,78 Cdr 11,40 14,50 8,78 Cdr 11,40 14,50 8,78 Cdr 11,40 13.75 12.40 11.95 11.80 11.52 11.40 Prev. Doy Open Int. 14-78 us 1
CANADIAN DOLLAR (IMM)
Sper diri 1 point equats \$4,000 |
SISS 7307 Sep 4225
4330 2570 Mor 4150
4235 7670 Jun 3150
4239 7677 Sep 5190
Est. Soles 10,004 Prev. Soles 18
Prev. Doy Open Int. 31,707 of 3
PREMCH FRANC (IMM)
Sper fronc 1 goint equals 90,000
16420 15200 Dec
Est. Soles
Prev. Doy Open Int. -2.41 -2.05 -2.10 -50 -50 12,06 11,04 10,53 11,80 11,82 11,20 11.00 12.50 10.51 11.00 11.52 11.25 2168 5159 0150 1150 #245 #235 #150 #150 --10.00 --10.00 --10.00 --7.50 --7.30 --10.00 --10.00 --7.00 --10.00 metric 2223 2197 2088 2088 1895 1850 1735 Est. So Prev. [1490 1495 1515 1538 1536 1686 1620 Sep Dec Mar Mary Jal Sep Dec 1475 1491 1500 1530 1540 1595 777776 1531 1551 1543 1676 1590 1595 1535 1596 1567 1576 1600 1595 RANGE JUICE (NYCE) 125.50 132.50 132.00 137.00 147.00 157.50 163.00 155.00 190.20 177.45 177.45 171.35 170.00 160.00 160.00 160.00 -1.00 -1.50 -1.50 -1.50 -1.50 -1.50 -1.50 -1.50 -1.50 Dec -225 -225 -245 -246 -210 -130 -230 +40 +40 25.000 ibs.- cents per 110.70 d2.20 110.00 d2.20 110.00 d4.50 is 45.50 is 45.70 f2.70 d4.70 f2.50 d4.50 ag.00 72.70 d4.70 g2.40 72.00 f2.10 77.45 eg.00 72.70 f2.40 72.00 f2.10 f2.70 f2.40 72.70 g2.40 72.70 f2.10 f2.70 f2.7 88.70 84.80 84.50 83.25 81.90 PTEV. DOY Open Int.
COTTON 2 (NYCE)
\$2,000 lbs- cents per int.
73,05 54,45 Or
70,20 54,45 Or
70,20 54,45 Or
70,20 54,45 Or
70,20 54,45 Or
48,70 54,70 M
45,70 57,41 Or
45,70 57,61 Or
Est. Solles 33,00 Dr
Est. Solles 33,00 Dr
PTEV, DOY OPEN Int.
MEATING OIL (NY) Jai Aug Sep Dec Jan May Jul Sep Dec Jon May May Oct Dec Mar May Jul Oct Dec 54.80 55.60 54.20 54.30 57.25 57.75 57.75 58.00 54.60 57.20 57.50 57.50 58.00 57.85 Prev. Doy Open Inf.
NEATING OIL (NYAET)
42,000 goll-cents per goll
54,43 39,45 App
51,40 42,40 Nov
51,40 43,40 Jon
51,00 43,45 Jon
51,00 43,45 Jon
51,00 43,45 Jon
51,00 44,85 Feb
50,30 42,30 Mor
44,00 Jun
51,00 45,50 Mor
44,00 Jun
51,50 45,50 Mor
51,00 45,50 Mor
51,00 14,85 Feb
50,30 42,30 Mor
51,00 14,85 Prev. So
Prev. Doy Open Int. 77,855 44.20 44.25 45.25 46.10 46.85 47.10 44.50 44.50 41.25 42.85 705.0 705.0 706.0 706.0 724.0 742.0 742.0 742.0 792.0 792.0 792.0 688.0 689.7 694.0 709.5 714.3 735.0 746.5 758.0 761.5 793.8 -160 -160 -165 -165 -170 -171 -171 -171 -171 707.0 703.0 731.8 746.0 756.5 765.0 789.0 792.0 790.0 722.0 736.0 754.0 765.0 790.0 790.0 Prev. Doy Open Int. 77/ CRUDE OIL (NYME) 1,000 bol. dollar seer bol 19.72 14.63 See 19.72 14.63 Oct 18.42 14.51 Nov 16.35 14.97 Dec 18.20 15.15 Jon 18.10 15.15 Feb 18.05 15.30 Mars 18.25 15.40 Apr. 17.82 15.44 Apr. 16.71 15.58 Junt 15.81 Sees Oct Nov Dec Jon Feb Mar Apr. May Junt Prev. S

VALUE LINE (KCST) | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | points and cents | 253.30 | 222.85 | Sep | 243.00 | |
255.40 | 230.00 | Dec | 257.00 | 247.00 | Macr | Est Sales | Prev. Day Open Int. 1.470 up 37 |
NYSE COMP, INDEX (NYFE) |
Project and cents | Company Company Company Cents |
Company Company Company Cents | Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company Cents |
Company C 112.50 117.00 144.25 153.40 192.95 +.50 154.20 +.00 14425 Mar 153,49 Jun Prev. Sales &209 Open lat. 7,035 up 50 Commodity Indexes 45 T. BILLS (IAMA)
51 million-pta et 100 g
9(21 97.15 S
9(4)9 91.17 D
91.63 91.20 N
91.49 97.12 J
93.13 91.63 S
92.71 92.22 D
92.40 92.19 M
92.11 92.15 J
Est. Sodes US T. BILLS (IMAN)

5 million-pix of 100 pct.

94.91 97.15 Sep.

94.92 97.17 Dec 92.75 92.

94.93 97.17 Dec 92.75 92.

94.94 97.13 Mor 92.69 92.

94.13 91.81 Sep. 92.38 92.

92.11 91.82 Sep. 92.38 92.

92.11 92.22 Dec.

92.10 92.19 Mor

92.11 27.15 June 2.49 92.

12.11 27.15 June 2.49 92.

12.11 27.15 June 2.49 17.

70 YR, TREASURY (CBT)

500.000 prin pix 8.25 June pf 100 pct

94.12 99-13 Sep. 97.22 92.

94.12 99-14 Sep. 97.22 92.

94.12 99-15 Sep. 97.22 92.

94.12 99-15 Sep. 97.22 92.

94.12 99-16 Pec 92.2 92.

94.12 99-17 Sep. 97.22 92.

94.12 99-18 Morr

17.23 99-9 Prev. Sales 13.871

Prev. Doy Open Int. 90.736 off 1.673 August 243-52

Moody's : base 100 : Dec. 31, 1931, p- preliminary; f - final Reuters : base 100 : Sep. 18, 1931, Dow Jones : base 100 : Dec. 31, 1974. 92.97 92.98 92.75 92.75 92.69 92.69 92.69 92.69 92.49 92.49 92.38 92.38 MYCSCE: NYCE: COMEX: NYME! KCST: NYPE:

Spot **Dividends London Metals** Commodities **Amfac Agrees** To JMB Offer

S&P 100 Index Options Georgia-Pacific Ce-inco Lid Infond Natural Gos Johnson & Johnson Kansas City Life In Kennanterial Inc Kentucky Utillities Lubrizal Corp Merriti Lynch & Co NWA Linc National Date Cera Nettonal Date Cera National Code Cera Stories Container Co Stories Container Co Student Loon Marts Trons Anni. Pipeline United Carolina Ziens Bancerp

DM Futures

Options

001 6,10 6,30 1,91 1,91 2,81 021 022 027 136 212 297

Sirike Calls-Settle Price Aug See Oct 125.00 morks, cents ser part 22 1.6 2.71 — 33 1.22 1.35 — 34 0.51 0.97 — 35 0.15 0.97 9 8.01 0.73 0.34 Est, total vol. 1.00 1.30 0.37 Falls vol. 1.00 vol. 1.00 1.30 0.97 Falls vol. 1.00 vo

July 26
Prev.
vid Yield
V 7.00
V 2.41
7.77
Prev.
Yield Q.
9.19
Pa

July 26

The Associated Press

SAN FRANCISCO — Amfactinc. said Tuesday it had agreed to a \$49 per share all-cash takeover by JMB Realty Corp., a Chicagobased real estate company, in a deal valued at \$920 million.

The Amfac board approved the proposal unanimously, according to a company statement. The board considered other offers, the statement said, including a renewed bid by a management group that attempted to buy the company for \$836 million two months ago and submitted another proposal during the weekend.

submitted another proposal during the weekend.

Analysts had expected other bidders to beat the management plan. They said the offer did not value highly enough the company's property in Hawaii. But analysts also speculated Amfac's managementled buyout was a move designed to stave off 2 takeover threat by Castle & Cook Inc.

Certain offerings of securities, financial services or interests in real estate published in this newspaper are not authorized in certain pusidictions in which the International Herald Tribunt is distributed, including the United States of America, and do not constitute offerings of securities, services or interests in these purisdictions. The International Herald Tribune assumes no responsibility whatsoever for any advertisements for offerings of any kind.

BUSINESS ROUND

. 4 11 12 - 2 22 14

- A

in endici

will le oppor

Actio intere recon invest

inves in the

shoul

1- 1-

M11

· Pictoria Paragraphic

1.50

Trust Mar Mari Mari in:

Hose call the in theme I

By Jim Mann

id William C. Rempel ASSINGTON — Fedinal
ASSINGTON — Fedinal
ASSINGTON — Fedinal
Assis has offered to give both Shift the Soverment of Pro-Corazon C. Aquino ii he is Constant L. Aquino if he is milited to return there and he milited from criminal proton according to participant in the constant of the consta

At Marie a representative to the control of the con dispersion of the is not charged Colonel Artero the second second Treation Benigno.
Mr. Agenta
Anordele
ici to Mb. Marok The fact had not very

Mrs. Agun tout in the net offer. A Transfer for Mr. Marca ricino Trindad Vision offer & The Associate Te de mainte do dot intole Purpose and the seek of Mr Many The mant the links and fine course and early - the oding the Pri 17. ... 2 2der to the bush The Palet - West March mil 27. 12792 for t - S. In the Dromer A of grabation

- te round into The range of Ca er i were e has been a 27 bar almostor V _ street and the street Mr. ... waterdlosma The same to have bei alle The Admin 一型 かいこくきの 地域 The Court Person

IBM Unveils Machines, Gets Big U.S. Contract

Compiled by Our Staff From Dispatches NEW YORK - International Business Machines Corp. introduced 10 new mainframe computer models on Tuesday, after winning a \$3.6 billion U.S. government contract to build a new national airtraffic control system.

The new computers included the 600S, which IBM said was the most powerful general-purpose computer in the industry.

The selection of IBM to provide mainframe computers, radar display terminals and software at 150 sirport towers and 23 area control centers across the United States, announced Monday by the Department of Transportation, dealt a sharp defeat to Hughes Aircraft Co., the General Motors Corp. unit that was competing for what would have been the largest contract award in its history.

Salomon Doubled Profit in Period

NEW YORK - Salomon Inc. the financial services company, said Tuesday that its net earnings had doubled in the second quarter

Revenue grew slightly to \$1.43 billion from \$1.4 billion in the year-earlier quarter. Salomon cut costs by reducing staff by 20 percent.

Its brokerage subsidiary, Salo-mon Brothers, earned \$79 million based on an improved design that before taxes in the quarter com- includes widened paths to move pared with \$54 million. Philipp data quickly and a redesigned Brothers's commodities operations floating point function for imposted pretax profit of \$41 million, proved mathematical computa-

be among the potential purchasers lion.

of Dun & Bradstreet's Official Air-

fine Guides division, analysts said.

nounced Monday that it intended to sell the division, which includes the Thomas Cook Travel U.S.A.

retail travel agency, but did not indicate what price it sought for the

The division includes transporta-

tion and travel guides, travel maga-zines, a computerized data base of

schedule and fare information, and

Dun & Bradstreet Corp. an-

Called the advanced automation system, or AAS, the system is one of the largest portions of the \$16 billion air-traffic control moderntzation program, which has been

under way for several years. Winning the contract puts IBM in a lead position to secure sizable foreign business that is expected to develop for air control systems over the next decade.

IBM stock rose 25 cents to \$122.625 a share in Tuesday trading on the New York Stock Ex-

In introducing the new main-frame computers, IBM also said it was making available immediately the MVS/ESA operating system, a month ahead of schedule. The new system, which controls the basic operations of the new mainframes as well as IBM's current 3090 E series mainframes, was announced in February.

The company said that the new 3090 models, named the S series, provide an increase of 15-25 percent in performance over its current E series models. It said prices for the S models range from \$985,000 for the 120s to \$12.4 million for the 600S. It said the 120S and 150S would be available in September and the other models in the fourth quarter of 1988.

Upgrades from the E series will available in the first half of 1989. IBM said the S series provides 15-fold growth from the entry-level model 120S to the top-of-the-line

(Reuters, LAT)

Murdoch Called Potential Buyer of Dun Unit

In addition to Mr. Murdoch,

among the buyers that observers

said might be interested are Reed

International PLC and American

millan Inc., a battle has raised

ticketing and reservations service.

"It will be interesting to see just of these markets as credit-risk-tirst Boston Corp., said he exat First Boston Corp., said he exfor a nonproprietary data base,"

"It will be interesting to see just of these markets as credit-riskmanagement, directory, financial

prices unexpectedly high.

NEW YORK - Rupert Mur- erties generated income of \$65 mil-

Express Co.

pected the operations to bring \$650 said one investment banker who and marketing

doch, the publisher, is thought to lion last year on sales of \$180 mil-

Few Banks Expected to Follow Mellon on Loan Transfer

NEW YORK - Mellon Bank Corp.'s

move to sweep \$1 billion in bad loans from its balance sheet is unlikely to be tried by more than a handful of other banks, industry ana-

Mellon announced Monday it would transfer about \$1 billion of its \$1.6 billion in bad loans to a newly created entity, Grant Street National Bank. Grant Street will not take deposits but will merely exist to liquidate the bad loans.

The drawback to such a deal is that when a lender transfers its troubled loans to a separate bank, it is forced to declare as a loss the difference between the loans' stated value on its books, and their true market value. In Mellon's case, the move will result in a one-time loss of about \$200 million in the third

reduce their capital base, which must then be restored. And that can be costly. This is fine if you can afford to do it, but most banks can't," said said William M. Isaac, a former chairman of the Federal De-

Furthermore, in taking such a loss, banks

posit Insurance Corp. who is now chief executive of the Secura Group, a Washingtonbased consulting firm.

Healthy banks may decide that discounts

on their loans of 40 percent or more make this too costly a way to get rid of had loans. At the same time, ailing banks probably could not withstand the losses, which would crode their that already received firm commitments from a group of investors.

Mellon's chief executive, Frank V. Cabouet, said in Pittsburgh, "The advantage to

already-weak capital bases. BankAmerica Corp., which has one of the highest ratios of nonperforming loans to assets, has looked at several plans like Mellon's and decided against them.

"We have analyzed the economics and decided that they were not appropriate for us,"

a spokesman said. Mellon executives said the \$1 billion loan portfolio they are selling to Grant Street is actually worth 43 percent less than its stated value, or about \$575 million.

Melion had previously built up a reserve fund against its bad loans, and that will cushion its losses somewhat. But that still leaves Mellon with a \$200 million loss in the third quarter.

Because its loss is charged against its capital base, Melion must quickly replenish it. In addition to \$175 million of preferred stock it has already arranged to sell to E.M. Warburg, Pincus & Co., Mellon has issued \$100 million of mandatory convertible preferred stock

through Drexel Burnham Lambert Inc.
Drexel will also belp Mellon raise another \$250 million in common equity. Mellon said

Mellon Bank is that once and for all we have disposed of our overhang of weak assets."

By taking the reduction in earnings upfront and reducing its nonperforming loans from 8 percent of total assets to 3.8 percent, Mellon's management said it could get on with the business of building the bank.

Analysis said that the deal was so compli-

cated that it was too soon to predict the extent to which the issuance of the new stock would dilute the earnings per share of corrent shareholders.

Once its recapitalization program is completed, however. Mellon executives said the bank would exceed the new capital guidelines that now require banks to have equity equal to percent of their total assets by 1992.

Mellon's move also has no practical implications for the industry's biggest problem, its billions of dollars of troubled loans to developing countries. The investors who are buying Mellon's bad loans want the assurance that the loans will produce a steady stream of cash. But Third World countries, with their on-again, off-again interest payments have created too much uncertainty for investors.

NatWest's Pretax Income Nearly Tripled in Half Year

Japanese Verdicts Upheld

TOKYO - The Tokyo High Court upbeld on Tuesday guilty

verdicts against executives of a feed company, Kyodo Shiryo Co., and brokerage house executives for manipulating share prices.

The ruling came during a larger stock market scandal, in which aides to Prime Minister Noboru Takeshita and other leaders of the

governing Liberal Democratic Party allegedly reaped profits by

buying shares in an unlisted real estate company, Recruit Cosmos

In the Kyodo case, the Yokohama-based company was ordered to

pay a 300,000 yen (52,299) fine and the six defendants received

The defendants, the company's president and an adviser, as well as two local executives of Nikko Securities Co. and two of Daiwa

Securities Co., were considering an appeal to the Supreme Court.

The Tokyo High Court said the defendants, who had previously

purchased 6.15 million Kyodo shares, conspired to make about 1.8

billion yen by raising the offering price of the stock when it was listed

in 1972. They were said to have purchased 870,000 more shares just

Co., and selling them after the concern went public.

spended sentences ranging from six to 18 months.

before a public offering to maintain high market prices.

LONDON — National West-minster Bank PLC reported on Tuesday that its pretax income nearly tripled for the first half of this year from the level in the first pretax profit of £704 million. six months of 1987, when the company set aside £496 million (\$856.3

developing countries. NatWest said it earned £702 million in the first half of this year, up from £251 million in the corresponding 1987 period.

million) to cover troubled loans to

The sharp rise in first half pretax profit was mainly due to the ab-

will really be the key question."

Another investment banker who

specializes in media transactions

said: "This is such a complex mar-

ket that if you have market share it

is hard to unseat. That makes the

The divestiture of Official Air-

company extremely valuable."

chairman and chief executive offi-

cer of Dun & Bradstreet, as saying.

sence of major provisions for loans In the first half of this year, culties. NatWest said.

A NatWest spokesman said that the bank bad "a confident view of

prospects for the full year." In last year's first half, NatWest set aside £564 million to cover exposure to possible defaults, including the £496 million for "problem countries."

Without the provision, pretax profit in the 1987 period would have been £747 million.

to countries with repayment diffi- NatWest set aside £126 million for problem debts, only £6 million of The first-half earnings were com- which was for loans to troubled parable to Natwest's total 1987 countries. Most of the NatWest loans in that category are to Latin

> Nat West said its net income for the first half rose to £449 million

from £155 million. The 1988 first-half pretax profit was at the top end of market fore-

lion to just over £700 million.

casts, which ranged from £640 mil-

NatWest's stock traded as high

cause of weak securities markets conditions. NatWest assets grew to £102.47 million at the end of the period, up

from £86.26 million at the end of the 1987 first half, Narwest raised its annual mid-

as 594 pence a share Tuesday on

the Loodon Stock Exchange, but

The contribution to profit from

the bank's three operating divisions

was £A77 million from domestic

banking, £142 million from inter-national activities and £93 million

NatWest said traditional mer-

chant banking activities were prof-itable but £10 million was lost be-

from related banking services.

ended unchanged at 583 pence.

year stock dividend 15.6 percent to (Remers, AFP)



New York 10021 Cable The Cartyle New York Telephone 212-744-1600 FAX 212-717-4682

strice 1967

of a bank account in **LUXEMBOURG**, without actually being there.

Have all the advantages

FUTURES & OPTIONS

 Full execution service on worldwide markets Complete Introducing Broker facilities

 In House Technical Research & Recommendations Contact: Julian Rigby
G W JOYNSON & COMPANY LIMITED

Rectory House, 7a Laurence Pountney Hill,

London EC4R 0DA

Tel: 01-283 9060 Tx: 885346 Fax: 01-929 1382

To discover the advantages of banking in Luxembourg with BCC, all you have to do is to simply mail the attached coupon. We will promptly despatch to you by airmail our booklet containing detailed information about banking

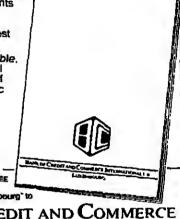
The BCC Group has offices in 73 countries, its Capital Funds exceed US \$1,465 million and total assets US 19,500 million. The Head Office and branch of the Bank of Credit & Commerce International S.A., in Luxembourg enable you Luxembourg which include:

Total confidentiality of investor's affairs by the laws

of Luxembourg. 2. The benefits of being able to open and operate an account in Luxembourg without actually going

3. Investments and deposits made by non-residents are totally tax-free and there is no withholding tax on interest

or dividends. 4. Luxembourg is a stable prosperous financial European Economic

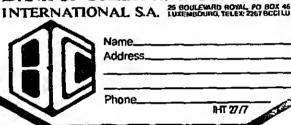


INTERNATIONAL AND

PERSONAL BANKING

IN LUXEMBOURG

Mail this coupon for your FREE copy of "International and BANK OF CREDIT AND COMMERCE



One of the great issues for today's US investor.

million to \$850 million. The prop-asked not to be identified. "That

The weak dollar, Mr. Grunnich line Guides continues a process be-

said, has allowed European compa-gun in 1983 of sharpening D&B's

nies to compete in the American focus on key markets for informa-

market, and in a number of cases tion services," United Press Inter-

like the current bidding over Mac-national quoted Charles Moritz,

After the uncertainty of the past few months, our Mid-Year Investment Outlook has some positive advice to offer. We believe a Summer upswing is on the way, prompted by recent moderate improvements in the economy. And that this will lead to some particularly attractive investment opportunities.

The latest issue of the Prudential-Bache 'Action Alert' points out these areas of special. interest. It also lists three main groups of researchrecommended stocks, as well as some alternative investment ideas.

The time to act is now.

To receive your FREE copy of our Mid-Year Investment Outlook, please call us today, or send in the coupon below.

This is an issue that no investor in US equities should ignore.

Prudential-Bache Securities (Italy) Inc., Galleria Patteri 2, 20111 Milan, Italy Tel: 39 2 861431

Prudential-Bache Securities (Monaco) Inc., Sporting d'Hiver, Place du Casino, Monte Carlo 98000 Monaco Tel: 33 93 507171 Fax: 33 93 252554

Tlx: 479183

Prudential-Bache Securioes (Holland) NV. Gebouw Rivierstaete, Amsteldjik 166, 1079 Amsterdam, Netherlands Tel: 31 20 5496311 Pax: 31 20 441935

Prudential-Bache Securities (Luxembourg) Inc., 20 Rue de l'Eau, L-1449 Luxembourg, Grand Duche de Luxembourg Tel: 352 462121 Fax: 352 21634

Tb: 353238

Fax: 39 2 89010323

Please call me on: Home Tel. No.

Work Tel. No.

Prudential-Bache



International Subsidiaries and Affiliates in: Amsterdam, Antwerp, Athens, Brussels, Buenos Aires, Chiasso, Cologne, Düsseldorf, Frankfurt, Geneva, Hamburg, Hong Kong, London, Lugano, Lucembourg, Madrid, Milan, Melbourne, Monte Carlo, Montevideo, Munich, Many Verk, Paris, Rotterdam, San han, Singapore, St. Creix, St. Thomas, Suntant Sultan, Third Tong, Montevideo, Munich, Many Verk, Paris, Rotterdam, San han, Singapore, St. Creix, St. Thomas, Suntant Sultan, Third Tong, Montevideo, Munich, Many Verk, Paris, Rotterdam, San han, Singapore, St. Creix, St. Thomas, Suntant Sultan, Third Tong, Montevideo, Munich, Many Verk, Paris, Rotterdam, San han, Singapore, St. Creix, St. Thomas, Suntant Sultan, Third Tong, Montevideo, Munich, Milan, Melbourne, Monte Carlo, Montevideo, Munich, Milan, Melbourne, Montevideo, Munich, Milan, Melbourne, Monte Carlo, Montevideo, Munich, Milan, Melbourne, Mil New York, Paris, Rotterdam, San Juan, Singapore, St Croix, St Thomas, Stungart, Sydney, Tokyo, Toronto, Zurich

هكذامنالقعل

EVA River binders in EVA River binders in EVA River binders in Eviction decimations of blackflies to be adults in some village on the light in Eviction of blackflies to be a light in Eviction of the community of the beauth of the community of the blackflies causes always a light in Eviction and the community of the blackflies causes always a light in Eviction and the community of the blackflies causes always a light in Eviction and the community of the blackflies causes are being a light in Eviction and the community of the blackflies causes are supported to the community of the blackflies causes are supported to the community of the cause of the community of the cause of the community of the cause of the distance appears of the contract work by the contract work by the contract with the contract of the contra

ring for Merck & Co. had received company, had received that a drug declarity many purposes can led the received with the human body in the human body erect has offered to promit free of charge, a first profits from the due pos cultural livestock in annuncement of the tag Program for Reseated irer blindness course hing so intense that

sometimes drives offerers to suicide. In isease affects about 7 million people. an imp in Tropical Disease page World Health Organizate and Remine reported the fides of the action and the fellowing the fellow

ter in and that a program or 4! the water making coming is a constraint for spring by mus Planeme has been mading त्या त क्यान स्त्री शिकास THE TAX DOOR IN HOUSE no necessaria unat causa a bactora resign to Dapsone bulgaris. -- Trans a sampagas gasis p and the comment ್ಲಿ ಬ್ ಒಡುವೆಗಳ ವೆಡ್ टाउक्तकारक दिक्को भी छ। arie ... in in archenge iche

Company March

DOLLAND LO PLOSTING

LE PLOSTICO

Limpited by Our Staff From Dispatches

NEW YORK — The dollar rose
on Faceday, bolstered by strongerthink expected figures showing orisses for U.S. churable goods rising a
link 8.8 percent.

But the U.S. currency lost some
of its strength to some interventive
the market by central banks or

bout its recent health

"the dollar clo" In New York, the dollar closed at 132.475 Japanese yen, up from 132.450 Monday. It also rose to 1.6578 Deutsche marks from 1.8573 on Monday.

The dollar gained against the hinsh pound, which closed at 1,7090 in New York, down from #1.7205 Monday.
The U.S. unit rose to 1.5470

Swiss francs from 1.5365 and to 6.2645 French francs from 6.2315.

The market is still testing the poside to see at what level central banks will step in," said David Wilson, manager of corporate foreign exchange at Griczentrale in New York. "But buyers are nervous above 1.8600 marks."

Some dealers said the Federal Reserve System did sell some dol-

was on a small scale.

It just semed like it was tapping the market on the shoulder, said one dealer.

The dollar has been bolstered by the the belief that the U.S. economy is strong enough to prompt further increases in interest rates in order to curb inflation.

The scheduled second-quarter U.S. gross national product report on Wednesday is expected to show 3 percent to 4 percent growth, segment the first quarter's 3.6 per-

Thomas Banfer of the Bank of Montreal said traders expect the GNP report to contain indications of inflationary pressures, focusing once again on the possibility of higher U.S. interest rates.

The orders data were further confirmation that economic activity in the U.S. is still strong and that interest rates will need to be kept

Dollar Up on Gains in U.S. Durables

Compiled by Our Staff From Dispatches

NEW YORK—The dollar rose

London Dollar Rates

The dollar ended at 1.8605 DM
in London up from 18.445, and a
133.55 pm in from 132.10.

firm, they said. They said they were expecting confirmation of that view in the second-quarter gross national product figures, to be released Wednesday.

"We feel that tomorrow's figures will probably lend some support because they will show inflation slightly higher in the United States, which will lead to a tightening of interest rates," said John Lepine, chief dealer at Nomura Interna-

Earlier, the dollar closed around the top end of the day's trading ranges in Europe, maintaining sharp rises after the surprisingly large increase in U.S. June durable goods orders, dealers said.

in London up from 1.8445, and at 132.55 yea, up from 132.10.

Short-covering to cut losses hit the European market immediately after durable goods report was released, dealers said.

The orders data, which were generally unchanged apart from a 30 percent surge in the transportation category that sent the total number up 8.8 percent, were far enough above expectations to ensure a strong dollar, dealers said.

The dollar closed at 1,5470 Swiss francs, up from 1.5430, and at 6.2715 French francs, from 6.2115. The pound was sidelined and cased to 76.2 on a trade-weighted basis, against Monday's 76.6 finish. It rose to 3.1902 DM, from 3.1845, but fell to \$1.7145 from \$1.7345.

The dollar seems to have recovered from last week's concerted central bank intervention, dealers said, adding it still lacked clear direction after recent volatile moves.

Moscow Sets Terms of Sale For Issue in West Germany

The Associated Press

MOSCOW - The Soviet Union will float a 500 million Deutschmark (\$270 million) bond issue in West Germany this week to secure capital to belp fund Soviet foreign trade, the Tass news agency said Tuesday.

Under a contract signed in Moscow on Tuesday with a banking syndicate co-led by Dresdner Bank AG, the bonds would be valid for a seven-year term and would pay an annual rate of 6.375

The bond issue is the second by the Soviet Bank for Foreign Economic Activities in a Western capital market. In January, the bank issued bonds worth 100 million Swiss francs (\$65.4 millinn at the current exchange rate) in Switzerland.

The bond issues are part of the innovative approach to economic problems that has been encouraged by the Soviet leader, Mikhail S.

Eduard Gostev, deputy chairman of the Soviet bank's board, said the bond issue was proof of the Kremlin's new willingness to

go abroad in search of working capital.

The bonds will have nominal values of 1,000 DM, 10,000 DM and 100,000 DM, and can be purchased by private investors, banks and corporations from West Germany and other nations, Tass

The other co-lead managers for the Soviet bond issue are Deutsche Bank AG, Westdeutsche Landesbank Girozentrale and Commerzbank AG.

Lars in the market, but they said it Economists Foresee Further Advance by British Pound was on a small scale.

LONDON — The recent strength of the pound is likely to continue, economists said, even if British trade and payments data for June to be released Wednesday show little im-provement from the record May current ac-

count deficit The financial markets are expecting the current account deficit to narrow to around £800 million (\$1.4 billion) from £1,21 billion posted

"It's fashionable to think sterling is in a nolose situation. That's the overwhelming market view," said Paul Temperton, chief economist at

Merrill Lynch Europe Ltd.
Geoffrey Dennis, international economist with James Capel & Co., agreed. "If the numbers are bad, the markets believe the authorities will respond with an interest rate rise, which

12 Month
High Low Slock Div. Ykl. PE 100s High Low 6 P.M. Chiye

will support sterling," he said. "If the data are good, sterling will go up anyway." £1.71 billion May shortfall,

That would bring the deficit in the current account, which includes trade and and services, for the first half of 1988 to £5.5 billion, already higher than the government's original forecast

of a £4 billion shortfall for the full year. The Treasury has said the target would be exceeded, but it has not issued a new forecast. Despite their general optimism over the out-look for the pound, analysts said that if the trade figures are surprisingly bad or if the British government fails to lift interest rates

following a bigger-than-expected number, the currency could rapidly fall. The pound briefly touched 3.2 Deutsche marks on Monday before the Bank of England intervened in the currency markets to suppress it. It closed at 3.1903 DM in Lonodn on Tuesday. Some analysts said 3.20 DM is an unoffi-

cial ceiling for the pound. Last week, the pound rose more than seven U.S. cents and five pfennig. A rise in British Economists projected a merchandise trade commercial bank base interest rates to 10.5 deficit of around £1.3 billion, down from the percent on July 18 prompted investors to buy

The British currency also is popular because the dollar and mark have recently lost some of their appeal, dealers said.

Currency analysts said the pound could rise above 3.2 DM and attempt a push through 3.25 DM, although the Bank of England would be likely to intervene in the markets again to stall

such a climb. Most analysts are looking for some of the narrowing in the June deficit to come from fewer "erratic items," or temporary factors,

which distorted the May figures. The major market focus will be on bow strongly domestic demand has been sucking in imports. Import volumes are expected to fall

dightly, while some exports may rise. The market will scrutinize the source of imports to see whether they reflect capital investment, as the Treasury claims, or excess consumer demand, Mr. Temperton of Merrill Lynch

The entire nonoil trade deficit, which rose sharply in May from April, will be closely examined, the analysts said.

German Futures Trading Faces Odds

والمقطعة والمراكز والمحارب والمراجع والمواصية المحارب والمراك

Exchange Is on Schedule, but Change in Law Is Needed

International Herald Tribune

to establish a West German finan- done by computer. fore the planned market opening at ware for 13 million Swiss francs the end of 1989: changing the national laws that equate futures trading with gambling.

The federal government, the 1882 million in cash. We will also buy Digital Equipment hardware, as the Swiss did.

The federal government, the Deutsche Bundesbank and the federal bank supervisory office are all in favor of the new market, according to Rolf Brener, a member of Deutsche Bank AG's management

board. Mr. Breuer will also be the supervisory board chairman of the Deutsche Terminbörse GmbH, the company founded Tuesday by 17 West German banks, including univer-sal, private, regional, cooperative and savings institutions, to set up

and operate the exchange.

But the approval will be moot unless the two houses of West Germany's parliament, the Bundestag and the Bundesrat, adopt legisla tion changing the laws that treat futures and options trading as gambling and that give persons in-volved in such dealings the possi-

bility of canceling a trade if caught on the wrong side.
It would be a catastrophe if our lawmakers left us in the lurch," Mr. Breuer said. "Then we would have to give up the project and will have spent 60 million Deutsche marks (\$32.66 million) for nothing. There

is no fall-back position. It is up to the legislature." Mr. Breuer said the necessary legislation was ready and would begin moving through committee this fall. He expressed optimism that it would be passed in time to

begin trading on schedule. He said the DTB was about to buy software from the Swiss Financial Futures and Options Ex-

By Ferdinand Protzman completely electronic operations Brener said. They first have to for both trading and then clearing

FRANKFURT - While plans the transactions. All business is cial futures and options exchange are progressing on schedule, one both time and costs," he said. "We critical hurdle must be cleared beare going to acquire the Soffex soft-

> call options on 14 West German blue-chip stocks, as well as futures contracts on the real-time, Dentsche Aktienindex, a 30-share stock market index. It will also create a contract on a composite 10-year

federal government bond.

A similar futures contract on the 10-year bond is scheduled to begin trading on the London International Financial Futures Exchange at the end of September, and that is causing concern in West Germany'e financial community.

We're not worried about London competition this fall," Mr. show what they can do. But I wouldn't like to see a flourishing business in West German federal bonds in London. We would rather it didn't exist."

They have good reason to be worried about London," said a bond dealer at a West German bank. "But I think once the options exchange gets established here it will do well. It is geared toward institutional investors, rather than private investors, and certainly the West German institutional investors will use it."

The DTB's trading hours will be from 10 A.M. to 4 P.M. local time, which will require some type of extension of the spot market for stocks, Mr. Breuer said. Outside of the bourse hours - 11:30 A.M. to 1:30 P.M. local time — the DTB hopes to set up a system similar to the U.S. National Association of Securities Dealers Automated Quntations system, known as NASDAQ, he added.

Korea Ends Beef Import Ban

SEOUL - South Korea, re-sponding to U.S. concerns, will lift its three-year ban on imports of foreign beef and set the quota for this year at 14,500 tons, the govern-

ment announced Tuesday.

Agriculture Minister Yun Kun Hwan did not specify how much beef could be imported after this year, but he indicated the amount

would be limited to protect the South Korean beef industry. The decision to lift the import ban was made to prevent friction with trading partners and alleviate shortages of domestic beef, Mr.

Yun said. The imports will include 3,000 tons of high-quality beef to be used at tourist hotels during the Seoul Olympics starting Sept. 17, The remaining 11,500 tons of high-quality and ordinary-grade

beef would be for general public

consumption, and sales would be open to the United States, Austra-lia and other bidders.

Other officials said the government would maintain an import-quota system, which has been op-posed by Washington.

The U.S. government has been pressing Seoul to drop the ban to helm ease South Korea's surplus in trade with the United States, which has reached \$10 billion a year.

Secretary of State George P. Shultz said earlier this month in Seoul that the United States intended to keep pressing South Ko-rea to lift trade restrictions on such products as tobacco, beef and citrus fruits even if the pressure produced Korean resentment. There was no immediate reaction

to the dropping of the import ban' from farmers' representatives.



This list, compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value, IT is updated twice a year. Via The Associated Press

		*** T 12		300	Catter	MA A .	(43	_		2672	54
12 Month High Low	Stuck	Div. Yi	d. Pi	<u>e</u>	51s., 700s	High L	ON)	6P.M.	Net Ch'ho	799a 18 354	5% C
			_	_			-	_		2914 1216	
		,	_	4	-					1704	11V C
18 614 24 1256	A&W B	d,	-	25 10	114	1414	4	17	+ Z	43 401/2 117/4	22% C
144 8	AEL	٠.;	. =	20	37	772	OU.	914	I	1194	3/2 (
1574 614	ASK	•	•	20 10 15	U12	972 13 1644		1294 -	- V	29	1974 0
24/11	Acadia			ũ	3702	7.34	24% 24% 15%	174.	1	28%	1734 C
514. 996.	Acmest		=	13	287	151/2	1514	1514	_ [2214 2	my C
24 12% 12% 14% 8 % 15% 6 % 15% 6 % 15% 19% 15% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19%	Acusn		3	4136131727232	3702 787 959 340 34 436 662 220 812	15%	1514	154 154 264 154	- 1	11-34 12-34 29-44 20-44 20-46 20-46 10-46	39% C
B% 9%	Acutem Adard h		-	1	134	370	1512	3/1		20%	914 C
474 414	Adopt		77	17	662	3/n 27/2	3 544 264	3/4 6/4	1 19	38 Z	1094, C
1272	AdlaSv	.10	.4	끇	220		264A			24	472
74 5	AdMkSv	,	-	70	22	16	15%	13 16 17 376	Ͱ ¼	17%	BY2 C
14.54	AdvPoly	r · ·	-	17	453	1714	17	7		29Va	14% C
14 274	Advocito		=	12	160	416	376	374	7	3414	
124 129 1574 13 174 5 114 5 114 5 114 5 14 9 124 4 124 10 14 114 14 0 12 6 12 6 12 9 19 9 19 9 19 9 19 9 19 9 19 9 19 9	Advo5y		-	1225014	22.4519 100 176 483 77 27 108	14 856 17/2 48/2 17/4 8/3 17/4 17/4 17/4 17/4	7. 强性	17 376 1116 1314 1414 1114 1114 1114 1114 111	12	16V2	344 C
672 10 MV- 1276	AMBER	. 1	=	14	67	64	1574	1614	1/4	14%	7 9
9% 17V2	Agnico	g .24	1.5	-	47	1374	1315	13%	1. 1/2		
			34	77	77	1174	11/2	11%	- 14	1734	874 0
994 994	Albay in	30 .79e .04e	1.0	16	392	19%	1814	707	- 12	157	10%
2996 1072	Alches	,040	-2	24	607	1734	17%	1744		1734	914 0
2072 11/4	Adviration Advanto Advanto Advanto Advanto Ali Bati Agnico Ali Fidi Aldus AlexBr AlexBr AlexBr AlexBr AlexBr AlexBr AlexBr Alex Alex Alex Alex Alex Alex Alex Alex	.16 s .80	14	24 13 10	120 1198 122 89 191 176 451 120	29 1744 by 75 174 by 175	1176	20% 17% 11% 22%	- 1/2	17% 18% 18% 17% 47%	2674
25 16	AlexBI :	s .80			122	200	28	·	- 16	71	48% (
17% 7	AlegW	.30	40	ıī	89	73	754 HA 664 105 15 10 21	746 514 116 9/2	- v	77 1674 2074 1514 1514 1514 1514 1514 1514 1714 17	1074 6
11 5	Albert		Ξ	25	174	111/2	1134	1116	1	1214	74 (
15W 8V2	Affor		- 105	10	451	710	774	91/2	+ 16	15/2	IVE C
20% 151/2	AFTXE	k 1.70		=	821	7	674	17 7 1094	=	161/2	3 6
41% 7	ABAKI	.50	47	Ξ	821 01 2711	7 1074 672	107/2	1094		4372	2394
1014 31/a	Amcon		13	-	2711	577	15%	602 15%	+ **	1574	74 (
29% 13 10 W	AGreet	1.00	33	19 17 13	477 948 774	15% 2014 23 514 14%	2018	2014	_	2414	314
2312 124	AmHith	1.00	4.8	17	948	514	476	49VB	- 7	44	294 9
10 TV	AminLi	2,490	28	,	65	1474	1446	14 /2 16 /4 15	- 14	1514	214
20 1374	AIM 84	2,490	13.6		104	157	14%	15	+ 16	23%	1614
1976 796 40 20	ANTINE	1,80	36 1.1 1.1	20 11	184 184 184 184 184 184 184 184 184 184	3214	21 14% 16% 16% 16%	15 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	- 46	2114	374 (
25 514	ASVWA	.14	1.1	-53	24	125	1879 12Vs	1214	- 🐱	424	27%
131/2 6	ATVE	.14	***	114	551	2514	25%	25%	- Va	7114	27
20 81/2	AmPib	k		_	337	17	2134	7164	++-	2012	440
774 15%	Amelit	` 1,00	40	773	443	274	26%	2714	+ 14	3176	7946
2214 194	AmskB	k .64	40		1075	16	15%	734	± ½	1215	6
17th 514	Anlopic		=	24	剂	5	44	14	+ 1/2	25 % 31 % 12 % 12 % 17 %	1034 6
124	AndvBo	72	43	10	41	16	14	-	_	1714	A4 C
沙. 暖	Andrew	.16	13	15	257	13%	13%	1370	+ 1%	20	124
224	ApoloC		-	34	3321	996	4714	4234	+ 19	374 1275 1774 1774 1774 1774 1774 1774 1774	14
974 27%	AppleC	. 2		17	122	174	1716	1714	- v	144	446
1974, 1974,	ApkiBk		133133711411	23 24 610 15 15 17 27 15 07	537444155774756555755555555555555555555555	19 12 15 16 74 5 16 18 13 19 45 14 15 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	1255-144 2154-15-144 2154-15-144 15-14-15-16-15-16-15-16-16-16-16-16-16-16-16-16-16-16-16-16-	13年代である。	_ _	10.75	
24 11%	ApidMt	. 20e	7	ᄯ	3	351/2	35	35Va		2714	7334
1244 AM	Archive		=	Õ	120	514	4014	and the	∓ %	2714 1214 2714	1314 1214
27/6 24/4	ArpoGP	•	-	12		1494	144	1474	_	2114	12%

2014 149 DyichC

20 1046 ESSEF
1314 54 Europ
174 1314 E1Pus
25 114 E1pus
25 114 Etant
179-5 Elekulet
179-6 Elek 1954 14 - 4 1954 154 + 4 1956 154 + 4 1956 1554 + 4 1956 1555 + 3 1956 1555 + 3 1156 1555 + 3 1156 1556 - 4 1156 1556 - 4 1156 1556 - 4 1156 1556 - 4 1156 1556 - 4 1156 1556 - 4 1156 1556 - 4 1156 1566 - 4 1156 1566 - 4 1166 1566 - 4

13 Month
High Low Stock Div. Yid. PE 1085 High Low 4 P.M. Chize
High Low Stock Div. Yid. PE 1085 High Low 6 P.M. Chize | Tableton | Tableton

1772 894 G&K SV 14% 774 GV Med 1.32

144 4 IDS Cm 944 47 ISC 944 474 ISC 944 474 ISC 944 174 Immens 134 474 Immens 134 474 Immens 134 474 Immens 144 144 Immens

2014: 1114: SCI 0ys
2114: 1144: 8FF 8F8
2114: 1114: 8FF 8F8
2114: 1114: 8FF 8F8
2141: 744: 5KF AB
2145: 745: SCI 0ys
2145: 5KF AB
2145: - 15 30 - 2 19 414 - 17 417 - 18 114 - 18 104 - 18 104 - 18 104 - 18 104 - 18 104 - 18 104 - 19 24 - 24 25 - 24 27 - 24 27 - 19 24 - 19 25 -

13710 PS 527134 SEC Charges 2 British Citizens With Insider Trading on Stocks

United Press International WASHINGTON — Two Britons were charged Tuesday with insider trading in a scheme that spanned two continents but netted them no profits, the Securities and Exchange

Geoffrey Collier and Michael Cassell devised the plot in the fall of 1986, according to the SEC, which said the scheme involved trading on stocks in Cadbury-Schweppes PLC and Associated Engineering PLC, two companies that Mr. Collier knew were takeover targets through his work at Morgan Grenfell Securities Ltd. in London.

51 Lie dormant **ACROSS** 53 Hard to please 1 Equable 55 Make lace 5 Actor who 56 Turkish chiefs portrayed Disraeli 59 Rubbish 63 Historic period 11 Rotter 64 Reed weed? 66 U.S. Cabinet 14 Atlanta arena 15 Carolina river 16 Nigerian post 67 A Northwest trader 17 Otoe oboist? capital 68 Fill

19 Bud's pal 20 Singer Ronstadt 21 Greek assembly 22 Drag 23 Strong cotton thread 25 Molar or bicuspic

27 Hate 30 Sarcastic 32 Tune 33 Kan city 39 Cudgel 41 Curb 42 Cause of many a due! 43 Freight truck, for short 44 First game

46 Chole

arditarration of the state of t

984014 9408971

5 Peak in Nepal 6 Nephric 7 Rocky outcrop g Personal: Comb. form 9 Dry up 10 Council of elders 11 String flower? 47 Carpentry tool 12 Stirring 49 Transformed

DOWN

2 "Heip!`

Herault

3 Appraised

4 Pierce with

many holes

27 Pops 28 Celts' land 29 Brass firecracker? 30 Related 31 Provides food for a fee 34 Boatswain's 69 Conducted 70 Another 35 Scot's friend Cabinet post 37 Irrational, in 71 One of the deadly sins

math. 38 Ash, e.g. 40 Spieen 45 French trace 48 French ruffian 1 Partridge, c.g. 50 Periwinkle 51 Purioin 52 Immense 53 Traveler 54 Exercising 57 Secluded valley 58 Hearty's

18 Oft-watched

24 Plant runner

26 Globes

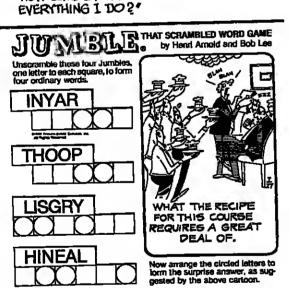
partner 60 Like — of bricks 61 Serb or Croat **62** Actress Lamarr 65 Homophone

© New York Times, edited by Eugene Maleska.

DENNIS THE MENACE



HOW COME I ALWAYS GET BLAMED FOR



Jumbles: THICK ROBOT HAIRDO CHEERY What a man who works like a horse all day long probably wants to do at night.— HIT THE HAY

WEATHER



PEANUTS Who says Why Dogs Are we're, not? Superior To Cats

BLONDIE

I WONDER IF I COULD

USE YOUR MAKE-UP

PENCIL TO DRAW HAIR

ANDY CAPP

OH MY HEAD



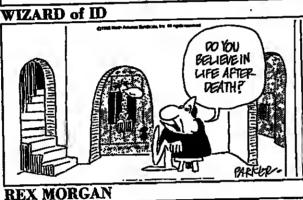


HEY! IT WORKS! THAT ALMOST LOOKS LIKE REAL HAIR!



and the second s





MR, TAMPAS JUST Y GREAT-BUT

GARFIELD YOU'RE THE LAZIEST

400 NEVER MET MY GRANDFATHER

Via Agence France Presse Closing prices in local currencies, July 26

Horperer Henkel Hochtlef Hoechs! Holzmorn Holzmorn Hussel IwkA Koll + Satz Korstod! Koutho! KhD Kloeckrer; Krupo Stat

Comp Provided Strain St

ANP-CBS Gen'l Index : 273,66 Previous : 267,68

Current Stock Index : 4873.36 Previous : 464.52

Fra

AEG Allignz Hide Altene Asko Df, Kfhs BASF

Hoopovers
Hunter Dou
Hit Caland
Ini Mweller
KLM
KHP
Not Neder
Hedlloyd
NAB Bonk
Oce Grinter
Pakhoed
Phillips
Robect
Rodomco
Roflore
Rogel
Unitever
Van Omme
VANF Stork
VNU
Wessonen
Wotters/Ki

45.20 13.50

Indice Unites : 757.00 Previous : 759,16

HK China Gas
HK Electric Hags
HK Electric Hags
HK Raailty Trust
HK Shong Bonk
HK Shail Hils
HK Sheicamin
HK Telecamin
HK Tyoursolei
HK Yoursolei
Hetch Whamsoo

Hong Kong

GARFIELD





3.45 3.45 9.85 9.80 3.725 1.70

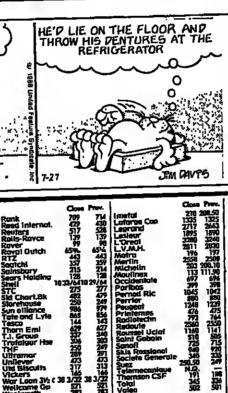
Hung Seng Index : 2655.62 Previous : 2647.41

Composite Stock Index : 1840 Previous : 1867

AECI Allech Angla Amei Borlows Bryoor Bryoor Hormony Hiveld Stee Kloof Nedbook Ruspid SA Brews St Helend Sosol Welkom De

AA Corp \$
Aliled Lyons
Ample Am Gd \$
Ass Brill Foods
Asdo-MFI Gp
Borclovs
Boss
BA.T.





THE Ultramor Unilever Unilever Unilever Unilescuts Vickers War Loan 3½ (38 3 Wellcame Gp Woolworth F.T. 38 Index: 147-Previous: 1474.18 F.T. 5.E. 109 Loder. Previous: 1838.58

Banco Central Banco Santonder Banesto CEPSA

Bonco Contin Bostorol Crochorids Croch tele Eridania Fidi Generoli Italiano Italiano

o : x 100 MIB Currest Index : 1034 Previous : 1072

General Session Index : 298,40 Previous : 290,70

BOOKS

ALASKA

By James A. Michener. 868 pages. \$22.50. Random House, 201 East 50th Street, New York, N. Y. 10022.

Reviewed by Chip Brown

PEOPLE who write about Alaska are always trying to find a way to come to terms with its staggering size; it's been said that if you covered a thousand acres a day you could not explore the breadth of it in a thousand years. Statistics assail the mind - 586,000 square miles; 39 mountain ranges; 10,000 rivers and streams.

But getting the measure of Alaska is not a simple matter of cataloging physical properties, or pleading a beauty that beggars language. Partially what makes Alaska so extreme is its capacity to call forth a response of equal intensity in its passionate inhabitants. To live in Alaska, even if you are wearing white patent eather shoes and doing real estate deals, is to feel your life pitched at a poetic intensity. There's no better place to read Rilke this side of Europe. Where hardship complements beauty, life is an art. In his new historical novel, "Alaska," James

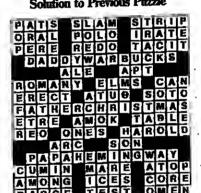
A. Michener has solved the problem of oot having a thousand years to cover the whole state by employing an army of researchers. If oothing else, Alaska does justice to the scale of the "Great Land." At 868 pages, crowded with dates, historical and fictive figures, the book ranges catholically from the billion-year-old bumpercar stuff of plate tectonics to the political transfer of the political tr cal upheavals of the present day. It encompasses fictionalized histories of the state's aboriginal populations; Russian exploration and settlement; the great Klondike gold strike; salmon fishing, battle stories from the World War II campaign in the Aleutians; the building of the Alcan Highway. There's really nothing important that Michener doesn't include, and that's the problem.

The kitchen-sink aesthetic says nothing is extraneous. "Alaska" doesn't lack for explanations of the Richter scale, advice oo how to drive a Caterpillar tractor, caulk a river boat and equip yourself for a climb on Denali.

Michener chews away at history like the

giant man-sized beavers that used to gnaw on the boreal forest. His strength is the sheer forward drive of his narrative. Every once in a while, he builds up the reader's affection for his people. But because they are constituted as totems, you never have the sense of having

Solution to Previous Puzzle



known them. To spend time with them is like reading the obituaries of journalists - the men are all context; they're the stories they covered.

"Alaska" treats us to the machinations of Russian explorers and botanists. American. shipping magnates, otter hunters, bush pilots, clever half-breed women, gold seekers. Michener is rightfully sympathetic to the native inhabitants of Alaska - Alents, Athapascans, Eskimos - exploring at length their customs, their shamans, their rituals and trials. Again the reports are long on sociology; the "poetry" of inner lives is mostly received, not imagined.

Chip Brown is a former managing editor of The Homer (Alaska) News. He wrate this for The Washington Post.

BEST SELLERS

The New York Times

This list is based on reports from more than 2,000 bookston
roughout the United States. Weeks on list are not necessari
rosecutive.

ALASKA by James A. Michener TO BE THE BEST, by Barbara Taylor THE BONFIRE OF THE VANITIES, by ZOYA. by Danielle Steel LOVE IN THE TIME OF CHOLERA, by Gabriel Garcia Marquez THE ICARUS AGENDA, by Robert Ludlum
A THIEF OF TIME, by Tony Hilleman
PEOPLE LIKE US, by Dominick Dunne,
TIMOTHY'S GAME, by Lawrence Sand-THE SHELL SEEKERS, by Rossmunde Pilcher 10
CRIMSON JOY, by Robert B. Parker 17
ROCK STAR, by Jackie Collins 12
FREAKY DEAKY, by Elmore Lecound 13
TREASURE, by Clive Cussier
PRELUDE TO FOUNDATION, by Isaac

NONFICTION

A BRIEF HISTORY OF TIME, by Ste-TALKING STRAIGHT, by Lee Iscocca with Sonny Kleinfield TRUMP, by Donald J. Trump with Tony RIDING THE IRON ROOSTER, by Paul GENERATION OF SWINE, by Hunter S. Thompson FOR THE RECORD, by Donald T. Regan CAPOTE by Gerald Clarke
A TRAIL OF MEMORIES, edited by Angelique L'Amour PICASSO, by Arianna Stassinopoulos Huffington
THRIVING ON CHAOS, by Tom Peters
THE RISE AND FALL OF THE GREAT
POWERS, by Paul Kennedy
SHOW TIME, by Pat Riley

CHAOS, by James Gleick
WASHINGTON GOES TO WAR, by David Brinkley
THE DUCHESS OF WINDSOR, by ADVICE, HOW-TO AND MISCELLANEOUS THE 8-WEEK CHOLESTERDL CURE. by Robert E. Kowalski SWIM WITH THE SHARKS WITHOUT BEING EATEN ALIVE by Harvey

Mackay WEBSTER'S NINTH NEW COLLE-GIATE DICTIONARY, (Merriam-Web-CONTROLLING CHOLESTEROL by Kenneth H. Cooper
WHAT YOUR DOCTOR DIDN'T
LEARN IN MEDICAL SCHOOL by Su-

BRIDGE

By Alan Truscott

MANY star partnerships use the Big Apple Regional in Manhattan to tune up for the American Contract tionals. The New York tournament is one of the most popular on the East Coast, along with the Southeastern Regional, which ended April 10. The diagramed deal helped Mark Lair of Canyon, Texas, capture the Swiss Team title there. He reached three oo-trump after a sequence that included an artificial forcing bid of two dia-monds and had a difficult planning problem after the ead of the diamond jack. Playing clubs offered no hope, so he aimed for seven

5.10 4.27 9.96 4.46 4.47 3.55 4.46 2.90 2.12 6.30 1.15 4.42 4.66 4.48 1.85

Adisukottii Adisumi Ad

All Ordinaries Index : 1817,30 Previous : 1630,26

1132.4

877,10

Struits Times Ind. Previous : 1142,61

queen. He was apparently in trouble when East allowed this to win, but he found a ocal solution by leading to the spade ace, playing the spade jack and discarding the diamond acc. The defenders were now

helpless for they could oot continue diamonds without allowing South to score two es-tablished spades and repeat the heart finesse. He made an overtrick, and the rival South player was defeated when he won the first trick in his hand in order to preserve dummy's diamond entry. This succeeded

Toronto

Canadian stocks via AF

Batan BCE Inc Bramalea BCFP BC Phone Brunswk Budd Con CAE

Goodyers
Greyhnd
Howker
Hoyes O
Hees Intl
Hemle Gil
Hollingr I
H Boy Co
Imasco L
Imiland Goo
Corano A I
Intl
Imil Thom
Interhame
Ipsco
Loboti
Loboti
Loboti
Loboti
Loboti
Loboti
H AM
MCIlling B
MGTR Res
Marrilling B
MGTR Res

21 White the state of the state

July 25

High Low Close Chg.

Jeogra Nowsco W
67291 Orthowa A F
JUSE PWA Corp
100 Pomour
234 PanCan P
10731 Plocar Om
125/71 Polysor En
600 Que Shring a
1125/71 Polysor En
600 Que Shring a
1126/71 Shring a
600 Shring

TSE 300 Index:

tricks in the major suits. He up to a point for South was won the first trick in dummy able to use the spades, but he and took a heart finesse. When could only take one heart fithis succeeded he ran the spade nesse and that was not enough.

0 J 109753 0502 +K72 SOUTH (D) †Q7 VLQAU #J10065 West were East and W
The bidding:
South West
1 & Pass
1 N.T. Pass
2 V Pass
Pass Pass South West North E
1 Pass 1 P
1 N.T. Pass 2 P
2 V Pass 3 N.T. P
Pass Pass
West led the diamond Jack.

MDIANAPOLIS - The United past burdes relate that a market purpose to the Olympia. Courses at and But in face, at the 2.2 matters and in the termainder of the field That is the out to a large of the has chosen in the (1) the line is the has coded here Saturday. The L. S.

on in the women's field elements by sing medals, curte possitive good attemptables are all a series was described as a series of the series was former Golfrich John and make a series of 19 49 le men had their reservoir of 19 49 le men had their r age weet Land is well

Mew YORK — Heavyweight Sempion Mike Tyson and his someon Mike Tyson and his someon of their scheduled a settlement of their scheduled Tuesday in the New Cylon will receive 20 percent of the State Supreme Court.

Ignor's purses, rather than 33 percent of the seminest is reduced from contained to one-sixth. Tyson also may proposed fight and the Capon will receive one-third of trainers and assistants.

Ignor's 500 million one-third of the 250 million one-third of the 190 million one-third of the 190 million one-third of the 190 million one-third of the 250 million of the 250 million one-third of the 250 million of the 250 million one-third of the 250 million of the 250 million of the 250 million one-third of the 250 million of the 250

Soles Stock
21377 Benk Mord
21377 Benk Mord
1750 Bembretr B
1760 Bembretr B
1760 Ga Pek
2760 Consones
12670 Con High | 527% | 527% | 527% | 511% | 511% | 515% | 515% | 515% | 512% | 512% | 511% | 62765 Close 1,403.72 Previous* 1.693,72 ndustrials Index: WORLD MARKETS
IN REVIEW
IN THE I-T EVERY MONDAY,
A WEBILLY REVIEW OF WORLD
STOCK MARKETS, ESSENTIAL
READING FOR INVESTORS AND
PROFESSIONALS — WORLDWIDE,

Close 3.342,40

Montreal

Previous 3,381,70

July 25

fudor, Ca

to Omens ran Boston's streak to America's

By Barbara Lloyd NEW YORK - Tre A in his been on a seal of the s gate their difference of the

The Mercury Bay Services added New Zerian and the Sa Diego Yachi C. Lit have the out since Michael Fall a de lesice Carnet Broughtani Grands of the New York State Spene Court to Manager Coand both sides to get and both rates The latest shirt and the same of the latest shirt and the same of d he social answers to define destinated such as the control of

he America's Cur h is challens: 101 1 1 New In its changes of the transport of the partial shapes of the transport of Ment a vacht of about the feet that his home used in the state for the Lake 30 Years

Who is present that thrown one San Days and another tack and builty greats of left and confidencem-white New Zealanders

The New York court became inwhen bosonse in oversees that teputs commo-old deed of gaft. which lays the ground rules for the tax. The deed does not specify in

By Robert Faches

connects will have the control of the Shot-putter Rand) Barries is the my man with a real state of the all a man with a received and an area and the begand triple jump. Mary Signer to the lone runner which is a received to the received t and among the top the 21 to any bine-kerser should as vice a smallon in the women's feet events by

lyson, Manager Reach an Accord Unnel Press Interestional

layou will receive one-third of layou's 520 million pluse for the lyon also said he would not fight the bund Sept. 3 in England as the bund of the layout with Michael Spinks.

SPORTS

Tudor, Cardinals Extend Pirate Skid to 4



there. To spend time with them is the objective of fournation of the state of th

Brown S & Johnson warman of the state of the

SSK a mark Take

S. W. S. C. S. C.

A THE THE OF CHOLERAN

The second of th

The state of the s

S. WIELD, SEEKERS TO REASON 1 1

Reasonal B Paris B B Reasonal B R

VOVECHON.

the first the same of the least

SALES THE SALES SOSTER OF THE SE

STATE OF THE PROPERTY AND THE

April 19 Marie 19 Mar

Since Press

CALLAN TO WAR to De

WINDSON S III

DATE OF THE POST OF THE PARTY O

ALL COLUMN SETTEMPS CURE

SEAS WITHOUT Hann

. ACTESTEROL TO THE

and arithmetic and the

DOM: THE

712 712 714

7 1 TIR DON'T

and the South Research

in the contract of the contrac

- 1.1.1 - 1.1 / 1.1 -

 $(0,0)^{-1} \leq \varepsilon \leq 1$

REAL TO STORY OF TIME B. Se

syne with the National League East-leading New York Mets.

game losing streaks. Pittsburgh had won 12 against his former teammates this season. of 13 before its current dive; New York,

however, has lost nine of its last 14.
Todor (5-4) had been thwarted his last five outines in his bid for his 100th triumph. "I was just happy to get it," he said. "It's been frustrating trying to figure out why I was been too accommodating with the media and making such lousy pitches. I can't say it was needed to concentrate on baseball. "I just the most frustrating string in my career, but I wanted to make sure they're not screwed up will say I was confused, because I didn't know what I was doing wrong."

Todor gave up eight hits, struck oot four including Andy Van Slyke three straight times. The said with their priorities," he said. "There's no need to panic," Van Slyke said. "We'll be back. We'll be all right."

Giants 3, Dodgers 1: In San Francisco.

times - and walked none in his fourth Kevin Mitchell's two-ruo homer off Fernancomplete game of the season. Loser Bob do Valenznela in the seventh gave Keliy Walk (11-5) saw the end of a personal six- Downs (who tied his career strikeout high

struggling, it seems you ruo into good pitch-going to third on a passed ball and coming ing," said their manager, Jim Leyland, home on Mike Marshall's sacrifice fly. "When Tudor had to make a pitch tonight, Mitchell has 23 runs batted in in his last 22

Tudor said he had stayed more within him-

Tudor said he wasn't thinking about a career milestone—that he simply wanted to return to the victory column for the first time struck out 14 in posting a three-hitter that career milestone and a sacrifice fly by Mike Young.

Red Sox 2, Rangers 6: In the American League, in Arlington, Texas, Roger Clemens Stewart (12-10) has struck out 14 in posting a three-hitter that since June 23. In his previous five starts be ran Boston's winning streak to 12 games.

ST. LOUIS — John Tudor posted the had been 0-2, allowing 22 earned runs in 29 Outdueling Charlie Hough, Clemens (14-5) innings as his ERA rose from an almost registered his seventh shutout of the season. 100th victory of his career Monday night, untouchable 1.08 to 2.55. "I wasn't pressing and kept the swooning Pittsburgh Pirates in because of the 100th win," said Tudor, 100-

164 in nine seasons. "I was pressing, period." Tony Pena had an RBI double in the sec-The Mets, who fell to Philadelphia, and ond inning and Terry Pendleton added a runthe Pirates, who lost to the Cardinals 5-1, are scoring triple in the lifth to pace the Cardinals the midst of respective three- and four-Leyland held a closed-door team meeting after the game. He said he told them they had

BASEBALL ROUNDUP

with eight) his sixth victory io his last seven During their four-game skid, the Pirates starts. The winners' Franklin Stubbs tied the have scored only six runs. "When you're game run in the sixth by blooping a double,

Phillies 3, Mets 2: In Philadelphia, Juan self earlier this year, when be was still feeling Samuel's RBI single broke a 2-2 tie in the the effects of shoulder surgery. "When it was seventh to give Don Carman his third victory sound again I started overthrowing," he said.
"I worked with [Pitching Coach] Mike Roarke
The Phillies had knotted the game in the on it, and tonight I made more quality pitches sixth on Mike Schmidt's run-scoring double

Clemens leads the major leagues in strikeouts (219), shutouts and complete games (10); he oeeds 39 more strikeouts to equal Boston's single-season record of 258, set by Smokey Joe Wood in 1912.

Yankees 3, Brewers 2: In New York, Don Mattingly drove in all three runs, two on a seventh-inning homer, as the Yankees took over first place in the Eastern Divisioo by a half-game over idle Detroit. Winner John Candelaria gave up a two-run home run to Joey Meyer, a single by Paul Molitor and a double by Jeffrey Leonard.

Twins 5, Blue Jays 4: In Minneapolis, Kirby Puckett's fourth hit of the game, a two-out double in the ninth, drove in two runs to rally Minnesota past Torooto. With one out in the inning, Al Newman singled off reliever Tom Henke. One out later, pinch runner John Moses went to secood when Randy Bush walked. Puckers then hit an 0-2 pitch off the fence in right center. Henke had entered the game with 17 saves in 18 oppor-

White Sox 6, Mariners 5: In Chicago Jerry Reuss won for the first time since June 16 and the White Sox batted around in a three-run third to snap a four-game losing streak. Chicago used a little of everything in its third-inning rally — four singles, two Seattle errors, a wild pitch and a suicide

Angels 2, Athletics 1: In Anaheim, Califor-nia, Wally Joyner's double snapped a fourth-inning tie and Kirk McCaskill, winning for the fifth straight time, turned in his fourth complete game of the season. Loser Dave Stewart (12-10) has dropped 10 of his last 14 decisions after opening the year with eight straight victories. (AP, UPI)

Two for Soccer's Seesaw

LONDON - When a living depends on physical fitness and

the desire to perform, you'd think a man's first instinct would be to use them while they're there. It ain't necessarily so. Professional soccer players, I can tell you, are as daft as the rest

of us when it comes to trusting to buck only when it begins to desert. Two characters I have in mind are Craig Johnston, who is fully fit and doesn't want to play, and Justin Fashanu, whose knee has plagued him for years and who

aches to get back to star status. Johnston is currently a truant in Australia. He cut and ran with a year of his Liverpool contract to go, saying be's out of love with the game and would rather be under a palm tree with a camera in one hand and a can of Foster's in the other.

While Liverpool is deciding whether to sue for breach of contract, remember that Johnston born in Johannesburg, raised in Sydney — has done this before. skipping pre-season training a couple of years ago to stay in Australia for the birth of his daughter. He eventually returned to his senses and to the best team in Britain.

His walkout this time --- hucratively revealed to The Sun oewspaper — came days before the FA Cup final. Pique may have caused it; at best, Johnston would have been a substitute in that match. There may have been mitigating circumstances, be-cause Johnston's turbocharged running had seldom been more effective than last season.

I think the child in him -- like the child in most players - got the better of him. Stories from Australia, to the effect that Johnston cannot leave his invalided sister and aging parents, read like afterthoughts.

Not once did The Sun's paidfor drivel mention them. That boiled down to his feeling unappreciated. He considered he'd done it all and didn't need to "kiss anyone's backside." He was homesick for Australia, his wife was homesick; to hell with £120,000 - \$209,00 - a year. Liverpool trained without him

last week. Next time he sees Liverpool, he says, will be on telly in New South Wales; if he gets bored, he'll switch off and open another beer. We'll see. But since Johnston is a talent, and so fiercely honest a runner on the field. one wonders whether the misfortune of a man of equal years could persuade him of the loneliness of the estranged athlete.

Fashanu, also 27, and written off by specialists in England who diagnosed his right knee as being beyond repair, is sending comeand-get-me signals from North America.

It seems a lifetime since I saw Fashann coming out of a specialist's consulting room, on crutches, his face mirroring shock but his words perfectly lucid and controlled: "He says the mem-brane is so diseased there is alit's beyond antiobiotics and that every move can only make it worse. In effect, he says I'm a cripple. I'm not confident I believe him."

Shortly before that, I had written here about the sad waste of Fashanu's prime. His refusal to be pensioned off, or to lose hope that somewhere there lurked a less pessimistic medical mind, struck a chord in California.

Robert Button, surgeon and team physician to the San Diego

Sockers, wrote suggesting that he
—and the orthopedic adviser to
San Diego Chargers — would
freely examine Fashano in the light of recoveries they knew from devastating knee cases. "Great!" said Fasham. "All

ROB HUGHES

I'm doing is moping around. I'll pay all I've got to get over there." Gambling his full £25,000 severence pay from the English club Brighton, he went to the Jobe Clinic in Los Angeles. Before he took the plunge, he

drew into his deliberations a small army of supportive friends. It was small because that's the way it is once the playing stops; to be a friend was simply to listen and share his simplistic faith that somewhere there was someone who could cure him. What else would you say to a friend so young and so determined, but to try and try again? I admit I doubted Fashano one night, 20 months ago. He had thrown himself deeper into his religion, and that night was inducted as an elder of the Pentecostal Church.

It was heartbreaking to see a huge athlete reduced almost to crawling to his ceremony. Typically, Fashanu wore his widest smile as he told the congregation that if God wanted him to be a soccer player or a garbage man, be would be either one.

three months later said that "things are going well - should play in the not too distant future."

Last week another communication. After a spell as playermanager of the semipro Los Angeles Heat (and with 12 goals in 15 games), he'd accepted a summer contract with Edmonton of

the Canadian Soccer League. "I'm fully recovered," he insists, "and weeks away from First Division fitness. The games here are on Canadian TV — I'll send videos to England. I've lots

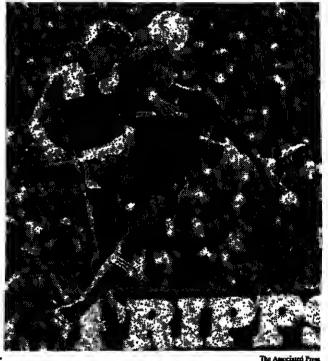
to prove, and I'm hoping some-body gives me the chance." Will they! England's First Division clubs, where he has set his sights, are enmeshed in a game of greed, chasing big TV money, crushing smaller clobs like cockroaches and paying £2 million for players who lack the potential that was ignored in Fashanu even at his peak.

Since then, his kid brother John has won an FA Cup winners medal with unfashionable Wimbledon, and he too wants to be a star turn with a bigger club.

Fashanu & Fashanu, the boys from a London orphanage, sons of a Nigerian tribal chief (a lawyer who abandoned the family to return to Lagos) are oot the most skillful or elegant center-forwards I've ever seen. But they draw, from somewhere, a strength never to give in. Soccer's problem is that they also speak their minds, when normally players with something to say sell it to the highest bidder and skip the country.

I don't know that Justin Fashanu is as fit in body as in mind, but if I owned a soccer club I wouldn't dare be second in discovering that God does, after all, intend him to score goals again. But then again, I'm biased.

Rob Hughes is on the staff of the Sunday Times.



most no elasticity left. He says Craig Johnston, right: Fully fit, but he doesn't feel like playing.

America's Cup Litigants Are Told to Hit the Water

By Barbara Lloyd

New York Times Service various sizes have competed Cup in its 137-year history. Cup has been on a legal merry-go-round for a year, but on Monday, a of the New Zealanders' request test, and the issue of the multihull New York judge told the sailors from New Zealand and San Diego to settle their differences on the

· The Mercury Bay Boat Club of Anckland, New Zealand, and the San Diego Yacht Club have been in court since Michael Fay, a New Zealand banker, issued his chalday, Justice Carmen Beauchamp Ciparick of the New York State premature. Supreme Court in Manhattan directed both sides to get out of court and begin racing on Sept. 19.

The latest skirmish was the result

last 30 years.

and built a speedy 60-foot catama- ohulls in the world. ran — which the New Zealanders

gatta's century-old deed of gift, which lays the ground rules for the with the decision. "We couldn't be interests of the America's Cup." race. The deed does not specify in a better position, and San Diego

that the court find the San Diego would have to be resolved in court."
Yacht Club in contempt and tell
Thomas Ehman Jr., executive dithem to race in a monohull. Fay's rector for the Sail America syndi-

The court ruled that New Zealand's motion was improper and that assures the event happening.

America's Cup," Ciparick wrote.

meter) sloop; San Diego went to would be on the starting line off San

The regatta will consist of a The New York court became in- with two windward-leeward

volved because it oversees the re- courses and one triangular course. Tompkins said he was pleased

what boats can be used; yachts of couldn't be in a worse position," he various sizes have competed for the said. "If they lose the race, Mercury Bay wins the America's Cup. If they

attorneys cited experts who agreed cate, which is conducting the dethat a multihull would beat a mon-fense for San Diego, said that his ohull every time, and insisted that a group also would be ready to race race between the two boats would sept. 19. "The judge made an airbe a farce in which the U.S. boat tight decision," Ehman said. "She could not help but win. ments. And she has done it in a way

Sail America, which under the "The time has come for the sailors leadership of Dennis Conner won to be permitted to participate in the the America's Cup on behalf of the San Diego Yacht Club against Aus-"The parties are directed to proceed tralia in January 1987, originally of the second attempt to define with the races and to reserve their planned to defend its title in 12-what kind of yacht could be used in protests, if any, until after comple- Meters off San Diego in 1991.

the America's Cup.

In its challenge last July, New

George N. Tompkins Jr., the lead

Zealand proposed racing in large attorney for the New Zealanders, monohulls like its 133-foot (40.5-said Monday that the challengers for the match.

court to bar any boat but the 12Meter, a yacht of about 60 feet that
Kealand on Sept. 19 as directed.

New Zealand, which has a 160New Zealand, which has a 160-When its petition was thrown (20 hectares) of sail area, is be-announce the type of boat it would countenance additional disputes. starting line.



Dennis Conner, left, and Michael Fay are to square off on Sept. 19.

have been more pre-race disputes, that questions on design would have In her ruling, Ciparick made it even if the court had ruled whether to be decided on their own ment.

foot mast and almost a half-acre race, San Diego was not required to would be inefficient and would that would oot conflict with the out, San Diego tried another tack, lieved to be one of the fastest mon- sail until the yacht arrived at the she wrote. Additional time in court "would inevitably delay the races," Ciparick noted that lawyers from the ruling said.

three-race series on the open ocean with two windward-leeward courses and one triangular course.

Tompkins said he was pleased the course of their differences in the best made. Ciparick's decision makes it unlikely that either side will appeal, because no ruling on design was made. Ciparick left the door open Ciparick's decision makes it unfor New Zealand to take the issue to She predicted that there would court at a later date, but instructed

. Ehman said that Sail America opening Sept. 17 of the Olympic Games in Seoul. Either way, Conner and his Stars & Stripes team is ready to sail, he said.

Ciparick also denied a motion by the Royal Burnham Yacht Club of Britain to intervene in the dispute. The club, representing yachtsman Peter de Savary, wanted to challenge the New Zealanders in a sailoff.

U.S. Olympic Track Squad Lacks Depth

By Robert Fachet

spaints, hurdles, relays and horizonthat has been continuing for some that has been continues to lead the continuity for some that has been continuing for some that has been continues to lead the continuity for some that has been continued to be a some that has be exents, expectations are dim.

That is the outlook based on the team chosen in the Olympic trials that ended here Saturday. The U.S. contingent will have some dazzling stars, but little depth.

stand among the top three after any race longer than 400 meters. Jackie 1,500. Only in 1964 has the U.S. won rest of the world has made so much Joyner-Kersee should avoid a shutout in the women's field events by taking medals, quite possibly gold, in the heptathlon and long jump.

The shining light of the trials was
Florence Griffith Joyner, with a double-sprint victory that included a 100-meter world record of 10.49. The men had their memorable moments, with Butch Reynolds's 43.93 in the 400 meters the standout performance. Wind-aided efforts by Carl Lewis, 9.78 in the 100, and Willie Banks, 59-81/2 (18.19 meters) in the triple jump, were out there in Never-Never Land as well.

Tyson, Manager Reach an Accord

United Press Interna

NEW YORK - Heavyweight champion Mike Tyson and his manager, Bill Cayton, on Tuesday announced a settlement of their lawsuit. The deal canceled a hearing scheduled Tuesday in the New

York State Supreme Court. · Cayton will receive 20 percent of Tyson's purses, rather than 33 percant; his cut of the fighter's out-ofring earnings is reduced from onethird to one-sixth. Tyson also may vete any proposed fight and the hiring of trainers and assistants. Cayton will receive one-third of Tyson's \$20 million purse for the

June 27 bout with Michael Spinks. Tyson also said he would not fight Frank Bruno Sept. 3 in England as scheduled.

But beyond the running and

shot put in 14 of the first 16 Olympics, but there have been oo vicver was the last U.S. medal in the
It might be wise to see why the

the first 16 Olympies and has won a medal at every Olympiad except move into coaching. U.S. Olympic for the Moscow boycott. There is titlists are more likely to be found little prospect of a medal this year. singing or plugging cereal on TV.

performances. The young decathletes need four more years.

toxies since Randy Matson in 1968.

The last U.S. medal in the hammer the U.S. falloff by citing the gains throw was Harold Connolly's gold made by the rest of the world. stars, but fittle depth.

Shot-putter Randy Barnes is the foot putter Randy Barnes is the lost and triple jumps. Mary Slaney is the lone runner who figures to stand strong the trong the ten three after any the last 11 S medal in the last 11 S medal in

the 5,000 meters (Bob Schul) or progress. In the case of the Eastern 10,000 (Billy Mills). No American European nations, the road to suchas earned a medal since in those cess has been built on training centers staffed by outstanding coach-The U.S. took pole-vault gold in es, doctors and outrition experts.

The United States has a rich tra- It should be obvious that in most Washington Past Service jumping, there was no reason to get dition in the discus and decathlon, events where technique is crucial.

INDIANAPOLIS — The United excited Results in longer races and but scant hope of success this time. States will win a lot of medals in the throwing events reflected a decline Mac Wilkins, the 1976 Olympic hill. Proper coaching simply is oot

> Except in Texas and California. high school track is a secondary item. In the colleges, the sport seems doorned, unless some way is found to pay for it. Money is the bottom line in college athletics these days, and in just the last few months San Jose State — which produced Lee Evans and Tommie Smith — has dropped the sport, along with Oregon State and Northwestern.

The U.S. Olympic Committee plans to give the athletes money to continue training after college. The Athletics Congress is trying to establish a series of meets that would revive interest in the sport. The next step is providing better coaching and training facilities and reversing the sport's college-level decline.

It won't be easy.



LONG TIME COMING - Jimmy Connors, 35, won his first tennis tournament since October 1984 by beating Andres Gomez, 6-1, 6-4, in Monday's final of the Washington D.C. Classic. After 56 straight tournaments (and 11 finals), Connors raised his all-time record of singles titles to 106.

SCOREBOARD

BASEBALL Monday's Line Scores

AMERICAN LEAGUE e29 996 990—2 3 1 100 996 28x—3 7) Surhoff; Candelaria and

820 998 G12-5 11 6 Key, Ward (7), Henke (8) and Whitt; Lea, Atherion (7), Winn (9) and Harper, W. Winn, 1-0. L. Henke, 1-3. H Rs Taronto, Liriano (3),

1-0. L — Henke, 1-3. H Rs — Toromo, La combination (19).

Seatifie 088 089 283—5 13 3 Chicago 083 080 082—6 10 0 Moore. Walter [4) and Bradley; Reuss, John Davis [7), Thigpen (9) and Karkovica. W—Reuss, 7-7. L — Moore, 4-11. Su—Thigpen (21). HR—Seatifie. Fields [1).

Boston 080 080 110—2 4 0 088 080 080—8 3 1 Boston 600 990 110-2 4 6
Tissos 900 900 900-8 3 1
Clemens and Gedman; Hough and PetraliL

NATIONAL LEAGUE NATIONAL LEAGUE
New York 988 20 980—2 7 8
Philadelphia 988 92 181—3 4 8
Dorting, McClure (7), McDowell (8) and
Carter, Lyons 18); Corman, Ruffin 18). W—
Corman, 7-5. L—Dorling, 10-7. 54—Ruffin (2).
HRS—New York, McReynolds | 14), Strowber-

HRS—New York, McRaynolds 114), StrowberTry 125).

Los Angeles

509 999 909—1 6 2

Son Francisco

509 999 909—1 6 2

Son Francisco

509 999 909—1 6 2

Son Francisco

509 999 909—1 6 2

500 HR—Son Francisco, Mitchell (13).

51. HR—Son Francisco, Mitchell (13).

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

609—1 6 2

60

and Pena. W-Tudor, 5-4. L-Walk, 11-5. Major League Standings

AMER)CAN LEAGUE

Eest	Division			
	w	L	Pct.	GB
New York	56	40	.583	_
Detroit	55	40	579	¥2
Baston	55	42	567)1/2
Milwoukee	51	45	<i>5</i> 15	147
Cleveland	49	58	A95	8V2
Toronto	49	51	.490	9
Boltimore	31	66	.320	251/2
	Olvision			
	. W	L	Pct	GB
Oakland	61	39	G (A.	_
Alinnesota	54	43	557	5%
Kansas City	49	B	.500	77
California	42	50	,490)2
Texos	- I	53	454)575
Chicogo	4	54	449	16
Secttle	39	40	394	211/2
NATION			,,,,,-	
,	Division			
- Luni	W	' L	8.0	GB
Name Wards	58	40	<i>5</i> 92	
New York	38	-0	27Z	_

58 40 592 — 54 42 571 2 58 47 515 7½ 48 49 495 9½ 44 54 449 14 43 55 439 15 40 .588 44 .531 44 .535 Los Angeles Houston Son Francisco .485 .455 .354

TRANSITION

BASEBALL BASEBALL
American Leopus
AMINNESOTA—Signed J.T. Bruett, outfielder; assigned him in Elizabethion, Appointion Leopus.
NEW YORK—Put Milke Pogliorule, third beasemen, on 15-day disabled list. Transferred Wayne Tolleson, infleder, from 15-day to 21-day disabled list and Roberto Kelly, outfielder, from 15-day in 25-day disabled list.

er, from 15-day to 30-day disabled list. National League National Langue
LOS ANGELES—Activated Altredo Grif-

LOS ANGELES—Activoted Affredo Griffin, shortshop, from 30-day disobled list, Oplianed Mike Shurperson, infielder, to Albuquerque, Pacific Coost Leogue.
BASKETBALL
National Basketball Association
CHICAGO—Nomed Jim Stock Scout,
POOTBALL
Connation Featball Leogue
HAMILTON—Added Rob Deluco, placekicker, in procipior prater, Reheased Staye Lov-

kicker, la procitice roster. Released Steve Law-rence, defensive back, from procitice roster. Mational Football League National Football Legave
BUFFALO—Signed Jim Ritcher and Joe
Devlin, affensive linemen,
CHICAGO—Signed Mike Tomczak, quar-

terbock.
CINCINNATI—Released Steve Olckinson, safety: Gorden Brown, running bock; Jett Retnike, defensive end; Paul Hickert, placekicker, and Carls Thoracier, offensive quard.
L.A. RAMS—Worked Nokan Commeel, safety, for purpose of giving him his unconditional NEW ENGLAND—Tony DiMoppio, Hoh end, has voluntarily left camp. Released Mur-ray Wichard, defensive and, and Dave Tex eira, placekicker.

N.Y. JETS—Agreed to terms with Dave Co-e 2 digar, offensive tockle. Signed Tray Benson, g e linebacker.

Steve Belton and Willie Brown, defensive backs; Michael Johnson and Scott Comper defensive Haemen; Derek Andrews, line defensive linemen; Derek Andrews, line-bocker; Alichoel Connors, offensive tockle; John Clettrick, placeticker, and John Talley and Scot Maynard, wide receivers. PITTSBURGH—Signed Gregg Corr, fine-

backer.
TAMPA BAY—Tommy Powell, defensive back, retired, Refeased Miles Turpin and Pat Tagge, linebackers; Dan Coloman, nose tackler; Peter Drew and Van Tiffin, placekickers, and Derwin Williams and Salaman Miller, WASHINGTON-Released Chris Demores WASHINGTON-Includes and Surman as and Chris Stewart, defensive bocks; Cartion Rode, Bobby Cortis, and Alli Stokss, linebock-ers; Bob Masan, defensive end; Henry Brown and Ron Berkmeler, affensive tockles, and Rodney Knight, Kanneth Tyson and Ronald

HOCKEY National Hockey Laures N.Y. RANGERS—Signed Rudy Poeschek ner, defensemen, from Quebec for Gres Smyth, defensemen. TORONTO—Signed Mark Osborne, lett wing and Todd Gill, defensemen, to multiyear contracts. PHILADELPHIA -- Acquired Terry Cork

U.S. MEN'S BASKETRALL TEAM—Cur Randelph Kays and Dyron Nick, forwards, and COLLEGE FULLERTON STATE-Named Mike Hei-merdinger offensive coordinator and quar-

terbook coach.

GOLF **PGA Leaders**

5. Ben Crembaw 6. Joey Sindelor 7. Mark McCumber 8. David Frost

SCORING

1, Grey Norman, 68.64.2, Chip Beck, 69.17.3, David Frost, 69.48. 4, Sandy Lyte, 64.69. 5, Lanny Wadkins and Ben Crasshow, 69.57. 7, Paul Azinger, 69.59. 8, Mark McCumber, 69.64. 9, Payne Stewart, 67.68. 10, Frod Couples, 69.71. run azmer, er.az. 5. mars McClember, 89.44. 9, Payne Stewart, 49.68. 10. Fred Couples. 49.71. DRIVING DISTANCE 1, Greg Norman, 279.6. 2, Steve Thomas. 278.3. 3, Craip Stadler and Bill Glasson, 277.2.5.

Don Pohl, 176.6. 6, Davis Love III, 174.9.7, Moc O'Grady, 274.8. 8, Jodie Medd, 274.3. 9, Sandy Lyle, 274.1. 10, Marik Calcavecchia, 174.0. DRIVING ACCURACY
1, Calvin Peete, 82.2. Affice Red., 787.3. David Edwards. 172. 4, Jodic Renner, 186.3. 5, Curlis Strange, 161.4. Tom Kile, 175.2.7. Lorry Neison, 185.8. Fullon Allern, 179. 9, 2 fied with 178. DREEMS IN REGULATION
1, Gene Souers, 171. 2 Dave Borr, 176.3. Colvin Peate and John Mathoffey, 170.5. Marik McCumber, 178.4. 6, Chip Beck and Dillard Prullt, 185.0. Gill Morpon and Bruce Lietzke, 187. 10, 2 fied with 195.

PUTTS PER GREEN
1, Gree Norman, 1723. 2. Chip Beck and Sandy Lyle, 1724. 4, Mike Sullivan and Morris Statististy, 1731. 6, Lanny Woodkins, 1733.7, Don Pooley, 1736. 2, Ray Floyd and Gill Morpon, 1,140. 18, 2 fied with 1743.

PAR BREAKERS

1, Greg Normon. 254, 2, Chip Beck, 225, 3, Paul Azinger, 234, 4, Lanny Workins. 225, 5. Fred Couples, 224, 4, Josey Sindelor, 220, 7, Craip Stodler and Gil Margan, 219, 9, Sandy Lyle, 214, 10, Ben Crenshaw, 217.

<u>,</u> BLANCPAIN

SINCE 1735 THERE HAS NEVER BEEN A QUARTZ BLANCPAIN WATCH. AND THERE NEVER WILL BE.



Watches of Switzerland The watch shop New Bond Street, Knightsbridge

and all branches

By Russell Baker

NEW YORK — It finally rained. Whether it came in time to save the sweet com we don't know, because we are amateurs in the farming arts. I survive by expecting the worst, so believe the corn is doomed, but the whole family is in on this corn business, so there is optimism too.

Optimism tends to infest families that are moderate to large m size. A family of one or two, having planted sweet corn, is almost certain to write it off after the first five or six weeks of afternoons at 102 degrees Fahrenheit (about 38 degrees Centigrade).

This comes from mexperience ar living on the edge of catastrophe. In larger families catastrophe is seldom more than a phone call away. Living so close to it, they tend to cultivate optimism; without opti-mism, the average member of the outsize family would never hear the phone ring without fearing the

Small families, on the other hand, don't have to cultivate optimism in order to answer the phone. They are so delighted by the promise of contact with the outside world that they rush to get it before the second ring.

So in our family there was an outburst of optimism about the sweet corn after it finally rained. The rain fell the way it used to fall. years ago: It was plentiful and wet. densely packed drops pelting down with grea! force. We had forgotten that it used to rain like that, every

After we put in the sweet corn. however, it stopped raining instantly and never rained again until the other day, and why it changed its mind that late in the corn game is anybody's guess.

Who or what is this "it" that rains, stops raining, gets hot, freezes, snows and, obviously, experiences constant changes of mind? The corn experience this year bends me to the belief that the "it" is some whimsical force built into the universe to test the human

Thus, "it" waited until we got the sweet corn in the ground before "it" stopped raining, apparently forever. The optimistic majority in our family laughed when I began hymning a dirge which begins, "It ain't gonna rain no more, no more, it ain't gonna rain no more," and

ends with, "it ain't gonna rain no

They always laugh at my realistic pessimism, those foolish optimists running to pick up the phone before the second ring. On the other hand, without my delight in adversity and the prospect of defeat, I would have gone under years ago. Who knows how? Probably by breaking my oeck while racing to answer an idiotic telephone.

Well, that hasn't happened, and the reason it hasn't happened is that I go through life knowing that the best news that can come from a ringing telephone is that the caller has the wrong number.

Having realized that it wasn't

gonna rain no more, oo more, I felt a terrible hatred for the "it" that was determined to prevent me from having sweet corn on the supper table this August. Instead of taking it like an optimist, "We shall water," I said (yes, through gritted teeth, naturally).

Optimism jeered. We had only spring water. Using it to water com might dry up the spring. Let the rain come or go at nature's whim, they said. Next year it would surely rain again. Next year we would have sweet corn in August.

I watered anyhow. Yes, this "it" might turn the land into a Sabara, but it would not take the corn without a battle. Some things were worth land's dying for, and among them, sweet corn in August. As I watered, "it" removed all

the protective clouds and turned up the heat from the sun. Day after day, week after week, "it" baked the earth. The soil turned hard as concrete, but still I watered.

It was useless. The struggling spring supplied only enough to dampen the earth a millimeter deep. The com's roots spread along the surface instead of down.

Then "it" blew. "It" blew fierce, arid, desert wind across open fields, moving faster than a pickup truck carrying four sixpacks on a Friday night, and blasted the corn down, not quite flat.

With shovel and pick and a sense of doom and pessimist's determination to go down with a snarl, I straightened each and every brown, burnt stalk of that corn until it stood upright again. Then "it" fi-nally rained, that rotten "it." The ontimists expect sweet corn in August, poor fools.

New York Times Service

James Dearden: New Attraction

By Myra Forsberg

New York Times Service F OR 20 years, Basil Pascali has meticulously recorded his observations of the mundane activities on a sun-drenched Aegean island and sent them to the Sultan in Constantinople. But as World War I approaches and the end of Turkish rule on the Greek island looms, this man of inaction is tortured by questions. Who has been reading his reports? Why have they never been answered? And above all what has this life of

perpetual letter-writing signified?
As this good and faithful servant dispatches his missives, a shadowy English archaeologist saunters onto the island. Pascali is irrevocably drawn to this fellow outsider, and with a Viennese painter named Lydia, they eventually form a tragic triangle. Ultimately, like the doomed Ottoman Empire itself, these three souls are moving inexorably toward their

own ruination. Starring Ben Kingsley, Charles Dance and Helen Mirren, "Pasca-Ir's Island" was written and directed by James Dearden. This portrait of the informer as a middle-aged man could not be further from the sleek Manhattan characters he created for a roller-coaster screenplay that won him an Oscar nomination and a wave of feminist fury. For Dearden is the British writer who transformed his 42-minute film "Diversion" into the script for "Fatal Attraction."

But before that caurionary tale screen, Dearden was intrigued by Pascah's Island," a covel by Barry Unsworth. "I thought it was a beautiful,

intricate story and I could see that structure in cinematic terms as I read the book, which is in the form of reports to the Sultan," he says. "It's almost like a stream-ofconsciousness novel. I had to disentangle the story because it goes backward and forward in time. The evocation of that period and the island itself - which is a kind of imaginary island — appealed to me. But mainly I found Pascali a wonderful, complex character, worthy of Shakespeare. The idea of finding a great actor to play him was a strong hook."

Once Dearden had written a first draft, he envisioned Kingsley as Pascali. The actor immediately agreed, although he had oever seen any of Dearden's previous work. "I thought the script's narrative line was very clear," Kingsley says. "And I was attracted to this character who was a product of 20th-century history.

To Dearden, "Pascali is a man of great sensitivity and perception. Uoderneath that shabby exterior, he has a noble soul, but life has dealt him a pretty terrible hand. That causes him to do acts that are not exactly heroic, but one always understands and doesn't condemn him." Pascali's Island" - the first

full-length theatrical feature the writer has directed - actually seems closer to Dearden's cinematic tastes than "Fatal Attraction." The son of the English director Basil Dearden, the 38-year old filmmaker has preferred resonant, psychological projects over movies that star knife-wielding yuppies who boil innocent bunnies alive. He hopes his oext project will be a film adaptation of Jay McInerney's novel "Ransom," about an American living in Japan

While Dearden is fascinated by character's subjective terrain, his father delved into different themes. "I obviously was influenced by my father in my career choice," says Dearden. But he was more socially motivated; he liked Social Realism. His finest for modern times reached the movies were those made around the late '50s, like 'Sapphire,' which was about England's immigrant problem, and 'Victim.' which was about homosexuality when it was illegal. I'm attracted to a more anti-naturalist cinema. I like to create a little world that doesn't really relate to anything

outside itself Indeed, his short film that would serve as the antecedent to "Fatal Attraction" is notable for its chilling psychological land-scape. Unlike its successor, however, "Diversion" delivers oo audieoce-pleasing puoches of homicidal violence

The producers Stanley Jaffe and Sherry Lansing saw "Diversioo" and asked him to expand



Dearden flanked by Ben Kingsley and Helen Mirren during filming of "Pascali's Island."

the story. "I was reluctant because I didn't want to repeat myself," recalls the director. "But I thought, it's an offer I can't re-

He then went to work on the script: "To turn it into a mass-audience film. I knew there would have to be an escalation of the psychological violence, which in the end becomes physical."

And so he fashioned a story in which a Manhattan lawyer named Dan is seduced by a career wom-an named Alex while his wife is out of town. When Dan tries to extricate himself from the short affair. Alex becomes enraged, suicidal and homicidal. Part Medusa part Circe, she is the psychotic embodiment of Congreve's aphorism that hell hath no fury like a woman scorned.

Feminists proceeded to lacerate the film, labeling it misogynis-tic. But somebow "Fatal Attraction," stylishly directed by Adrian Lyne, tapped into the United States's sexual anxieties. And while every word of the screenplay was undergoing both Freudian and feminist analysis, Dearden was stuck on Rhodes trying to get 'Pascali's Island made.

"I was receiving these garbled messages on the Greek phone system." Dearden recalls. "It wasn't

until I returned that I understood what was happening."

Back in London, the filmmaker suddenly found himself "on TV agony shows, including one with Shere Hite, and you can imagine what that was like. It was all rather bizarre and not altogether comfortable. You suddenly find that a film that you see as a piece of popular entertainment is on the rack and you're being asked to account for things that weren't your decisioo and things that cer-tainly were not intended to be

ing interpreted. "My feeling was just leave it alone as a good thriller with an interesting subtext. I wasn't trying to make major philosophical statements about the buman condition in 1987, nor was the film some kind of parable about AIDS. When I started the script, AIDS was still perceived as a gay

interpreted the way they were be-

Dearden particularly bristles at the anti-feminist charges; "I don't see that Alex symbolizes the New Woman and is therefore made to appear ghastly to sabotage the New Woman's cause, "She has a career because she lives in New York, where it's difficult to survive without one.

"For me, it was a fable about the irrational creeping into the everyday. Dan's got this cozy relationship with his wife, and one night he indulges himself and it's Pandora's Box. Alex simply represents the psychological unknown. The film was saying we can have the most intimate sexual relationships with somebody we know oothing about.

'Pascali's Island" received mixed reviews at Cannes, with some critics praising the principal performances and literate direc-tion, and others dismissing it as plodding, downbeat and "neo-James Ivory." Dearden takes comparisons to

Ivory - the director of "A Room With a View," among other peri-od films — as a compliment, al-though he points out that " 'Room' was a divertimento and Pascali' is a full-blown tragedy. "Pascali" is a very personal

film for me," emphasizes Dearden, who changed the ending for "Fatal Attraction" after previews with test audiences. "I would resist changing anything in an over-all sense. Right or wrong, that's the film I wanted to make. If somebody said he didn't like the ending, I would say, I'm sorry; but for me it doesn't work any other way."

PEOPLE

In Irish Visit, O'Connor And Koch Decry Killing

be March Harman New York City's Cardinal John O'Connor and Mayor Edward Koch, visiting St. Patrick's Cathedral in Armagh, Northern Ireland, decried the recent bombing by the Irish Republican Army that killed a Protestant couple and their 6-1 year-old son. When will it end?" O'Connor asked at an interfaith prayer service. He and Koch, nearing the end of a pilgrimage for peace and reconciliation in Ireland. referred repeatedly to the incident Those people are murderers, pure and simple, Koch said. O'Connor organized the pilgrimage after a Protestant gunmen killed three

Catholic mourners and wounded 68

at an IRA funeral. Among the several hundred pilgrims is former Gov-

ernor Hugh Carey of New York The U.S. Postal Service wants memorialize Elvis Presley on stamp, but Presley fans can't de-cide whether Uncle Sam should love him slender or love him fat. Postmaster General Anthony M. Frank says four factions have emerged. Two violently oppose the whole notion, one because of theories that Elvis never died, the other on anti-drug grounds. Another, composed mainly of Elvis's most devoted fans, wants him pictured as the slim, swivel-kipped performer whose songs changed contemporary music, while the fourth thinks Presley should look as corpulent as

. . The singer Joan Back, touring Italy, has been made an honorary citizen of Milan by Mayor Pade

death in 1977.

King Hassan II of Morocco will present a medical device he has invented at the second International Mediterranean Congress of Scientific Activities and Youth Techniques in Rabat, organizers said Tuesday. They said the device permitted long-distance monitoring of patients with a video camera.

A French triathalou specialist claimed a record Tuesday in Chamonix, France, for running up and down Western Europe's his peak, the 4,810-meter (15,700-foot) Mont Blanc, Laurent Sm his time of six hours, 16 minutes broke the record of six hours, 22 minutes set two weeks ago the

TODAY'S

INTERNATIONAL BUSINESS **MESSAGE CENTER**

Appears on page 3

PERSONAL MESSAGES MAY THE SACRED HEART OF JESUS be odored, glanited, loved and preserved throughout the world, now & forever. Socred heart of Jesus, pray for us. Soint Jude, help of the honeles, pray for us. Soint Jude, help of the honeles, pray for us. Soy this prayer pine times a day, by the mint day your prayer will be answered. It has never been known to fail. Publication must be promised, CC.

ESPION. Have details of indiscretions in Key West, San Diago, Wilmington What a bloody fool you are! Adies. ANNOUNCEMENTS

UP TO **52 FREE ISSUES** When you Subscribe to The International Herald Tribus Look for details in the daily subscription ad.

SCLATED? DESPAIRING? SUICIDAL? It holps to talk to someone. Call the Behivenders-The Somerators in Vienna, 0222/713-3374. Mon-Fri. 10am-1om. Crary day 7pm-10pm or write to Pol. The Behivenders, Seidlagues 8/3. A-1030 Vienna, Austria, Completely confidential.

ANNOUNCEMENTS TO OUR READERS VISITING FROM THE U.S.A.

THE IHT IS NOW AVAILABLE IN KEY U.S. CITIES ON DATE OF ISSUE

New printed by satelline transmission in New York the International Herol Tribune offers some-day home or office delivery in Manhattan, most areas a Washington D.C. and Los Angeles. Subscription copies are also flown direct to Arlanda, Boston, Chicago, Houston and San Francisco for speedy delivery. In the U.S.A., call TOLL FREE

> 1-800-882-2884 In New York, call (212) 752-3890

AUTOS TAX FREE

TAG MOTORS LTD, in 1 tourist & dip-lomat valus, worldwide shipping, oil malas/models. New & nearly new. 151 Nooyderloan, B-2030 Antwerp, Belgium. Tel: 042,08.01. Fox: \$417823. The: 35524.

TRL 35524,
TRASCO GERMANY. Mercades Benz princred corn & structured lincosines from stock. Sterrdomm 38, 0-2620 Bremen. The 246524. Fox: 421630205. Tel: (0) 471 63004.
DICHNE PLATES expert Fox solution: Purshon, PO 2477 6901 Lugare Switzerland. Fox: (971/237247 Title (944024, Do you need cor insurance) Ack us TAX FREE CASS of explanations of the 24 color of the 24

or write International Herald Tribune 850 Third Avenue New Tork, N.Y. 10022 Telest 427 175 Fac: [212] 755-8785 THE LONDON CONNECTION - Les Mis, Phontons, of theatre - Schets for all events. Call UK 01 439 1763.

CLASSIFIED INTEDNATIONAT

	HILDRIN	AIIUNA	AL CLA	199
ANNOUNCEMENTS	REAL ESTATE FOR SALE	REAL ESTATE	REAL ESTATE	REAL
MAGST A PANACEA FOR YOUR HEALTH PROBLEMS of the + CHESTINA CUREC + Magnetischwarderst, 72, 7822 St	FRENCH PROVINCES	FOR SALE GREAT BRITAIN	TO RENT/SHARE PARIS AREA FURNISHED	TO RET
	SAINT-TROPEZ, chean villa, Paluzza	FOR REAL ESTATE INVESTMENTS,	PARIS AREA PURNISHED	PARIS AREA
	style 1,000 sq.m. + outbuldings, 1.6 ha land ponoruna 180 degree sea	neer London City Airport, Tel: London 01-252-1255	Read a FLAT or on OFFICE in Paris, By day or searce	HE.

REAL ESTATE AMERICAN HOSPITAL OF PARIS, occodited US hespital, 24-hour energency service, English spokes, film Cross, 45 specialises under one roof, 63 lid Victor Hugo, 92202 Neully sur Seine (10 min, Borle), Tet. 47 47 50 00. TO RENT/SHARE ROQUESTUNE CAP MARTIN, 6-room 250 sq.m. vělz. Linsurious (nimgs,),000 sq.m. gorden, F3,900,000. Promotion Mazzeri, 1 Promenodu des Anglais, La Bah Nics, Tek Ms. Von Pisech, 4788 INTERNATIONAL FLATOTEL TOWER on the liver Some, right beside the Effel Tower. For more information GENEVA AREA RUENISHED, large penthouse, 3+ bedrooms, breplace, library + huge heroon, poscoratic view, induor garage (2), prinche lift, security + poors. In hour Germen carter of chomera, late village of thonos, for reft, thresham 3 rounts. Agents welcome. Cell (39) 5071 2048. ALL SELL CUT SHOWS. Phontom of the Opera, Les Mis, Cats, Follies, Chess available navel Tel: Landon 379 4636 or 240 0812. All capals cards. BITE CAP FERRAT, compact elegant home. Super denor, private, secure, mirror. Super denor, private, secure, mirror. Enry uplace, Lovely carden. Frincipals andy, Tet. 93 76 10 28 or Landon Tet 01-96/3/254, ark JUH. ALCOHOUGS ANONYMOUS English speaking meetings dolly. Tel: Paris 46 34 57 65 or forme 678 (320).

FRENCH PROVINCES PARIS & SUBURBS ANBOISE, LOBE VALLEY, Splendid large 19th contury 4 bedroom home. For rent, mosth of August F6,000 net. Tel: (16) 47 57 42 19. HALLES, 150 SQ.M.
Ancient & modern despression, 50 sq.m.
reception on 2 levels 370 legit college,
3 bedrooms, 2 boths, inside posts, su-sorb finings, possible commercial use.
F2, 780,000. Tek 42 81 07 01 ABOYE MCNACO, 3 bedrooms, fully fernished, Available 15/8-30 & from 15/9, \$400 per week or \$1,200 per marsh, Tet 93.41.11.74. GREAT BRITAIN

OWNER SELIS NEAR BASTILLE, 3 bedroom portrols new house, 2 terroces, gorden & betrien, cohe & suren, Tet 9cm to 10pm local firms incl. Setunday & Senday (33-1) 42 77 74 03 or 43 55 06 17 LIDURY EXECUTIVE APARTMENTS.
Knightstridge / Cheltox: Fely serviced. All modern conversances.
Health club, Minimum stry 22 days,
from EIBC/wk. NGH. Aportments. Lid
Nail Gwyn House, Soone Am. SWITZERLAND AMERICAN STANDARDS, Comult PKL.
For Chokes Tet. (91) 322 (811). For Regents Park Tak. (91) 586 9852. For Holland Park Tet. (91) 727 2233 or Fore. (91) 351 1608.

MAGNIFICENT 4 bedroom house broad new & detected in Hompsteed ores to rest universitied to company 13 years contract. For details let. London 586 0449.

SOUTHERN SWITZERLAND
LAKE MAGGIORE
Close to the old nomeratic dry of iconot. We Offer beculiful lusury territoria. Senthouses in the new scienza (conot. Lorge sumple territoria, pla quality, 24 bed rooms, modern then, garages, 57451000 - 1071000. ph Swiss montpoyes. Free for side to foregran.
EMPALID HOME LID
VIA POCCESII 25
CH-4815 MEIDE-LUGARD
Tel: CH-91-48 65 23
Fox: CH-91-48-573 44.

Prices call us 45 75 62 20
Toli fires 05 086 085
RATCIR, EVPC or few meters from
the publishion center Porte de Versolles.
For some información,
places and sex 45 24 92 07
Toli free: 05 345 345

NEW WAY OF STAYING IN PARIS The Claridge Residence FOR 1 WEEK OR MORE high class studio, 2 or 3 room appartments, FULLY EQUIPPED LAMEDIATE RESERVATIONS Tel: 43 59 67 97

MONTAIGNE.
saing flazo, very fuzzirious apart
refined decoration. COREP! 45 89 92 52.

ILE CITE. Owner's sovieting furnished dupler, were of Note Done & Sens. Tel. Paris 43.33.254 or provinces 50.71.375.

FORE, 95 sq.m. 2-bedroom apartment, calm, sofe, charm, view, fireplace, charmater, FR.500, Lovely 25 sq.m. studio, F3.000. 47.34.96.45. studio: F3.000. 47.34.96.45.
PARIS 15th, on river Same, beautifully furnished 1 bedroom operform, new, extinely equipped on the 29th floor. F7.500/moeth. Gesem, 45.75.73.45.
FRIENISHED RATS FOR RENT from 3 souths to 1 year. Exclusive. Tet 47.53.
86.38.

50.38.
ST GERMAN EN LAYE, non-studio, 40 st.m. by confurER. August Long/stort form. F1,600. Tel 43 7/ 102 57 ETORE 4 sooms, quark, houry, fully squapped partners, but 30 - Aug 14, F6,000. Tel: 42 57 94 50 ct/ss / pm HSH4. Comfartable quet equipped:
Weekly large studio: F1000, 2 norms:
F1500 Tel: 40 72 73 e3
IEE ST LOUIS living + 2 bedroom, 73
sum., character, F11,000, including
charges the de Oest Florit, 4555787
FURNISHED LUISURGOUS HIGH CLASS
construents. Interest weeks 100,750 apartments, lerrocas, views, 100-25 squa. 3 months to 3 years, 4548 6018

18th, 27 sq.m. studio, intemphone + int 3rd Roor, F3,000 + charges, Olsson 4255 0750, other Spm / leave message 8th MONCEAU. AUGUST, lutinosis 170 sq.m. for, senny terrace, 3 bed-rooms, 2 boths, F17,000, 42 25 10 29. PARIS AREA UNFURNISHED

Studio 56 sq.m., coller, parlong, F5620 with charges & heating Studio 2nd floor & 56 sq.m. toker & parking, F572 with charges & heating

4 rooms 123 sq.m. 1st floor, caller pring. F13,065 with charges & heating Tel: 42,44,00,44

Imprime par Offerint, 73 rue de l'Evangile, 75018 Paris.

EMPLOYMENT L ESTATE ENT/SHARE GENERAL POSITIONS WANT ELD
BRITISH CLSTOMS OFFICIAL seels interrating & rewording position in thry
field in acray country, Business propototed investigation & througement
experience, conything correleved,
Please reply to Box 2028, LHT, 63
Long Acre, London, WCZE 9.M A UNFURNISEED

SECRETARIAL POSITIONS AVAILABLE

high doss, 4th floor, double fixing, 3 bedrooms, 2 bets, 2 portress, FIE.650 seeks English mother langua secretary with excellent sharthand in English and working knowledge of Frenck. Apply with CV to Box 5798, Herald Tribune, 92521 Neully Codest, France. 16TH JASMIN, Lovely double livin backrooms, 3 boths, large knows, corry, mosel's rooms, porting, quiet surry, F13,000. Tel: 47 20 37 97 SECRETARIES AVAILABLE

ARE YOU LOOKENG for a bilingual secretary with word processing experience? Call: Colette, GR Interes, Forts: 42 25 59 25 15th TOUR PANCRAMA, 11th Floor nice 2 rooms, 54 sq.m. cellor, parlant F4,600 + cherges, 45 75 89 07. 16th POMPE Impercrible 5 rooms, 200 ye.m., 3rd floor, 6th, moid's 100m. F20,000 met. PROGEDIM 45 75 89 07. DOMESTIC POSITIONS WANTED UNFURDISHED HIGH CLASS oper-ments/vilics, best procs, 50-400 sc.m. Vises Sempl-Bird tower, CSE 6018 15th, METRO YALKSIKARD, 2 rooms operwers, high class, F4800, Tet 42 56 17 23. FRANCO PORTUGUESE COUPLE. 6penence in private horses, matri dilatel, chariffeur, chambermoid, sevi ing. Tel: Vasques, Lisbon 684779. ENGLISH NANNES & mothers help UK license, Nash Agency, 53 Churc Rd, Hove, Sussex UK (403) 711456

54, QUAI DE LA TOURNEUE Love duples, character, about 70 sq.m., F6850. Tet 42 56 17 23. LA MANGA, Luxury Penthouse on the beach, 3 bestrooms, 2 baths, 160 saum, terrace, barboque, pool, soletie 1V, parage, Ed70. 1et. Norway 47-5-201972 or Spain 968-564757.

WANTED
Self your SAIL/MOTOR YACHT of 10/20 mins. Places write or fax in full confidence to.
PAKO Service Agency
P.O. Box 6633 - 2270 NA Voorburg Na.
Fax: 431.70,908885 SWITZERLAND GENEVA, CONVENENT to downtown sirport + international organizations beginning 4 bedroom operations with full applicated lattine, special diminior to the contract of the contract of the contract of the contract operations of the contract operations or contract operations or contract operations or contract operations of the contract of th

SOSTROM 37, 1982, beautiful Swedi built anifboot, comfortable, fiest, a owner, very well kept. Pracel No 560,000 for quick sale, Tel. Ne, way 47-5-201992 or Span 968-56495 LEGAL SERVICES

ternif out designer [56] seeks post or companion, handyman, secured chef Tel Gardon, London 992 2333.

BOATS/YACHTS

MANHATTAN-UPPER WEST SIDE Unique triples periflouse, slylights, hage terrore, process, contemporary jumbles, northic beriffroom, no fee-free from Oct. 15. USS300 / month. Please call Switzerland 22/35 87 37 or 741226 leave message. U.S.A. IMMIGRATION
Work Visios
General Corporate Law
Mark Cornel, Esq., 98 Coner Add Rd.
Se 355 So, Greet Nect, NY 11021 USA
516-487-4870; Fax: 516-487-5327 REAL ESTATE WANTED/EXCHANGE

UnGENTLY REQUIRE 2-ROOM () bedroom) operment, hely equipped, well furnished, beginning Sept. 1, for 1 year. Certain Frans, prefer 8th co-condisionent. Call Paris 46:37 73:05 Amre Islaims 9:30so to 6:30pm SWISS COUPLE SEBCING operment in Paris, 6:100m + most's room + garage, High Rose, Willing to pay key money. Tel Paris 43:30:97:85. J.S. DIVORCE IN 21 DAYS. No need to travel, with or without consent of sooties. Dremer Legal Associates, proceedings for the Weteringshwarsstraut 54/54A, No. 1017 TP Amsterdam, Holland, Tel: 3170-840226 or 82058 Fox: 82058 GUAM USA DIVORCE Fox. Both sign, no hovel free Book Altomey Don Porkrison, Box BK Agono, Guare, Ph. (671) 477-7637 or (671) 477-7594.

EMPLOYMENT

ARTS GRADUATE! Versible 25 yr old Authoriss! as Purs Houte Country designer with Ad./Morlesing experience, excellent communication said, excellent communication said, eloquence + assentiol sense! humour, secting new opportunity possibly within hill art world. Please reply to 8cm 6004, 1117, 63 Long Arre. London, WCZE 9,84

LOW COST FLIGHTS **EXECUTIVES AVAILABLE** PERSONAL ASSISTANT/component/course/representative evolving troval for young Englishman, 36, Lnowledge of Arabor, Please reply to 50s 005, LH.T., 63 Lang Acre, London, WCZE 984 NTERNATIONAL COMMERCIAL Advisor/Negotictor. Project or per-morent, Call Canada (416) 323-(221).

ACCESS VOYAGES
One Way
Round Ti
F1000
F2000
F200 GENERAL POSITIONS AVAILABLE CVERSEAS POSITIONS. Hundreds of top poying poeners available Tor free incomes. Attractive betefits, Opportunists for oil occupations. For Iree information about our publications, write: Overseas Employment Services, Dept. HT, P.O. Box 460, Town of Mount Royal, Quebec, Canada H3P 3C7. Tokyo F1390 F2900
West Indies F1450 F2900
and more destinations.
Decount on lat 8 business class
flotes subject to modifications
flotes subject to modifications
flotes subject to modifications
flotes flotes are subject to the flotes
flotes flotes flotes flotes
flotes flotes flotes flotes
flotes flotes flotes
flotes flotes flotes
flotes flotes
flotes flotes
flotes flotes
flotes flotes
flotes flotes
flotes flotes
flotes flotes
flotes flotes
flotes flotes
flotes flotes
flotes flotes
flotes flotes
flotes flotes
flotes flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes
flotes GENERAL POSITIONS WANTED

Aldwych House, 71.97 Aidwych, London WC2 Tel (1) 404 44 66 Book now by phono with credit cord

LOW COST FLIGHTS HOTELS SWITZERLAND ICERNE, GRAND HOTEL BURDPE, THE FRIENDLY PLACE. Free Porting Tel: (041) 30 11 11. The 866 657 CH. USA

TUDOR HOTEL New York 500 rooms. Festivanable East Side of Manhattan near United Nations. Remonable rates. Tel: 212-986-8800 or 800-221peer United N rates, Tel: 212-98 1253, Th: 422951 **EDUCATION**

SHORT, INTENSIVE

COURSES FOR EXECUTIVES nattaham ni

Spend one, two or more weeks this swarer improving your consumitation stells in American English Meet your U.S. correction, exchange information with U.S. covarierports, live with on American family in Manhattan or stay at a hotel. TAILOR-MADE, HIGHLY **EFFECTIVE PROGRAMS**

merican Language in Centeral Contact our agents in

Heppenheim (I Bio de Janeiro Bahroin/Gulf New York

INDIVIDUALIZED HOME STUDY pro-grans leading to American Bachelars, Masters or Doctors Degrees, For cat-clog send \$8.00 to International Ad-missipations Centre, Somerset Uni-versity, Remarker, Somerset, TA19 0BQ

Page 6 FOR MORE CLASSIFIEDS.

AUTOMOBILE MARKET

MOVING

MOVE Plus

Head Office: World Trade Center Rotterdom, Tel: 31 (10) 405 2090

THE WORLD WITH ONE CALL

FOUR WINDS INTERNATIONAL MOVING BY THE LARGEST WORLDWIDE MOVER

PARIS OFFICE (1) 34.64.91.91

CALL US FOR AN ESTIMATE YOU WILL BE GLAD YOU DED I

(1) 43 (1) 73 (1) 733 (1) 437 (1) 43725

TRANSCO free sales - stripping - inturance, stock over 300 brand new cors, spean - Japanese - American, Very petrive prices - fast delivery, Send ree multicolar catalogue.

AUTOS TAX FREE

TRANSCO NV, 95 Noorderloon, 2030 ANTWERP, BELGRUM 11 323/542 6240 Tx 35207 Trans 6

Volvo 760 series
Phone:

The Volvo 480 ES

BUY YOUR NEXT VOLVO Many people who travel, work or live abroad are entitled to buy a tax-free Volvo. Are you one of them? Lucky you!

- Please send me Name: the Volvo Tax-free Handbook and 240 series □The City: _ ries DThe Volvo Country:

☐The Volvo 780 VOLVO

HT 27/07/88 Tourist & Diplomat Sales No. 1 Customer Avenuc, S-405 08 Götchurg, Sweden, Phone: +46 31 59 13 00.

AUTOS TAX FREE TRANS WORLD AUTO in the international diamond center of Antwerp, large stock, fast and reliable services, workhande deliverries. Teles: 31962 Fas: 231.06.26 Antwerp, Belgium Egistraat 12, Bus 7 2018 Antwerp, Belgium.

new TAX-REE used
Range Rover + Chevrolet + etc.
Merceles + BMW + Ausi + etc.
Cadillat + Jeep + Jaguar + etc.
Some day registration pomble
renewable up to 5 years Caridenstrosse 36, CH-9027 Zurich Tet: 01/202 76 10, Telez: 819915.

Fax: 01/202 76 30 TAX FREE CARS

Worldwide soles of BMW - Merceder loguer - Poracte - RE/Bentley, and of other makes. Competitive prices. Ask for price let for the makes DNA MOTORS A.S 75 Hvidovrevel, DK 265 Capachagan, Tal: 451,471100 1x: 15034 Fas: 1.470566

TAX-FREE CARS NEW YORK Ferrari - Porsche - BMW Aercedės - Lamborghini Maserati - Jaguar - Alfa Sales & shipping - competitive prices, immediate delivery. G.R.A. Exoticars, Inc.

Volume NY 10595 LISA

T. 1914 993 9326 Fz: 1914 691-1318

AUTOS TAX FREE askSHIPSIDE for

free full color catalog Box 430, 2130AK Modeldorp Helland Pleaner (UZCU) 14500 That 74697 Fees UZCU3 29516 or SHPSIDE: Bress BELGRUM - Monvale (N.I.) USA AUTOMOBILES

ROLLS ROYCE
1921 SLIVER GHOST OPEN TOURER
Showbees our only driven 12,057m
7,478m, with crystal crosscale uphol
stery. Russ and handles as it lookbeauthfully Complete marriements records and original documents. Serious
steedstors and owner to study and time
that car. Proce \$2,88,000 Call USA
713-661-8333 weekstory, TLK: 74-5484.

COLLECTOR & COMPETITION CAIS
American collector less the following
cars orolichle for sale
Bogath Type SIA Ground Prix
Bogath Type SIA Ground Worse
Porsche 978 Is Most Worse
Porsche 978 Is Most Worse
Porsche 978 Is Most Worse
Porsche 978 IS SCEN Charpe
Mosteria Age 2000 Find Calmodel
Fox SV 200000
Aborata School 2000 Cit
Toleyo (03) 453-2803
USA (Fext) 2003-866-4242

TOYOTA LAND CRUSCE PARTS
New S used large stventory.
From service, Fax. (818) 882-7144
Catolog Sci.00 US, 375 pages, VISAC
Specier Off-Road, Tel. (816) 682-1258. BMW 325-32, registered July 1927 white, fall options, as new, luna abourg plates £11,000 or equivalent Call Copenhages: +45-1-65 27 63

AUTO RENTALS PARIS ALL INCLUSIVE PRICES Ford Fiesto F1875 per week Ford Escart F250 per week Ford Serros F2940 per week NOTHING More to PAT CENTRAL RENT-A-CAR De Goule Aerport (1) 39:72.53.89 Para Office (1) 42.60.52.07 Nechtrow (078-62) 535% ndon Queensway (01) 727 7812/9479

London 386 0449
LONDON LUDUITY apartments in all custral areas. Mirmum stoy 3 mg/hs. MP Estates 01-499 2134 anythine HUNTINGDON HOUSE, luminous serviced appartments in Central Landon Tel: 01 373 4525. The 25293.

WEICHD F480 - 8 DAYS F2200 Unfinted mileage. DESGI 45 ST 25 0 **AUTO SHIPPING**

SAVE ON CAR SHIPPING, AMESOD, Kribbestrad 2, Artwerp, Belgiott, To-from US, Africa 8, Abid vio Artwerp, Brouler spaing ROJRO vessels, US EPA (COT conversion, Free hord, Tel 32.3/23) 4229, Tx 71469, Fx 222 6353 WORDDWIDE Car shapping & removals ATK, NY, Ankertu 22, 2000 Antwerp, Belgum 13:231 1653 n. 31525 TRANSCAR 17 ov de Frederick, 7908 Forts. Tel 4225-644. New 7321 2550 Antwerp 233 7755. Cooms 7339 6344

AUTO SERVICES We can crower your automotive needs as Germany, Import/export, DOT/EPA sales, servou, restarction, regalitation, Kies Automobile, Graph, P.O. Box 700344, D-7000 Statiguer 70, Tale (10711) 760766, Tal 7255766 KIES O AGF LOCATIONS BOULOGNE

Studio 3rd floor, \$6 squit, celler, parling FS722 with charges & heating Studio Sé soum. 3rd Roor, ceiter, parlang, FSSTO with charges hearing 3 rooms, \$7 sturn ground floor, coller parlong, F9490 with charges & heating 3 rooms 82 sq.m. ground floor, celler parleng. 17552 with charges & heating 3 rears 102 scan, 15 floor & celler parising, F11020 with charges, because 3 rooms, 107 sam. Ist floor, celler parting, F11,245 with charges & heater 4 rooms 101 som, ground floor, caller partong. F11,225 with charges & hearing

WORLDWIDE PRIGHT! USA convince, \$160, west code; \$269, APP, 103 rue La Boetie, Paris Bit (a few yeards from Ch. Elyesept. Tet.) 19.28.10.81, PARS + SABRE computersed American travel agency will deliver sides; throughout Europe or unbeadable

HOLIDAYS & TRAVEL

Cruise in Elegance In the Mediterranton and The Black Sea TO THE GREEK ISLANDS. EGYPT ISRAEL, TURKEY

THE USSR, YUGOSLAVIA AND ITALY Choice of 14-7-4-3-1 Day Croises THE MODERN LUXURY SHIPS

World Renaissance, Pegasus, Atlas, Jupiter Oceanos, Hermes, Neptune, Odysseus

EPIROTIKI CRUISES

42454967 2285331 5136115 691541 7340805 4757806 452664 (212) 5991750 LAST MUNUTE YACHT CHARTER. Yachtbrokers Intl. Antibes. Teles Yochtbrokers Intl. Antibes. Teles 461131 (YACHTS FI. Fox: 93340238.

Place Your Classified Ad Quickly and Easily INTERNATIONAL HERALD TRIBUNE

By Phone: Call your local BIT representative with your test. You will be informed of the cost immediately, and once prepayment is mode your cd will appear within 48 hours.
There are 25 letters, signs and spaces in the first line and 36 in the following lines. National spaces is 3 lines. No abbreviations accepted.

Credit Cardis: American Express, Dinor's Club, Eurocard, Moster, Cord, Acress and Viso. HEAD OFFICE SOUTH AFRICA eris: For desified only); (1) 46.37.93.85, Tx.: 613595, Fx.: 46379370.

Bryanston: 706 14 08. LATEN AMERICA EUROPE Begate: 235 9747 - 255 6096. Breases Aires: 313 68 86 Caribbeurs based in N.Y. Tal. (272 68 4690). Custo Ricc: 536 240642. Tr.: 1030 ReCSA. Guarantini: 23 1244. 62 98 14 Amsterd_{ern:} 26-36-15. Athens: 361-8397/360-2421. Bergen (Norway): (05) 134010. Brussels: 343-1899. Brussels: 343-1899.
Copenhoper: 45 01 42 93 25.
Tronistins: \$659, 72-67-55.
Tr.: 416721, Fr.: 727310.
Helminki: 607412,
Helminki: 607412,
Helminki: 607412,
Loveanne: 27-58-94,
Loveanne: 27-58-94,
Loveanne: 27-58-94,
London: (01) 836-802.
Tr.: 246207, Fr.: 2402254,
Machinki: 85-2891/48-7-779. Goographic 32 12 66 - 52 29 15. Linna: 417 852 Mandon: 535-31 64. Pontante: 69 (9-75. Rio de Janeire: 02) 230,5273. MEDDLE EAST American 62 44 30. Beinst: 341 457/8/9. Ceire: 349903. Debre: 414535. Dubni: 224161.

Modrid: 455-3891/455-3306. Milkmo: 5462573. Riome: 679-3467. Stockhelser (88) 7920949. Tel Aviv. 03-455 559. Vienna: Contact Fronkfurt. Jackson: 667-1533). Ocean: 70-41 86. Turnin: 710 797. NORTH AMERICA FAR EAST Chicogo: [312] 446.8764. Houston: (713] 627.9930. Tx.: 910-881-6296. Fx.: 7136273758. Berrykein 255 32 44, Berriken: 38 50 19 Floring Keng: 5561 05 16, Kerrethi Pakistori: 57 13 46, Marrika: 517 07 49 Secution: 222 44 70 10 Fr.: 7136273758 Lea Angolene (213) 950-9339, Tu.: 650 311 7639, Fr.: 2136518537, New York: (212) 752 3890, Told free: (800) 572 7212, Tu.: 427 175, Fra.: 755 8785, Sen Francisco: (415) 342-8339, Tu.: 6503271 375, Terentoic, (146) 585-5485, Tu.: 06-219429, Fr.: 416 585-5485, Tu.: 06-219429, Fr.: 416 585-31 1004 Fra: 808-733 1009 Singapore: 223 64 78/9 Telwaz: 752 44 25/9: Telsya: 504 1925

AUSTRALIA" St. Kilder (73) 525 32 44 NEW ZEALAND Auddund: 775 120.

4-12 m 12 gra

Jobal New-paper

Gall Philippin

in Paris

When will tree When executs and Mr. Bursh MI DUST S

MI DUST S Trent to the PRESIDE STORY in inc. She Received the Best school Section 1 the Best's crues

all constance

others

best of the center of the cente he did before his drug-related

will archide the Regard on some A Region Co. September 1 destraines established home new such as the in report Mr Banh as which path stile destructions gerch Tursten, in the second

> Kiosk Thatcher Cool To Federal EC LONDON (AF) - From Minister Marianet Transaction loge accessor of the nde weind the rest mpe dismissed in the party willing B any an inster units more European C. Thinks

INDER ECOLULIE NOT TO THE competed what the top of the dis mpractical content and a second for some kind of United States d Europe, Mr. Thank are wise. ned on a letter have for ne 12-83000 17 18 11 11



Knob Grosz, the Hungarim leader, said that a Sovid troop pallout would de-

pend on the West. Page 2. General News The liberation theology moveman begins to her bettered social conflict. Page 3. Tag Fahr asserts that Sauda Arabia will continue to buy

भारतिक स्थान स्थान का विकास Page 2 lapanese students and toachas join in a deficie court comlonning to strict rules Page 2 Business/Finance Nomera Securities insugint 20

ercent of Watterstein, Perthe stast-growing Wall Street margers specialis Page 9 Dow Close The Dollar Down DM 20,27 Pound 1729 Yen -3 6

Return of AU.S. Doctor in The Once-Barbo

By Steve Lohr Yn Yes Time: Senar SWANSEL Water - When Roy Sawyer Eazes Into the mex home what he sees is brow back Sime and wrighting Valley persons of the mon Dr. Carlett St. Calegorian W. can biologist regarded as world's leading leech expert ploodsucing worms send to a some of the h

A growing number of hos Europe and the United ate using leaches to prevent the lingers, toes or cars. Moreover Scientists 21 res centers and drug companies a creatingly exploring the paid drug companies and enzymes found in leach mainly arrival and arrival arriva mainly anticoagulents that pelified to heat years strain

